



Date: October 29, 2021

To

<p>The Manager, Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code: 543283</p>	<p>The Manager, Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra East, Mumbai – 400051</p> <p>Scrip Symbol: BARBEQUE</p>
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Dear Sirs,

Sub: Intimation of grant of Employee Stock Options under Barbeque-Nation Hospitality Limited Employee Stock Option Plan 2015 (“ESOP 2015”)

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of Barbeque-Nation Hospitality Limited (the “Company”) at its meeting held today i.e. Friday, October 29, 2021 has approved grant of 3,40,940 stock options to the eligible employees under Barbeque-Nation Hospitality Limited Employee Stock Option Plan 2015 (“ESOP 2015”).

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the ESOP 2015 is enclosed herewith as Annexure-1.

Please take all the above on record and kindly treat this as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Barbeque-Nation Hospitality Limited



Nagamani C Y
Company Secretary and Compliance officer
M. No: A27475

Encl: As above

BARBEQUE-NATION HOSPITALITY LIMITED

Registered Office: Sy. No. 62, Site No. 13, 6th Cross, NS Palya, BTM Layout, Bengaluru- 560 076, Karnataka, India
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Annexure-1

Sl. No.	Particulars	ESOP 2015	
1	Brief details of stock options granted	3,40,940 Employee Stock Options granted to eligible employees of the Company.	
2	Whether the scheme is in terms of SEBI (Share Based Employees Benefits) Regulations, 2014	Yes	
3	Total number of shares covered by these options	3,40,940 Equity Shares (each stock option is convertible into one equity share having face value of Rs.5/- each)	
4	Pricing formula	The aforesaid Options have been granted at an exercise price of Rs.1,220.25/- per option (closing price on the National Stock Exchange of India Limited, on October 28, 2021)	
5	Options vested/Vesting Schedule	Subject to fulfilment of all pre-vesting conditions, 36,000 Options will vest over a period of 3 years as mentioned hereunder: <ul style="list-style-type: none"> ➤ 25% of the total Options granted, at the end of first year from date of grant; ➤ 25% of the total Options granted, at the end of second year from date of grant; and ➤ 50% of the total Options granted, at the end of third year from date of grant. 	Subject to fulfilment of all pre-vesting conditions, 3,04,940 Options will vest 100% at the end of 3 years from the date of grant.
6	Time within which option may be exercised	Sixty months (60) from the date of vesting as per the provisions of clause 7.2 of the ESOP 2015 and as mentioned in the grant letter.	

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