MERCURY EV-TECH LIMITED

(Formerly known as Mercury Metals Limited)

June 3, 2023

To, **BSE Ltd.**P. J. Towers,

Dalal Street,

Mumbai-400 001.

Scrip Code: 531357

<u>Sub: Business Update – Received ISO 9001:2015 International Standard for Quality Management</u> <u>Systems (QMS) Certification by our Subsidiary Company</u>

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that our **Subsidiary Company (80% holding) M/s Powermetz Energy Private Limited** has received ISO 9001:2015 International Standard for Quality Management Systems (QMS) Certification and is issued by Royal Impact Certification Limited (RICL), an ISO conformity assessment organization in India.

Kindly take the same on your records.

Thanking you,

For MERCURY EV-TECH LIMITED (Formerly Known as MERCURY METALS LIMITED)

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Darshankumar J. Shah Director DIN - 08687729

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CIN: L27109GJ1986PCL008770 Registered Office: 367-368, GIDC, Por, Vadodara 391243

<u>Business Update: ISO 9001:2015 International Standard for Quality Management Systems (QMS) Certification by our Subsidiary.</u>

Vadodara, 03rd June, 2023: Mercury EV-Tech Limited (formerly known as Mercury Metals Limited) is engaged in developing innovative and advanced electric mobility solutions in India. **Powermetz Energy Private Limited,** a subsidiary of Mercury EV-Tech Limited has obtained ISO 9001:2015 QMS certification for manufacturing and exporting various grades of Battery Packs like Lithium Ion, LiFePO4, LFP and other Advance Chemistry Battery Packs.

- Mercury EV-Tech Limited through its 80% owned subsidiary Powermetz Energy Private Limited has received ISO 9001:2015 Quality Management Systems accreditation for its activities as a manufacturer and exporter of various grades of battery packs such as Lithium Ion, LiFePO4, LFP and other Advance Chemistry Battery Packs.
- ISO 9001:2015 is an internationally recognized accreditation that certifies the Company fulfils International Standard for Quality Management System (QMS) as assessed by a member of United Accreditation Foundation (UAF). The certificate is valid for three years, until June 2026, and is issued by Royal Impact Certification Limited (RICL), an ISO conformity assessment organization in India.
- This certification is a testament to the Company's robust quality management system, rigorous processes, and stringent quality control measures implemented throughout the manufacturing cycle ensuring the best quality products.

Management Comments:

Commenting on the accreditation, Management of Mercury EV-Tech Limited stated:

"We are pleased to receive the ISO 9001:2015 certification for our battery pack manufacturing and export operations at Powermetz Energy Private Limited. The certification establishes our position as a trusted manufacturer and exporter of various battery packs such as Lithium Ion, LiFePO4, LFP, and other advanced chemistry battery packs. This recognition is a result of our unwavering commitment to implement stringent quality control measures and continually improve our processes to comply with international standards.

Our state-of-art manufacturing facilities powered by cutting-edge technologies enable us to continuously create outstanding battery packs. This certification will boost our market

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presence and allow us to expand into other areas. Furthermore, Mercury EV-Tech is now better positioned to service a diverse variety of consumers in the EV market with high-quality battery packs that meet international quality standards.

We are confident this certification is just the beginning of our broader vision to be one of the most trusted end-to-end Mobility Solutions Company. We look forward to the exciting opportunities that lie ahead and we thank all our stakeholders for their continued trust and support."

About Mercury EV-Tech Limited:

Mercury EV-Tech Limited (Formerly known as Mercury Metals Limited) is pioneer in the manufacturing of Electric Scooter, Electric Car, Electric Bus, Electric Vintage car, Electric Golf Car and Electric Vehicles in India. They develop custom electric vehicles for a wide range of applications, including hospitality, industry, golf courses, Club and Resorts. Company was originally incorporated in 1986 as a "Mercury Metals Private Limited". In recent past, company started its R&D on Electric 2W, 3W, and 4W. Company has already started development of key component like chassis of 2W and 3W. The Company has formed in house assembly line for the 2W & 3W products where production of 2W has been started with brand name of "EZ" and "Smart". The Company has now introduced this model in market with 130+ dealers network PAN India. Company owns an 18-acre land where it has started setting up in-house facility for manufacturing key components like battery, chassis, motor controller, brake shoe, CED paint and already operational assembly line.

For Further Information on the Company, please visit: http://www.mercurymetals.in/

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