

**38<sup>th</sup> ANNUAL GENERAL MEETING (AGM) HELD ON THURSDAY, AUGUST 12, 2021**  
**DECLARATION OF RESULTS OF REMOTE E-VOTING AND E-VOTING DURING THE AGM**

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with circulars dated January 13, 2021, May 05, 2020, April 13, 2020 and April 08, 2020 issued by Ministry of Corporate Affairs, Gujarat Lease Financing Limited ("the Company") had provided remote e-voting facility and e-voting facility during the meeting, to its Members to enable them to cast their vote electronically on the resolutions proposed in the Notice of 38<sup>th</sup> AGM. For providing e-voting facility, the Company has appointed Central Depository Services Limited ("CDSL"). The remote e-voting was open from 9:00 a.m. on Monday, August 09, 2021 up to 5:00 p.m. on Wednesday, August 11, 2021 and thereafter remote e-voting was disabled by CDSL.

The Company had also provided e-voting facility to the Members present at the 38<sup>th</sup> AGM through Video Conferencing or Other Audio Video Means and who had not casted their vote earlier.

The Board of Directors had appointed Rajesh Parekh, Practicing Company Secretary (Membership No. A8073) and failing him Jitesh Patel, Practicing Company Secretary (Membership No. A20400), as the Scrutinizer to scrutinize the remote e-voting process and e-voting during AGM, in a fair and transparent manner. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the voting period and submitted his Consolidated Report, on August 12, 2021. The Consolidated Report of Scrutinizer on remote e-voting and e-voting during the meeting is attached herewith.

The Consolidated Result as per the Scrutinizer's Report is as follows:

Sr. No.	Item No.	Type of Resolution	No. of Votes in favour	% of Votes in favour	No. of Votes Against	% of Votes Against
	<b>Ordinary Business</b>					
1.	Adoption of the Financial Statements of the Company for the Financial Year ended March 31, 2021, including reports thereon of the Auditors and the Board of Directors.	Ordinary	8749408	100.00	187	0.00
2.	Re-appointment of Kavita Mandan (DIN: 07419972), who retired by rotation and being eligible offered herself for re-appointment.	Ordinary	8749408	100.00	187	0.00

# Gujarat Lease Financing Limited

# G/L/F/L

(CIN - L65990GJ1983 PLC006345)

6th Floor, Hasubhai Chambers,  
Opp. Town Hall,  
Ellisbridge,  
Ahmedabad 380 006.  
Ph. : 079-2657 5722 / 2657 5180  
Fax : 079-2657 5180  
E-mail : glfllho\_ahm@yahoo.co.in

Sr. No.	Item No.	Type of Resolution	No. of Votes in favour	% of Votes in favour	No. of Votes Against	% of Votes Against
	<b>Special Business</b>					
3	Appointment of Saurabh Mashruwala (DIN: 01786490) as a Director of the Company.	Ordinary	8749408	100.00	187	0.00
4	Appointment of Leena Katdare (DIN: 08914188) as a Director of the Company.	Ordinary	8749408	100.00	187	0.00

Based on the Consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of the 38<sup>th</sup> AGM have been duly approved by the Members with requisite majority.

For, Gujarat Lease Financing Limited



**Surendra Shah**  
Chairperson

Place: Ahmedabad  
Date: August 12, 2021





**Consolidated Report of Scrutinizer on remote e-voting and e-voting during  
38<sup>th</sup> Annual General Meeting (AGM) of Gujarat Lease Financing Limited**  
[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies  
(Management and Administration) Rules, 2014 and amendment thereof]

Date: August 12, 2021

To,  
The Chairperson  
Gujarat Lease Financing Limited  
6<sup>th</sup> Floor, Hasubhai Chambers,  
Opp. Town Hall,  
Ellisbridge, Ahmedabad - 380006

Dear Sir,

**Re: 38<sup>th</sup> AGM of the Equity Shareholders of Gujarat Lease Financing Limited  
(the "Company") held on Thursday, August 12, 2021 at 9:35 am through Video  
Conferencing / Other Audio Visual Means ("VC / OAVM")**

I, Rajesh Parekh, Practicing Company Secretary had been appointed as Scrutinizer by the Board of Directors of the Company to scrutinize the remote e-voting and e-voting process in respect of the below mentioned resolutions proposed at the 38<sup>th</sup> AGM of the Company, held on Thursday, August 12, 2021 at 9:35 am through VC / OAVM.

I hereby submit my report as under:

1. Notice in relation to the aforesaid meeting was sent by the Company by email to those Members whose emails are registered with the Company.
2. The Company had provided the remote e-voting and e-voting facility through Central Depository Services (India) Limited (CDSL) to its Members holding shares in physical and dematerialized form, as on the cut-off date i.e. Friday, August 06, 2021 to exercise their right to vote on any or all of the business specified in the Notice of 38<sup>th</sup> AGM.



