

April 1, 2022

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532529	The National Stock Exchange of India Limited Corporate Communications Department “Exchange Plaza” Bandra Kurla Complex, Bandra (East) Mumbai-400051 Scrip Symbol: NDTV
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

The Hon'ble Delhi High Court, on March 14, 2022, said that for now, New Delhi Television Limited (“**NDTV**” / “**Company**”) will not need to pay any amount decided against it by the Income Tax Department, which has decided to reassess the Company's income for the Assessment Year 2008-09.

This interim relief was provided pursuant to a writ petition filed by the Company. The Court said that any assessment order shall not be given effect to and shall be subject to the court's further orders. The matter is to be heard next on August 2, 2022.

The Company has now received an Assessment Order, along with a Notice of Demand dated March 31, 2022 under Section 156 of the Income Tax Act, 1961 (“**Assessment Order**”), which provides that a sum of Rs. 353,36,43,465/- is payable by the Company. But the High Court's order referred above means that there are no financial implications on the Company at this stage, and that the amount is not payable, a fact clearly acknowledged and stated by the Income Tax Department in its Assessment Order.

The Company has been advised that the Assessment Order is based on an inaccurate assessment of facts and is unlikely to stand the judicial scrutiny as the Income Tax Department has erroneously decided that the subscription made by various reputed foreign investors in bonds issued by its erstwhile subsidiary, NDTV Networks Plc, should be added to the income of the Company. The Company will contest the said Assessment Order immediately and will take appropriate steps in accordance with law.

You are requested to take the above information on record in furtherance of the disclosure dated March 26, 2022.

Thanking you,

Yours faithfully,

For New Delhi Television Limited

Rajneesh Gupta
Chief Financial Officer