



STAR PAPER MILLS LIMITED

SAHARANPUR - 247 001 (U.P.) INDIA

CIN No. :- L21011WB1936PLC008726

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C/SA/SE/287

16th June, 2020

To,

(1) The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra(E)
Mumbai-400051.

Symbol-'STARPAPER'

(2) The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001.

Stock code-'516022'

Dear Sir,

Sub: Impact on Business due to COVID-19 pandemic and resultant lockdown.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that-

Due to COVID-19 Pandemic and resultant lockdown from 24th March, 2020, the operations of the Company and supply-chain got effected as plant remained shut for around 42 days which could resumed operation partially from 6th May, 2020 pursuant to Govt. Directives.

During the aforesaid period of plant-shut realization and liquidity, revenue and profitability of the company were badly impacted as there was no volume of business and cash flows from sales activity.

The plant operations had to be again suspended from 23rd May due to lower market demand and extended lockdown which were partially resumed on 4th June, 2020.

The company does not have any pending Contracts/ Agreements, non fulfilment of which may have significant impact on company's business.

Further, we resumed operations of Plant at Saharanpur, Regd. Office at Kolkata and Marketing office at Delhi only after completion of mandatory safety checks and instructions to all the employees on matters concerning physical distancing, health and hygiene.

Mandatory wearing of face masks, body temperature scanning through & frequent sanitization of work-place and maintaining the prescribed physical distancing for employees and workers are being observed as some of preventive measures.

In wake of COVID-19, availability of labour coupled with restrictions on movement continue to pose challenges. The situation remains fluid as duration and scope of COVID-19 is continuously evolving. Hence it is not possible to presently estimate the extent of its impact on the business. The Company is monitoring the prevailing situation and will update on happening of material developments.

This is for your information and record.

Thanking you
Yours faithfully
For STAR PAPER MILLS LTD.


SAURABH ARORA
Company Secretary