The details of the Members as on cut-off date and number of total shares of the Company on cut-off date as under:

No. of Members on cut-off date	No. of total shares of the Company on cut-off date
28958	27125767

3. In accordance with the Notice of 38<sup>th</sup> AGM sent to the Members, the voting through remote e-voting was started on Monday, August 09, 2021 at 9:00 am and ended on Wednesday, August 11, 2021 at 5:00 pm. Thereafter, e-voting module was disabled by the CDSL.
4. The facility of e-voting during AGM through VC / OAVM was provided by CDSL pursuant to Circular dated January 13, 2021 and May 05, 2020 read with Circular dated April 13, 2020 and April 08, 2020 issued by Ministry of Corporate Affairs.
5. The shareholders who were present at the AGM through VC/ OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
6. The quorum for the AGM was 37 (Thirty Seven) persons. Details of Members attended the meeting and number of Members who casted their vote at the meeting is as under:

No. of Members attended AGM	No. of Members casted vote during AGM
37	0

7. After the closure of e-voting during AGM, the votes casted through remote e-voting and through e-voting during AGM were unblocked from the website of the CDSL ([www.evotingindia.com](http://www.evotingindia.com)) in the presence of Ms. Aishwarya Parekh and Mr. Jay Surti on Thursday, August 12, 2021 at 10:06 am, who are not the employees of the Company, and who have signed below as witness to the unblocking of the votes.
8. The consolidated results of Remote e-voting and the e-voting during AGM are as under:



**Resolution No. 1, Ordinary Resolution:**

**Adoption of the Financial Statements of the Company for the Financial Year ended March 31, 2021, including reports of the Auditors and the Board of Directors thereon**

**1. Voted in favour of the resolution:**

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	59	8749408	100.00
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>59</b>	<b>8749408</b>	<b>100.00</b>

**2. Voted against the resolution:**

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	1	187	0.00
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>1</b>	<b>187</b>	<b>0.00</b>

**3. Invalid Votes:**

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
E-voting during AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>





**Resolution No. 2, Ordinary Resolution:**

**Re-appointment of Kavita Mandan (DIN: 07419972) , who retired by rotation and being eligible offered herself for re-appointment**

**1. Voted in favour of the resolution:**

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	59	8749408	100.00
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>59</b>	<b>8749408</b>	<b>100.00</b>

**2. Voted against the resolution:**

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	1	187	0.00
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>1</b>	<b>187</b>	<b>0.00</b>

**3. Invalid Votes:**

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
E-voting during AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Resolution No. 3, Ordinary Resolution:**

**Appointment of Saurabh Mashruwala (DIN: 01786490) as a Director of the Company**

**1. Voted in favour of the resolution:**

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	59	8749408	100.00
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>59</b>	<b>8749408</b>	<b>100.00</b>

**2. Voted against the resolution:**

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	1	187	0.00
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>1</b>	<b>187</b>	<b>0.00</b>

**3. Invalid Votes:**

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
E-voting during AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Resolution No. 4, Ordinary Resolution:**

**Appointment of Leena Katdare (DIN: 08914188) as a Director of the Company**

**1. Voted in favour of the resolution:**

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	59	8749408	100.00
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>59</b>	<b>8749408</b>	<b>100.00</b>

**2. Voted against the resolution:**

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	1	187	0.00
E-voting during AGM	0	0	0.00
<b>Total</b>	<b>1</b>	<b>187</b>	<b>0.00</b>

**3. Invalid Votes:**

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
E-voting during AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

9. A Compact Disc (CD) containing a list of Equity Shareholders who voted "FOR" and "AGAINST" for each resolution in remote e-voting and e-voting during AGM is enclosed.


Accordingly, the resolutions proposed at the AGM have been approved by the Members of the Company with requisite majority.





Thanking you,  
Yours faithfully,

For Rajesh Parekh & Co.  
Company Secretary

  
Rajesh Parekh  
Proprietor  
Mem. No. 8073  
C.O.P No. 2939  
UDIN: A008073C000772144



Name and Address of Witnesses of unblocking of remote e-voting and e-voting during AGM:

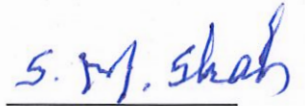
1. Ms. Aishwarya Parekh  
C/4 Archana Park,  
Hotel President Lane,  
Navrangpura,  
Ahmedabad- 380009



2. Mr. Jay Surti  
R - 2, Vikram Appartment,  
Nr. Shreyas Crossing, Ambawadi,  
Ahmedabad - 380015



Counter Signed by



Surendra Shah  
Chairperson  
Gujarat Lease Financing Limited