



## KOTHARI FERMENTATION AND BIOCHEM LTD.

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

TEL. : 2651 7665, 26850004, 40590944 FAX : 91-011-41664840 E-mail : kfbl@airtelmail.in

Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

13<sup>th</sup> February, 2021

To,  
The Manager- Listing,  
The Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

**Ref: Scrip Code No. 507474**

**Subject: Outcome of Board Meeting**

Sir,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their Meeting held on 13<sup>th</sup> February, 2021 considered and approved, interalia, the Unaudited Financial Results along with Limited Review Report of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2020.

The Copy of the Unaudited Financial Results of the Company as per format prescribed in Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015, is enclosed and being sent for publication in the news papers.

The meeting started at 3:15 P.M. and concluded at 5:30 P.M.

This is for your kind information and records.

Thanking you,

Yours sincerely,

**FOR KOTHARI FERMENTATION & BIOCHEM LIMITED**

  
**Kavi Tanwar**  
Company Secretary



**STATEMENT OF UNAUDITED RESULTS FOR QUARTER AND NINE MONTH ENDED 31.12.2020**

(Rs. in Lakhs Except EPS)

Particulars	Quarter ended			Nine Month Ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited			Unaudited		Audited
1. Revenue from operations	2,538.34	2,179.17	2,902.22	7,118.04	7,146.11	9,674.13
2. Other Income	3.72	0.33	9.52	13.10	309.13	315.69
<b>Total Income</b>	<b>2,542.06</b>	<b>2,179.50</b>	<b>2,911.74</b>	<b>7,131.14</b>	<b>7,455.24</b>	<b>9,989.82</b>
<b>3. Expenses</b>						
(a) Cost of Materials consumed	868.47	795.57	1,070.86	2,612.49	2,283.70	3,334.82
(b) Changes in inventories of finished goods, work-in progress	(251.42)	(53.20)	(27.50)	(330.47)	(4.92)	(90.81)
(c) Employees benefit expense	217.05	211.55	214.28	647.88	615.08	804.91
(d) Power & Fuel	719.47	724.98	692.96	2,114.96	1,965.36	2,561.28
(e) Finance Cost	67.99	98.34	62.18	245.97	162.13	234.16
(f) Depreciation & amortization expense	128.14	128.08	114.92	384.17	325.32	443.32
(g) Other expenses	419.19	384.61	433.17	1,058.55	1,173.47	1,613.49
<b>Total expenses (a to g)</b>	<b>2,168.89</b>	<b>2,289.93</b>	<b>2,560.87</b>	<b>6,733.55</b>	<b>6,520.14</b>	<b>8,901.17</b>
4. Profit/(loss) before exceptional items and tax	373.17	(110.43)	350.87	397.59	935.10	1,088.65
5. Exceptional Items (Net)	-	-	-	-	-	-
<b>6. Profit before Tax</b>	<b>373.17</b>	<b>(110.43)</b>	<b>350.87</b>	<b>397.59</b>	<b>935.10</b>	<b>1,088.65</b>
7. Tax expense						
- Current Tax	61.64	(20.32)	75.92	64.01	204.35	187.88
- Deferred Tax	31.32	(24.44)	30.07	23.59	72.37	133.78
<b>8. Net Profit for the period</b>	<b>280.21</b>	<b>(65.67)</b>	<b>244.88</b>	<b>309.99</b>	<b>658.38</b>	<b>766.99</b>
9. Other Comprehensive Income (OCI)						
Items that will not be reclassified to Profit & Loss						
Remeasurement of Defined Benefit Plans	(5.26)	(5.27)	1.42	(15.79)	4.25	(21.06)
Tax Relating to measurement of Defined Benefit Plans	1.46	1.40	(0.41)	4.39	(1.24)	6.13
<b>10. Other Comprehensive Income for the period</b>	<b>(3.80)</b>	<b>(3.87)</b>	<b>1.01</b>	<b>(11.40)</b>	<b>3.01</b>	<b>(14.93)</b>
<b>11. Total Comprehensive Income</b>	<b>276.41</b>	<b>(69.54)</b>	<b>245.89</b>	<b>298.59</b>	<b>661.39</b>	<b>752.06</b>
12. Paid up Equity Share Capital ( face value of Rs. 10/-each)	1,500	1,500	1,500	1,500	1,500	1,500
13. Earning Per share- In Rs.						
Basic ( In Rs.)- Not annualized	1.87	(0.44)	1.63	2.07	4.39	5.11
Diluted ( In Rs.)- Not annualized	1.87	(0.44)	1.63	2.07	4.39	5.11

Notes:

- These Financial results have been prepared in accordance with indian accounting standards (IND-AS) as prescribed under section 133 of companies act,2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015(as ammended).
- The business activity of the Company falls within a single primary business segment viz 'Yeast' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 13, 2021. The Limited Review for these results has been carried by the Statutory Auditors.
- The accelerated outbreak of Coronavirus (Covid-19) across the globe and in india , has disrupted the economic activities with high uncertainty.Government of India Declared Lockdown on March 24,2020, which was released in a graded manner from May,2020. The management has exercised due care,in concluding on significant accounting judgements and estimates, Inter-alia recoverability of receivables , assessment for impairment of intangible assets, inventory and investments , based on the information available to date , both internal and external , to the extent relevant , while preparing these financial results as of and for the Quarter & Nine Month ended December 31,2020. There is no material impact on these financial results and performance of the company for the Quarter & Nine Month December 31,2020 owing to the pandemic. However the management will and continue to closely monitor any material changes to future economic conditions and given the uncertainties, the final impact of this health pandemic in future may differ from that estimated as on date of approval of these financial results.
- Previous quarter/nine months/year figures have been regrouped/rearranged wherever necessary

For KOTHARI FERMENTATION AND BIOCHEM LIMITED

*Rana*  
 CHAIRMAN & MANAGING DIRECTOR



Date : 13.02.2021  
 Place : New Delhi



**Independent Auditor's Review Report on the Unaudited Financial Results of the Company for the Quarter ended on December 31,2020 and Year to Date Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended**

To,

The Board of Directors  
Kothari Fermentation & Biochem Ltd  
1<sup>st</sup> Floor, 16, Community Centre, Saket  
New Delhi -110017

1. We have Reviewed the accompanying Statement of Unaudited financial results ("the Statement") of Kothari fermentation & Biochem Limited ("the Company) for the Quarter Ended on December 31,2020 and Year to Date From April 1,2020 to December 31,2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IND AS 34) "Interim Financial Reporting" Prescribed Under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.  
  
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with Indian Accounting Standards ('IND AS') and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Listing Regulations, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**KOTHARI KULDEEP & CO.**  
Chartered Accountants

Pvt. No. 03, 2nd Floor, 4385-92/4A,  
TulsiDassStreet, KanwalBhawan,  
Ansari Road, DaryaGanj, New Delhi-110002  
E-mail: cakuldeepkothari@gmail.com  
Mob. : +91-9818617035

**5. Emphasis of Matter**

We draw attention to note no. 4 to the financial results, which describes the management's assessment of the impact of uncertainties related to Covid-19 and consequential effects on the business operations of the Company. Our Conclusion is not modified in respect of this matter.

Place: New Delhi  
Date: February 13, 2021

UDIN: - 21413714AAAABG8327

For Kothari Kuldeep & CO.  
Chartered Accountants  
Firm Reg. No. 015960C

