

KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

August 18, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sirs,

Sub. : Submission of Voting Results of 50th Annual General Meeting held on Friday, August 18, 2023

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Voting Results of the business transacted at the 50th Annual General Meeting (AGM) held at the Registered Office of the Company on Friday, August 18, 2023 as **Annexure - I**.

We are also enclosing herewith the Scrutinizer's Report on remote e-voting and voting through ballot paper at the AGM, as **Annexure – II**.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED


MRS.D.R. PURANIK
COMPANY SECRETARY
E-mail : puranik@kalyanisteels.com



Encl : As above



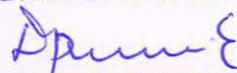
KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.
PHONE : +91 20 66215000 FAX : +91 20 26821124

Annexure - I

KALYANI STEELS LIMITED 50th Annual General Meeting - Voting Results	
Date of AGM / EGM	50th Annual General Meeting held on August 18, 2023
Total number of Shareholders on record date :	42,647
No. of Shareholders present in the meeting either in person or through proxy :	Not Applicable
Promoter and Promoter Group :	Not Applicable
Public :	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	87
Promoter and Promoter Group :	9
Public :	78

For KALYANI STEELS LIMITED


MRS. D. R. PURANIK
COMPANY SECRETARY

Kalyani Steels Limited

Resolution Required : (Ordinary)		1 - To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.						
Whether promoter / promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.6791	28,153,561	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,153,561	99.6791	28,153,561	-	100.0000	-
Public Institutions	E-Voting	5,095,143	4,814,981	94.5014	4,814,981	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,814,981	94.5014	4,814,981	-	100.0000	-
Public Non Institutions	E-Voting	10,313,715	737,852	7.1541	737,852	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		737,852	7.1541	737,852	-	100.0000	-
Total		43,653,060	33,706,394	77.2143	33,706,394	-	100.0000	-

For KALYANI STEELS LIMITED


 MRS. D. R. PURANIK
 COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Ordinary)			2 - To declare dividend on Equity Shares for the Financial Year ended March 31, 2023.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.6791	28,153,561	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,153,561	99.6791	28,153,561	-	100.0000	-
Public Institutions	E-Voting	5,095,143	4,856,561	95.3175	4,856,561	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,856,561	95.3175	4,856,561	-	100.0000	-
Public Non Institutions	E-Voting	10,313,715	737,352	7.1492	737,292	60	99.9919	0.0081
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		737,352	7.1492	737,292	60	99.9919	0.0081
Total		43,653,060	33,747,474	77.3084	33,747,414	60	99.9998	0.0002

For KALYANI STEELS LIMITED


 MRS. D. R. PURANIK
 COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Ordinary)		3 - To appoint a Director in place of Mrs.Sunita B. Kalyani (DIN 00089496), who retires by rotation and being eligible, offers herself for re-appointment						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.6791	28,153,561	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,153,561	99.6791	28,153,561	-	100.0000	-
Public Institutions	E-Voting	5,095,143	4,856,561	95.3175	3,990,100	866,461	82.1590	17.8410
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,856,561	95.3175	3,990,100	866,461	82.1590	17.8410
Public Non Institutions	E-Voting	10,313,715	737,327	7.1490	737,180	147	99.9801	0.0199
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		737,327	7.1490	737,180	147	99.9801	0.0199
Total		43,653,060	33,747,449	77.3083	32,880,841	866,608	97.4321	2.5679

For KALYANI STEELS LIMITED

D. Puranik
MRS. D. R. PURANIK
COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Ordinary)			4 - To appoint a Director in place of Mr.Amit B. Kalyani (DIN 00089430), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.6791	28,153,561	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,153,561	99.6791	28,153,561	-	100.0000	-
Public Institutions	E-Voting	5,095,143	4,856,561	95.3175	3,795,769	1,060,792	78.1575	21.8425
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,856,561	95.3175	3,795,769	1,060,792	78.1575	21.8425
Public Non Institutions	E-Voting	10,313,715	737,352	7.1492	737,205	147	99.9801	0.0199
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		737,352	7.1492	737,205	147	99.9801	0.0199
Total		43,653,060	33,747,474	77.3084	32,686,535	1,060,939	96.8562	3.1438

For KALYANI STEELS LIMITED

D. Puranik
MRS. D. R. PURANIK
COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Ordinary)			5 - Approval for Material Related Party Transactions with Bharat Forge Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Institutions	E-Voting	5,095,143	4,856,561	95.3175	4,856,561	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,856,561	95.3175	4,856,561	-	100.0000	-
Public Non Institutions	E-Voting	10,313,715	737,349	7.1492	737,313	36	99.9951	0.0049
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		737,349	7.1492	737,313	36	99.9951	0.0049
Total		43,653,060	5,593,910	12.8145	5,593,874	36	99.9994	0.0006

