



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

SL\SE\1518\2022

27.6.2022

BSE Limited
Floor - 25,
P.J.Towers
Dalal Street,
Fort
MUMBAI - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI - 400 051

Dear Sirs,

Sub: Intimation regarding execution of Business Transfer Agreement regarding
Sugar and Distillery Units in Dhenkanal, Orissa State

Ref: Our letter No.SL/SE/308/2022 dated 2nd May 2022.

We refer to our above letter and wish to inform that the Company has executed a Business Transfer Agreement (BTA) today for sale of Sugar and Distillery Units in Dhenkanal, Orissa State to Indian Potash Limited, Seethakathi Business Centre, 1st Floor, 684-690, Anna Salai, Chennai-600006 (Purchaser) on a going concern on an 'AS IS WHERE IS WHAT IS' basis by way of a slump sale and specifically include the Assets, Liabilities and the Agreed Liabilities, except contingent Assets and contingent Liabilities, for a consideration of Rs. 134.10 crores. The Purchaser will participate in the management and operations of the Dhenkanal Units immediately on the execution of the BTA.

The effective date of the Business Transfer Agreement is 1st July 2022 and the closing date of the transaction, after fulfilling the conditions precedent to closing, will be prior to 30th September 2022.

This information is submitted pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2022.

Thanking you,

Yours faithfully,
For SAKTHI SUGARS LIMITED

Sr. Vice President &
Company Secretary