
BIHAR SPONGE IRON LIMITED

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND
Ph. +91 9955542302, E-mail: companysecretary@bsil.org.in / bsilchandil@gmail.com Website : www.bsil.org.in
CIN: L27106JH1982PLC001633

29th December, 2023

To
The Manager Listing
BSE Limited
P J Towers, Dalal Street,
Mumbai- 400 001.

SUBJECT : VOTING RESULT OF THE POSTAL BALLOT ALONG WITH SCRUTINIZER REPORT AS PER REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

SCRIP CODE: 500058

Dear Sir/Madam,

We herewith submit the voting results along with scrutinizer report on the resolutions as embodied in the Postal Ballot Notice dated 6th November, 2023, have been duly approved by the Shareholders with requisite majority.

In this regard, please find enclosed the following:

1. Scrutinizer Report on remote e-voting issued by Ms. Soniya Gupta, Practicing Company Secretaries (M. No. FCS 7493, COP No. 8136).
2. Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure-1.

The aforesaid documents are hosted on the website of the company www.bsil.org.in.

You are requested to take the information on record and bring the same to the notice of all the concerned.

Thanking you,

Yours faithfully,

For Bihar Sponge Iron Limited

Vimal Prasad Gupta
Company Secretary &
Compliance Officer
FCS 6380
Enclosed : A/a

Copy for information to:
Central Depository Services (India) Ltd.
Marathon Futurex, 25th Floor, A-Wing,
Mafatlal Mills Compound, N M Joshi Marg,
Lower Parel, Mumbai - 400 013



SONIYA GUPTA & ASSOCIATES
PRACTICING COMPANY SECRETARIES

Scrutinizer Report on Postal Ballot

To,

**The Chairman,
Bihar Sponge Iron Limited
Umesh Nagar, Chandil,
Dist. Saraikela-Kharsawan,
Jharkhand-832401**

Subject: Scrutinizer's Report on voting through postal ballot by electronic means conducted pursuant to the provisions of section 110 read with section 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

I, Soniya Gupta of M/s. Soniya Gupta & Associates, Practicing Company Secretary (M.N. FCS 7493, COP No. 8136) have been appointed as Scrutinizer for the purpose of conducting Postal Ballot through remote e-voting for the following resolutions as mentioned in the Postal Ballot Notice dated 06th November, 2023.

- 1. Special Resolution for Appointment of Dr. Pramod Kumar Gupta (DIN: 10337571) as an Independent Director of the Company.**
- 2. Ordinary Resolution for Appointment of M/s Doogar & Associates, Chartered Accountants as Statutory Auditors of the Company to fill the casual vacancy caused by resignation of M/s K. K. Jain & Co., Chartered Accountants.**

I submit my report as under:

In accordance with in terms of Section 110 of the Companies Act, 2013 ('the Act') as amended from time to time, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and-in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') vide its General circulars dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023 (collectively referred to as ('MCA circulars,)) and pursuant to other applicable laws and regulations, for the purpose of scrutinizing the process of voting through postal ballot by electronic means only (remote e-voting) in a fair and

transparent manner and ascertaining the requisite majority for passing of resolution as contained in the postal ballot notice dated November 6, 2023. The businesses transacted through this notice are reproduced below, the Company has sent the Postal Ballot Notice in electronic form only to those Shareholders whose e-mail ids registered with Registrar and Share Transfer Agent (RTA) of the Company or the Depository.

