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August 27, 2024

**National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra Kurla Complex,**  
**Mumbai-400051**  
**Symbol: TCS**

**BSE Limited**  
**P. J. Towers, Dalal Street,**  
**Mumbai-400001**  
**Scrip Code No. 532540**

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Pace Studio Launches in Philippines to Accelerate Digital Innovation for Clients Across the Asia Pacific Region**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,  
**For Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde  
Company Secretary

**TATA CONSULTANCY SERVICES**

**TATA Consultancy Services Limited**

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Corporate identification No. (CIN): L22210MH1995PLC084781

## TCS Pace Studio Launches in Philippines to Accelerate Digital Innovation for Clients Across the Asia Pacific Region

*Customers can leverage the TCS Pace Studio to explore emerging technologies and deploy them at scale; collaborate with [TCS' Co-Innovation Network™](#) of startups and academia to bring innovative ideas to life and solve relevant business challenges*

*TCS will showcase its innovative platforms and technologies such as [TCS AI WisdomNext™](#), [TCS TwinX™](#) and [TCS Zero Carbon Platform](#) at the TCS Pace Studio in Manila*

**PHILIPPINES | MUMBAI, August 27, 2024:** [Tata Consultancy Services](#) (TCS) (BSE: 532540, NSE: TCS), a global leader in IT services, consulting, and business solutions, has launched a state-of-the-art TCS Pace Studio in Manila, Philippines. This cutting-edge facility is designed for TCS to co-innovate with customers to develop tailored solutions for their unique business needs, boosting digital innovation in the Asia Pacific region.

Located within TCS' expansive Panorama Tower office, TCS Pace Studio will showcase TCS' innovative platforms like TCS AI WisdomNext, TCS TwinX, and TCS Zero Carbon Platform, leveraging emerging technologies like artificial intelligence, cloud computing, cybersecurity, and data analytics.

TCS Pace Studio in Manila, the fifth of its kind globally, is part of an extensive innovation ecosystem of TCS Pace™ spanning major global cities. TCS Pace network also comprises four other Pace Studios situated in Riyadh, Sydney, Letterkenny, and Stockholm, alongside seven Pace Ports located in Tokyo, Amsterdam, New York, Pittsburgh, Toronto, London, and Paris. TCS Pace Studios serve growth markets by fostering dynamic innovation ecosystems.

The innovation hubs in the TCS Pace network combine TCS' unique methodologies and frameworks, research, intellectual property, along with a curated ecosystem of partners through its Co-Innovation Network (COIN™) to provide collective intelligence that enterprises can tap into. These hubs enable customers to develop and launch innovative digital products and solutions, at speed and scale.

**Dr. Harrick Vin, Chief Technology Officer at TCS, said,** *"TCS Pace Studio is the gateway to a world of possibilities for our customers. It gives them access to TCS' extensive research and innovation ecosystem, facilitating the development of novel solutions across diverse disciplines, with efficiency and at scale. Customers in the Asia Pacific region can get a hands-on experience of the art of the possible at the TCS Pace Studio in the Philippines. By leveraging the latest technologies and prioritizing sustainability, we aim to drive innovation that not only meets the needs of today but also paves the way for a more resilient, and sustainable future."*

Equipped with interactive screens, state-of-the-art audio and video systems, and virtual reality (VR) headsets, the TCS Pace Studio offers clients an immersive environment to explore and co-create transformative technology solutions. This strategic investment underscores TCS' commitment to the Philippines and the burgeoning Asia-Pacific market. It also aligns with the Philippines' rise as a leading IT and business process outsourcing destination. With its skilled talent pool, cost-effective operations, and strategic location, the country presents a compelling value proposition for global businesses.

**Shiju Varghese, Country Head, TCS Philippines,** said, *"The Philippines is a key market for TCS, and we are elated to set up the TCS Pace Studio in Manila to continue delivering superior experiences for our customers. This Pace Studio will provide a collaborative space for clients to engage with our TCS experts, explore innovative and sustainable solutions, and unlock new growth opportunities, as we continue to be on the forefront of shaping the future landscape of business adaptability and innovation."*

The TCS Pace Studio is designed to cultivate a start-up environment, functioning as a dynamic incubator for business solutions and opportunities. The newly established TCS Pace Studio in the Philippines will deliver a wide range of innovation services, including consulting, design, and implementation, facilitating clients in exploring new ideas, creating demonstrations, and refining their strategies.

This investment is also a testament to TCS' growing presence in the Philippines, where it has been operational since 2008. With over 5,000 employees in the Philippines, TCS supports customers across diverse sectors including, telecom, banking and finance, real estate, and airlines, driving their growth and transformation. TCS has also been recognised as a Top Employer in the Philippines from 2017 to 2024.

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### About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 56 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 601,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$29 billion in the fiscal year ended March 31, 2024, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit [www.tcs.com](http://www.tcs.com)

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