



Atul Ltd

Atul 396 020, Gujarat, India
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(+91 2632) 230000

July 30, 2021

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SCRIP CODE: 500027
BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C – 1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

SYMBOL: ATUL
NEAPS portal

Dear Sirs,

Sub: Voting results of the 44th Annual General Meeting of the Company
Ref: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the 44th Annual General Meeting of the Company held on Friday, July 30, 2021 through video conferencing | other audiovisual means in prescribed format along with scrutinizer's report.

Kindly acknowledge the receipt and inform the members of the Exchange.

Thank you,

Yours faithfully,

For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer

Encl: as above

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India

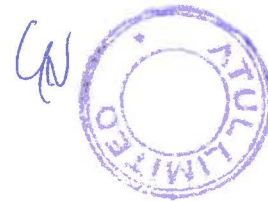
CIN: L99999GJ1975PLC002859



Lalbhai Group

44th Annual General Meeting voting results as per Regulation 44(3)
ATUL LIMITED (CIN: L99999GJ1975PLC002859)

Date of the AGM	:	July 30, 2021	
Total number of shareholders on record date	:	57,363	
No. of shareholders present in the meeting in person or through proxy:		<u>In person</u>	<u>Through proxy</u>
Promoter and Promoter Group	:	0	0
Public	:	0	0
Total	:	0	0
No. of shareholders attended meeting through Video Conferencing			
Promoter and Promoter Group	:	24	0
Public	:	83	0
Total	:	107	0



Resolution 1: Adoption of the Financial Statements and Reports thereon and the Consolidated Financial Statements for the financial year ended March 31, 2021.

Resolution required

: Ordinary

Whether promoter | promoter group are interested in the agenda | resolution

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	1,32,94,497	1,32,84,703	99.9263	1,32,84,703	-	100.0000	-
	Poll*		-	-	-	-	-	-
	Total		1,32,84,703	99.9263	1,32,84,703	-	100.0000	-
Public – Institutions	E-voting	1,04,10,491	87,54,001	84.0883	87,54,001	-	100.0000	-
	Poll*		-	-	-	-	-	-
	Total		87,54,001	84.0883	87,54,001	-	100.0000	-
Public –Non Institutions	E-voting	58,82,063	5,89,956	10.0297	5,89,947	9	99.9985	0.0015
	Poll*		-	-	-	-	-	-
	Total		5,89,956	10.0297	5,89,947	9	99.9985	0.0015
Total		2,95,87,051	2,26,28,660	76.4816	2,26,28,651	9	100.0000	0.0000

* e-voting was allowed instead of poll during the Meeting

Resolution 2: Declaration of the dividend on equity shares

Resolution required

: Ordinary

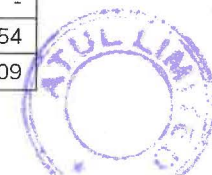
Whether promoter | promoter group are interested in the agenda | resolution

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	1,32,94,497	1,32,84,703	99.9263	1,32,84,703	-	100.0000	-
	Poll*		-	-	-	-	-	-
	Total		1,32,84,703	99.9263	1,32,84,703	-	100.0000	-
Public – Institutions	E-voting	1,04,10,491	87,64,871	84.1927	87,64,871	-	100.0000	-
	Poll*		-	-	-	-	-	-
	Total		87,64,871	84.1927	87,64,871	-	100.0000	-
Public –Non Institutions	E-voting	58,82,063	5,89,960	10.0298	5,89,751	209	99.9646	0.0354
	Poll*		-	-	-	-	-	-
	Total		5,89,960	10.0298	5,89,751	209	99.9646	0.0354
Total		2,95,87,051	2,26,39,534	76.5184	2,26,39,325	209	99.9991	0.0009

* e-voting was allowed instead of poll during the Meeting

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Resolution 3: Reappointment of Mr B N Mohanan as a Director.