2. On November 28, 2023, the Company has completed the dispatch of Postal Ballot Notice electronically to those shareholders whose e-mail id are registered with their depositories and whose name appears on the Register of Members/depositories as on 24th November, 2023 (Cut-off date).
3. The Company has availed the e-voting facility offered by Central Depositories Services (India) Limited (CDSL) for conducting remote e-voting to enable the members to cast their votes electronically. The remote e-voting commenced from Wednesday, 29th November, 2023 from 09:00 A.M. (IST) and ended on Thursday, 28th December, 2023 at 05:00 P.M. (IST).
4. The votes cast under remote e-voting facility were thereafter unblocked for review.
5. I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the CDSL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.
6. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot. My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.
7. A summary of results of remote e-voting are as under:
 1. **Special Resolution- Appointment of Dr. Pramod Kumar Gupta (DIN: 10337571) as an Independent Director of the Company.**

Particulars	No. of votes contained in						Percentage of Total Votes
	Remote e-voting		Physical Ballot	Postal	Total		
	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	
Assent	77	56048783	0	0	77	56048783	99.99
Dissent	6	872	0	0	6	872	0.01
Abstained	0	0	0	0	0	0	0.00
Total	83	56049655	0	0	83	56049655	100.00

2. Ordinary Resolution- Appointment of M/s Doogar & Associates, Chartered Accountants as Statutory Auditors of the Company to fill the casual vacancy caused by resignation of M/s K. K. Jain & Co., Chartered Accountants.

Particulars	No. of votes contained in						Percentage of Total Votes
	Remote e-voting		Physical	Postal	Total		
	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	
Assent	78	56049183	0	0	78	56049183	99.99
Dissent	5	472	0	0	5	472	0.01
Abstained	0	0	0	0	0	0	0.00
Total	83	56049655	0	0	83	56049655	100.00

Therefore, the Resolution No. 1 to 2 has been approved with requisite majority.

**Thanking you,
Yours faithfully**

**For Soniya Gupta & Associates
Company Secretaries**


**(Soniya Gupta)
Proprietor, Delhi**
**FCS: 7493
CP: 8136**

**Vijay Kumar Modi
Director
(Authorised by the Chairman)**

PRCN: 1548/2021

Place: Delhi

Dated: 29.12.2023

UDIN: F007493E003065306

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Scrip code	500058
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE819C01011
Name of the company	Bihar Sponge Iron Ltd
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-12-2023
Start time of the meeting	
End time of the meeting	

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Name of the Scrutinizer	Soniya Gupta
Firms Name	Soniya Gupta & Associates
Qualification	CS
Membership Number	7493
Date of Board Meeting in which appointed	06-11-2023
Date of Issuance of Report to the company	29-12-2023

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Scrutinizer Details

Name of the Scrutinizer	Soniya Gupta
Firms Name	Soniya Gupta & Associates
Qualification	CS
Membership Number	7493
Date of Board Meeting in which appointed	06-11-2023
Date of Issuance of Report to the company	29-12-2023

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Voting results

Record date	24-11-2023
Total number of shareholders on record date	59056
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr. Pramod Kumar Gupta (DIN: 10337571) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	62446452						
	Poll							
	Postal Ballot (if applicable)		56004239	89.6836	56004239	0	100.0000	0.0000
	Total		62446452	56004239	89.6836	56004239	0	100.0000
Public-Institutions	E-Voting	67870						
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		67870	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	27691081						
	Poll							
	Postal Ballot (if applicable)		45416	0.1640	44544	872	98.0800	1.9200
	Total		27691081	45416	0.1640	44544	872	98.0800
Total		90205403	56049655	62.1356	56048783	872	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s Doogar & Associates, Chartered Accountants as Statutory Auditors of the Company to fill the casual vacancy caused by resignation of M/s K. K. Jain & Co., Chartered Accountants				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	62446452						
	Poll							
	Postal Ballot (if applicable)		56004239	89.6836	56004239	0	100.0000	0.0000
	Total		62446452	56004239	89.6836	56004239	0	100.0000
Public- Institutions	E-Voting	67870						
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		67870	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	27691081						
	Poll							
	Postal Ballot (if applicable)		45416	0.1640	44944	472	98.9607	1.0393
	Total		27691081	45416	0.1640	44944	472	98.9607
Total		90205403	56049655	62.1356	56049183	472	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	