

Date: 28<sup>th</sup> October, 2021

To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: FLUOROCHEM	To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  BSE Scrip Code: 542812
---	--

Dear Sirs,

**Subject: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)**

**Target Company: Gujarat Fluorochemicals Limited**

I, Mr. Vivek Kumar Jain am holding equity shares of Inox Leasing and Finance Limited, as a part of the promoter group of Inox Leasing and Finance Limited. I intend to acquire from Mr. Pavan Kumar Jain, a part of promoter group of Inox Leasing and Finance Limited, by way of 'inter-se' transfer, cumulatively, 47.25% equity shares of Inox Leasing and Finance Limited which holds 55.16% stake in Gujarat Fluorochemicals Limited, which will amount to indirect acquisition of equity shares of Gujarat Fluorochemicals Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The proposed indirect acquisition of shares in Gujarat Fluorochemicals Limited is pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

The Form as prescribed under Regulation 10(5) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the proposed indirect acquisition of shares of Gujarat Fluorochemicals Limited by way of inter-se transfer is enclosed herewith.

Kindly take the information on record.

Thanking you,

Yours faithfully,

**Mr. Vivek Kumar Jain**

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Gujarat Fluorochemicals Limited
2.	Name of the acquirer(s)	Mr. Vivek Kumar Jain
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a promoter of the TC.
4.	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired
	b.	Proposed date of the acquisition
	c.	Number of shares to be acquired from each person mentioned in 4(a) above
	d.	Total shares to be acquired as % of share capital of TC
	e.	Price at which shares are proposed to be acquired
	f.	Rationale, if any, for the proposed transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If frequently traded, volume-weighted average market price for a period of 60 trading days	N.A.

	preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.				
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	N.A.			
9.	i. Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	I, Mr. Vivek Kumar Jain, hereby declare that the transferor and transferee have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations.  The aforesaid disclosures made since listing of the Target Company prior to the date of proposed acquisition are annexed herewith as <b>Annexure – B</b> .			
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied	I, Mr. Vivek Kumar Jain, hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding Details	<b>Before the proposed transaction</b>		<b>After the proposed transaction</b>	
		<b>No. of shares/voting rights</b>	<b>% w.r.t total share capital of TC</b>	<b>No. of shares/voting rights</b>	<b>% w.r.t total share capital of TC</b>
	a. Acquirer and PACs (other than Seller)				
	<b>Acquirer</b>				
	Vivek Kumar Jain	20,100	0.02%	20,100	0.02%
	<b>Sub-total</b>	<b>20,100</b>	<b>0.02%</b>	<b>20,100</b>	<b>0.02%</b>
	<b>PACs [other than Seller (s)]</b>				
	Devendra Kumar Jain	20,100	0.02%	20,100	0.02%
	Nandita Jain	10,000	0.01%	10,000	0.01%
	Devansh Jain	10,000	0.01%	10,000	0.01%
	Hem Kumari	10,000	0.01%	10,000	0.01%
	Kapoor Chand Jain	10,000	0.01%	10,000	0.01%

		Inox Leasing and Finance Limited	6,05,91,906	55.16%	6,05,91,906	55.16%
		Inox Chemicals LLP	14,06,862	1.28%	14,06,862	1.28%
		Siddhapavan Trading LLP	55,76,440	5.08%	55,76,440	5.08%
		Devansh Trademart LLP	66,62,360	6.06%	66,62,360	6.06%
		<b>Sub-total</b>	<b>7,42,97,668</b>	<b>67.64%</b>	<b>7,42,97,668</b>	<b>67.64%</b>
	b.	<b>Seller</b>				
		Pavan Kumar Jain	-	-	-	-
		<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>Total</b>	<b>7,43,17,768</b>	<b>67.66%</b>	<b>7,43,17,768</b>	<b>67.66%</b>

**Mr. Vivek Kumar Jain**  
**(Acquirer)**  
**Date: 28<sup>th</sup> October, 2021**  
**Place: Delhi**

**Indirect transfer of equity shares of Gujarat Fluorochemicals Limited amongst immediate relatives (qualifying persons)**

<b>Name of the Company whose equity shares are proposed to be transferred</b>	<b>No. of equity shares held in Target Company</b>	<b>% equity holding in the Target Company</b>
Inox Leasing and Finance Limited (Details given in Note 1)	6,05,91,906	55.16%
<b>Total</b>	<b>6,05,91,906</b>	<b>55.16%</b>

**Note 1**

**Proposed transfer of equity shares of Inox Leasing and Finance Limited**

<b>Particulars</b>	<b>No. of equity shares proposed to be transferred</b>	<b>% equity holding</b>
<b>Transferor's Name</b>		
Mr. Pavan Kumar Jain	47,22,084	47.25%
<b>Total</b>	<b>47,22,084</b>	<b>47.25%</b>
<b>Transferee's Name</b>		
Mr. Vivek Kumar Jain	47,22,084	47.25%
<b>Total</b>	<b>47,22,084</b>	<b>47.25%</b>

**Note:**

The Transferor's equity stake in Inox Leasing and Finance Limited had increased from 12.58% to 47.25% on transfer of 10,80,032 equity shares by Nayantara Jain (wife), 23,42,586 equity shares by Siddharth Jain (son) and 42,247 equity shares by Shreyasi Goenka (daughter) as disclosed by Mr. Pavan Kumar Jain under Regulation 10(5) of the Takeover Regulations dated 27<sup>th</sup> September 2021 and on transfer of 1,25,000 equity shares by Ishita Jain (daughter-in-law).

**Gujarat Fluorochemicals Limited**

The details regarding date and regulations under which disclosures were made since listing of the Target Company prior to the date of proposed acquisition pursuant to Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) are as under:

<b>Sr. No.</b>	<b>Date</b>	<b>Regulation/s</b>	<b>Sub-Annexure</b>
1	06.04.2021	30(1) & (2)	B1
2	18.04.2020	30(1) & (2)	B2