Resolution required

: Ordinary

Whether promoter | promoter group are interested in the agenda | resolution

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	1,32,94,497	1,32,84,703	99.9263	1,32,84,703	-	100.0000	-
	Poll*		-	-	-	-	-	-
	Total		1,32,84,703	99.9263	1,32,84,703	-	100.0000	-
Public – Institutions	E-voting	1,04,10,491	84,88,192	81.5350	63,78,188	21,10,004	75.1419	24.8581
	Poll*		-	-	-	-	-	-
	Total		84,88,192	81.5350	63,78,188	21,10,004	75.1419	24.8581
Public –Non Institutions	E-voting	58,82,063	5,88,451	10.0042	5,88,398	53	99.9910	0.0090
	Poll*		-	-	-	-	-	-
	Total		5,88,451	10.0042	5,88,398	53	99.9910	0.0090
Total		2,95,87,051	2,23,61,346	75.5782	2,02,51,289	21,10,057	90.5638	9.4362

* e-voting was allowed instead of poll during the Meeting

Resolution 4: Reappointment of Mr S A Lalbhai as a Managing Director.

Resolution required

: Ordinary

Whether promoter | promoter group are interested in the agenda | resolution

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	1,32,94,497	1,32,84,703	99.9263	1,30,82,326	-	98.4766	-
	Poll*		-	-	-	-	-	-
	Total		1,32,84,703	99.9263	1,30,82,326	-	98.4766	-
Public – Institutions	E-voting	1,04,10,491	80,06,024	76.9034	79,99,649	6,375	99.9204	0.0796
	Poll*		-	-	-	-	-	-
	Total		80,06,024	76.9034	79,99,649	6,375	99.9204	0.0796
Public –Non Institutions	E-voting	58,82,063	5,89,956	10.0297	5,89,645	311	99.9473	0.0527
	Poll*		-	-	-	-	-	-
	Total		5,89,956	10.0297	5,89,645	311	99.9473	0.0527
Total		2,95,87,051	2,18,80,683	73.9536	2,16,71,620	6,686	99.0445	0.0306

* e-voting was allowed instead of poll during the Meeting

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Resolution 5: Ratification of remuneration of R Nanabhoy & Co for Cost Audit.

Resolution required

: Ordinary

Whether promoter | promoter group are interested in the agenda| resolution

: No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on the outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	1,32,94,497	1,32,84,703	99.9263	1,32,84,703	-	100.0000	-
	Poll*		-	-	-	-	-	-
	Total		1,32,84,703	99.9263	1,32,84,703	-	100.0000	-
Public – Institutions	E-voting	1,04,10,491	87,64,313	84.1873	87,64,313	-	100.0000	-
	Poll*		-	-	-	-	-	-
	Total		87,64,313	84.1873	87,64,313	-	100.0000	-
Public –Non Institutions	E-voting	58,82,063	5,89,956	10.0297	5,89,845	111	99.9812	0.0188
	Poll*		-	-	-	-	-	-
	Total		5,89,956	10.0297	5,89,845	111	99.9812	0.0188
Total		2,95,87,051	2,26,38,972	76.5165	2,26,38,861	111	99.9995	0.0005

* e-voting was allowed instead of poll during the Meeting

For Atul Ltd



Lalit Patni
Company Secretary and
Chief Compliance Officer



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CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
44th Annual General Meeting of the
Equity Shareholders of Atul Limited,
Held on 30th July, 2021 at 10.30 a.m.
through Video Conferencing/Other Audio Visual Means

Dear Sir,

1. I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries in Practice having office at TF/1, Anison Bldg, 3rd Floor, State Bank of India Lane, Swastik Soc., Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009, have been appointed as Scrutinizer by the Board of Directors of Atul Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 30th April 2021 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January, 2021 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the Forty-fourth Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Friday, 30th July 2021 at 10:30 a.m. IST through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").
3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means (by remote e-voting and e-voting at AGM) the resolutions proposed in the Notice of the 44th Annual General Meeting of the Company is the responsibility of the management. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. Our responsibility as a Scrutinizer for e-voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" if any, the resolutions contained in the Notice, based on the reports generated from the electronic

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Ahmedabad-380 009 Ph : 079-26421414, 26421555, e-mail : csdoshiac@gmail.com M : 098250 64740*



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voting system provided by Central Depository Services (India) Limited (CDSL) and documents furnished to me electronically by the Company and/or CDSL for my verification.

