

# JAI POLYPAN PRIVATE LIMITED

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Anand Nagar, Satelite, Ahmedabad, Gujarat-380015  
Tel 3355070, E-mail : polypan@dil.in

Date \_\_\_\_\_

Date: 2 July, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai – 400 051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").**

Jai Polypan Private Limited ("JPPL") has filed a disclosure under Regulation 29(2) of the Takeover Regulations on 28 June, 2024 regarding indirect acquisition of 12.88% of the voting rights on the shares held by Ezekiel Global Business Solutions LLP in Poly Medicare Limited, ("Target Company") pursuant to a scheme of amalgamation not involving the Target Company and fulfilling the conditions prescribed in Regulation 10(1)(d)(iii) of Takeover Regulations.

In connection with the same transaction, please find attached the report under Regulation 10(6) of the Takeover Regulations.

Kindly take the same on record.

Yours faithfully,

For Jai Polypan Private Limited

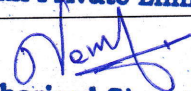
  
**Authorised Signatory**

Authorised Signatory  
Name: Venugopala Pillai  
Designation: Authorised Signatory

**Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)**

1.	Name of the Target Company (TC)	Poly Medicure Limited
2.	Name of the acquirer(s)	Jai Polypan Private Limited (“JPPL”), one of the members of the promoter and promoter group of the TC.
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited.
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>Ezekiel Global Business Solutions LLP (“Ezekiel”), disclosed as a public shareholder of the TC, holds 1,23,61,320 equity shares of the TC representing 12.88% of the paid-up equity share capital of the TC. Jai Polypan Private Limited (“JPPL”), a company belonging to the promoter and promoter group of the TC directly holds 33,52,000 equity shares of the TC representing 3.49% of the paid-up equity share capital of the TC.</p> <p>Pursuant to a scheme of amalgamation of Fix ‘N’ Move Technologies Private Limited (“FNMTPL”) (the partner (majority contributor) of Ezekiel) with JPPL and their respective shareholders (“Scheme”), as sanctioned by the Hon’ble National Company Law Tribunal, Ahmedabad bench, <i>vide</i> its order dated 26 June,, 2024, FNMTPL has amalgamated with JPPL and the majority contribution held by FNMTPL in Ezekiel has been vested in JPPL and JPPL has become the partner of Ezekiel in place of FNMTPL. Consequently, JPPL has indirectly acquired 12.88% of the voting rights on the shares held by Ezekiel in the TC and Ezekiel has become part of the promoter group of the TC.</p> <p>The Scheme is effective from 26 June, 2024 (“Effective Date”).</p> <p>The above acquisition by JPPL pursuant to the Scheme does not directly involve the TC and fulfills the conditions prescribed in Regulation 10(1)(d)(iii) of Takeovers Regulations.</p>
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(iii) of the Takeover Regulations.
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stockexchange.	Not applicable.

**For Jai Polypan Private Limited**

  
**Authorised Signatory**

7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor/ seller	Not applicable	Not applicable
b.	Date of acquisition	Not applicable	Not applicable
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not applicable	Not applicable
d.	Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC	Not applicable	Not applicable
e.	Price at which shares are proposed to be acquired / actually acquired	Not applicable	Not applicable
8.	Shareholding details	<b>Pre-Transaction</b>	<b>Post-Transaction</b>
		<b>No. of shares held</b>	<b>% w.r.t total share capital of TC</b>
		<b>No. of shares held</b>	<b>% w.r.t total share capital of TC</b>
a	<b>Each Acquirer/ Transferee<sup>(6)</sup></b>		
	JPPL	33,52,000	3.49%
	Ezekiel (indirect acquisition by JPPL)	1,23,61,320	12.88%
	Other members of the promoter and promoter group of the TC	4,76,52,020	49.65%
b	<b>Each Seller / Transferor</b>		
	FNMTPL (indirect holding in TC through Ezekiel)	1,23,61,320	12.88%
			Nil
			Nil

**Notes:**

1. The aggregate shareholding of the promoter and promoter group of the TC prior to the transaction reported in this form was 5,10,04,020 equity shares representing 53.15% of the paid up share capital of the TC; and post the transaction is 6,33,65,340 equity shares representing 66.03% of the paid up share capital of the TC.

For and on behalf of **Jai Polypan Private Limited**

**For Jai Polypan Private Limited**

  
**Authorised Signatory**

Authorised Signatory

**Name:** Venugopala Pillai

**Designation:** Authorised Signatory

**Date:** 2 July, 2024

**Place:** Jaipur