For KALYANI STEELS LIMITED

D. Puranik
MRS. D. R. PURANIK
COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Ordinary)			6 - Approval for Material Related Party Transactions with Kalyani Technoforge Limited and its subsidiary Kalyani Transmission Technologies Private Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	-	-	-	-	-	-
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	Total		-	-	-	-	-	
Public Institutions	E-Voting	5,095,143	4,856,561	95.3175	4,856,561	-	100.0000	-
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	Total		4,856,561	95.3175	4,856,561	-	100.0000	-
Public Non Institutions	E-Voting	10,313,715	737,449	7.1502	737,413	36	99.9951	0.0049
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	Total		737,449	7.1502	737,413	36	99.9951	0.0049
Total		43,653,060	5,594,010	12.8147	5,593,974	36	99.9994	0.0006

For KALYANI STEELS LIMITED

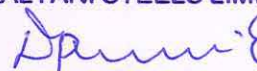
D. Puranik
MRS. D. R. PURANIK
COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : (Ordinary)			7 - To approve the Remuneration of the Cost Auditors.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.6791	28,153,561	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,153,561	99.6791	28,153,561	-	100.0000	-
Public Institutions	E-Voting	5,095,143	4,856,561	95.3175	4,856,561	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,856,561	95.3175	4,856,561	-	100.0000	-
Public Non Institutions	E-Voting	10,313,715	737,452	7.1502	737,342	110	99.9851	0.0149
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		737,452	7.1502	737,342	110	99.9851	0.0149
Total		43,653,060	33,747,574	77.3086	33,747,464	110	99.9997	0.0003

For KALYANI STEELS LIMITED


 MRS. D. R. PURANIK
 COMPANY SECRETARY



Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,

Name of the Company	Kalyani Steels Limited (the Company)
Meeting	50 th Annual General Meeting of the members of the Company (50 th AGM)
Day, Date & Time	Friday, August 18, 2023 at 11.00 a.m. (IST)
Mode	Through Video Conferencing "VC"/Other Audio – Visual Means "OAVM"

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Kalyani Steels Limited ("the Company") CIN: L27104MH1973PLC016350 at its meeting held on April 28, 2023 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, read with General Circular No. 14/2020 dated 8th April, 2020; the General Circular No. 17/2020 dated 13th April, 2020; the General Circular No. 20/2020 dated 5th May, 2020 and the General Circular No. 10/2022 dated 28th December, 2022 issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 issued by Securities and Exchange Board of India ("SEBI") (collectively referred to as "MCA and SEBI Circulars") have permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing or Other Audio Visual Means ("VC / OAVM"), without the physical presence of the Members at a common venue.

The MCA and SEBI Circulars inter alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the members and the manner of voting at the meeting. Further pursuant to these Circulars physical attendance of members has been dispensed with and accordingly the facility for appointment of proxies by the members is also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the AGM of the Company:



1. Responsibility of the Management and the Scrutinizer:

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating remote e-voting and e-voting during the meeting by the members on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting and e-voting conducted at the meeting held through VC/OAVM in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against, to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited ("NSDL"). The Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.

2. Notice of AGM, advertisement and remote e-voting period:

In accordance with the notice of the AGM sent to the members by way of email on July 21, 2023 and uploaded on the website of the Company at www.kalyanisteels.com and the newspaper advertisement published on July 26, 2023 pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, as amended from time to time and the Circulars mentioned above, the remote e-voting period remained open from Tuesday, August 15, 2023 (9.00 a.m.) (IST) to Thursday, August 17, 2023 (5.00 p.m.) (IST).

3. Cut-off Date:

The members holding shares as on the "cut-off" date i.e Friday, August 11, 2023, were entitled to vote on the proposed resolutions (item nos. 1 to 7) as set out in the Notice of the AGM of the Company.

4. Process of remote e-voting :

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company. Thereafter, the details containing, inter-alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of NSDL.

5. Process of Voting at the AGM:

After declaration of commencement of e-voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of NSDL (www.evoting.nsdl.com). Thereafter, the details containing, inter-alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of NSDL (www.evoting.nsdl.com) and the same are being handed over to the authorized representative of the Chairman. The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company. The e-voting that was found defective for want of authorization has been treated as invalid.



6. Counting Process and results:

The total votes cast in favour or against for all the resolutions proposed in the Notice of the AGM are as under:

a) Ordinary Resolution No. 1 – To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	184	3	187	--
Number of votes cast by them	3,36,95,194	11,200	3,37,06,394	100.00
(b) Voted against				
Number of members voted	0	0	0	--
Number of votes cast by them	0	0	0	0.00
(c) Total				
Total number of members voted	184	3	187	--
Total number of votes cast by them	3,36,95,194	11,200	3,37,06,394	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	6	0	#^6	
Total Number of shares involved	1,40,997	0	#^1,40,997	

#2 shareholders by remote e-voting have not voted for 41,680 shares.