4. In accordance with the Notice of 44th Annual General Meeting sent to shareholders, the voting through electronic means/ remote e-voting started on 27th July, 2021 (9:00 am) and ended on 29th July, 2021 (5:00 pm).
5. The Equity Shareholders holding shares as on the "cut off" date i.e. 23rd July, 2021 were entitled to vote on the proposed resolutions (Item no. 01 to 05 as set out in the Notice of the 44th Annual General Meeting of the Equity Shareholders of Atul Limited) of the Company.
6. The votes cast were unblocked on Friday, 30th July, 2021 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Nirali Patel and Ms. Kinjal Raval who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Nirali Patel

Name: Nirali Patel

Kinjal Raval

Name: Kinjal Raval

7. Thereafter, the details containing *inter-alia*, list of equity Shareholders, who voted "For" and "Against", were downloaded from the remote e - Voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>). Based on report generated by CDSL and relied upon by us, data regarding the remote e-voting was scrutinized on test check basis.
8. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by CDSL under my instructions. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / CDSL and the authorizations lodged with the Company/ CDSL. The e-votes cast were unblocked on Friday, 30th July 2021 after the conclusion of the AGM.
9. Based on reports generated from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>), the Consolidated results of the remote e-voting and e-voting at AGM are as under :



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- a) Resolution No. 1 – Adoption of the Financial Statements and Reports thereon and the Consolidated Financial Statements for the financial year ended on 31st March, 2021.

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	393	22603862	100.00
E-voting at AGM conducted through VC/OAVM	7	24789	100.00
Total	400	22628651	-

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	3	9	0.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
Total	3	9	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	4	10874
E-voting at AGM conducted through VC/OAVM	0	0
Total	4	10874

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b) Resolution No. 2 – Declaration of the dividend on Equity shares

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	396	22614536	100.00
E-voting at AGM conducted through VC/OAVM	7	24789	100.00
Total	403	22639325	-

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	4	209	0.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
Total	4	209	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

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c) Resolution No. 3 – Reappointment of Mr B N Mohanan as a Director

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	307	20226500	90.55
E-voting at AGM conducted through VC/OAVM	7	24789	100.00
Total	314	20251289	-

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	88	2110057	9.45
E-voting at AGM conducted through VC/OAVM	0	0	0.00
Total	88	2110057	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	6	278188
E-voting at AGM conducted through VC/OAVM	0	0
Total	6	278188

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d) Resolution No. 4 – Reappointment of Mr. S A Lalbhai as a Managing Director

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	381	21646831	99.97
E-voting at AGM conducted through VC/OAVM	7	24789	100.00
Total	388	21671620	-

(ii) Voted **against** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	11	6686	0.03
E-voting at AGM conducted through VC/OAVM	0	0	0.00
Total	11	6686	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	1	202377
E-voting at AGM conducted through VC/OAVM	0	0
Total	1	202377

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	7	758851
E-voting at AGM conducted through VC/OAVM	0	0
Total	7	758851

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c) **Resolution No. 5 – Ratification of remuneration of R Nanabhoy & Co for Cost Audit**

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	390	22614072	100.00
E-voting at AGM conducted through VC/OAVM	7	24789	100.00
Total	397	22638861	-

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	7	111	0.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
Total	7	111	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	3	562
E-voting at AGM conducted through VC/OAVM	0	0
Total	3	562

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10. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution (Both through Remote e-voting and E-voting at AGM) has been handed over to Company Secretary.
11. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
12. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, We do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

Thanking You,

Yours Faithfully,

Date: 30th July, 2021

Place : Ahmedabad



Ashish C Doshi
ASHISH C DOSHI, PARTNER
SPANJ & ASSOCIATES
Company Secretaries
ACS/FCS No.: F3544
COP No.: 2356
P R No: 702/2020
UDIN: F003544C000712043

Countersigned:
For Atul Limited



Lalit Patni
Company Secretary & Chief Compliance Officer