^4 shareholders voted by remote e-voting holding 99,317 shares have been considered invalid.



b) Ordinary Resolution No. 2 – To declare dividend on Equity Shares for the Financial Year ended March 31, 2023.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	183	3	186	--
Number of votes cast by them	3,37,36,214	11,200	3,37,47,414	100.00
(b) Voted against				
Number of members voted	1	0	1	--
Number of votes cast by them	60	0	60	0.00
(c) Total				
Total number of members voted	184	3	187	--
Total number of votes cast by them	3,37,36,274	11,200	3,37,47,474	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	6	0	#^6	
Total Number of shares involved	99,917	0	#^99,917	

#2 shareholders by remote e-voting have not voted for 600 shares.

^4 shareholders voted by remote e-voting holding 99,317 shares have been considered invalid.



c) **Ordinary Resolution No. 3** – To appoint a Director in place of Mrs. Sunita B. Kalyani (DIN 00089496), who retires by rotation and being eligible, offers herself for re-appointment.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	160	3	163	--
Number of votes cast by them	3,28,69,641	11,200	3,28,80,841	97.43
(b) Voted against				
Number of members voted	23	0	23	--
Number of votes cast by them	8,66,608	0	8,66,608	2.57
(c) Total				
Total number of members voted	183	3	186	--
Total number of votes cast by them	3,37,36,249	11,200	3,37,47,449	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	7	0	# ⁷	
Total Number of shares involved	99,942	0	# [^] 99,942	

#3 shareholders by remote e-voting have not voted for 625 shares.

[^]4 shareholders voted by remote e-voting holding 99,317 shares have been considered invalid.



d) Ordinary Resolution No. 4 – To appoint a Director in place of Mr. Amit B. Kalyani (DIN 00089430), who retires by rotation and being eligible, offers himself for re-appointment.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	153	3	156	--
Number of votes cast by them	3,26,75,335	11,200	3,26,86,535	96.86
(b) Voted against				
Number of members voted	31	0	31	--
Number of votes cast by them	10,60,939	0	10,60,939	3.14
(c) Total				
Total number of members voted	184	3	187	--
Total number of votes cast by them	3,37,36,274	11,200	3,37,47,474	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	6	0	#^6	
Total Number of shares involved	99,917	0	#^99,917	

#2 shareholders by remote e-voting have not voted for 600 shares.

^4 shareholders voted by remote e-voting holding 99,317 shares have been considered invalid.



e) Ordinary Resolution No. 5 – Approval for Material Related Party Transactions with Bharat Forge Limited.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	175	3	178	--
Number of votes cast by them	55,82,674	11,200	55,93,874	100.00
(b) Voted against				
Number of members voted	1	0	1	--
Number of votes cast by them	36	0	36	0.00
(c) Total				
Total number of members voted	176	3	179	--
Total number of votes cast by them	55,82,710	11,200	55,93,910	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	14	0	#^14	
Total Number of shares involved	2,82,53,481	0	#^2,82,53,481	

#7 shareholders by remote e-voting have not voted for 2,81,54,161 shares.

^7 shareholders voted by remote e-voting holding 99,320 shares have been considered invalid.



f) Ordinary Resolution No. 6 – Approval for Material Related Party Transactions with Kalyani Technoforge Limited and its subsidiary Kalyani Transmission Technologies Private Limited.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	176	3	179	--
Number of votes cast by them	55,82,774	11,200	55,93,974	100.00
(b) Voted against				
Number of members voted	1	0	1	--
Number of votes cast by them	36	0	36	0.00
(c) Total				
Total number of members voted	177	3	180	--
Total number of votes cast by them	55,82,810	11,200	55,94,010	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	13	0	#^ 13	
Total Number of shares involved	2,82,53,381	0	#^ 2,82,53,381	

#6 shareholders by remote e-voting have not voted for 2,81,54,061 shares.

^7 shareholders voted by remote e-voting holding 99,320 shares have been considered invalid.



g) Ordinary Resolution No. 7 – To approve the Remuneration of the Cost Auditors.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	183	3	186	--
Number of votes cast by them	3,37,36,264	11,200	3,37,47,464	100.00
(b) Voted against				
Number of members voted	2	0	2	--
Number of votes cast by them	110	0	110	0.00
(c) Total				
Total number of members voted	185	3	188	--
Total number of votes cast by them	3,37,36,374	11,200	3,37,47,574	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	5	0	# ¹ 5	
Total Number of shares involved	99,817	0	# ⁴ 99,817	

#1 shareholder by remote e-voting has not voted for 500 shares.

⁴4 shareholders voted by remote e-voting holding 99,317 shares have been considered invalid.



7. Electronic data and relevant Records:

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,
For **SVD and Associates**
Company Secretaries



Sridhar G. Mudaliar
Partner
FCS. No. 6156
C. P. No. 2664



Place: Pune
Date: August 18, 2023

Peer Review number: P2013MH075200
UDIN: F006156E000821102