



# MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376  
Regd. Office : C/o Bajaj Auto Limited,  
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)  
Phone : 020-27472851, Fax : 020-27472764  
Website : www.mahascooters.com

20 July 2020

To Corporate Relations Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 <b>BSE Code: 500266</b>	To Corporate Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 <b>NSE Code: MAHSCOOTER</b>
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Sub: **Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Ref: **Summary of proceedings of the 45<sup>th</sup> Annual General Meeting held on 20 July 2020**

Dear Sir/Madam,

- The **45<sup>th</sup> Annual General Meeting (AGM)** of the members of **MAHARASHTRA SCOOTERS LIMITED** was held on **Monday, 20 July 2020 at 12.15 p.m.** through Video Conference (VC) / Other Audio Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- Shri Sanjiv Bajaj, Chairman of the Company chaired the meeting.
- Members Present: **41** Members attended through VC.
- The requisite-quorum, being present, Chairman called the meeting to order.
- The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Chairman introduced the Directors, Senior Management team Members and the invitees present at the meeting.
- The Chairman confirmed presence of Shri Yogesh Shah, Chairman of the Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee; Shri Suhas Deshpande and Shri Parag Pansare, Partners, Kirtane & Pandit LLP, Chartered Accountants (Registration No. 105215W/W100057), Statutory Auditors of the Company and Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, through VC/OAVM.
- The Chairman then delivered his opening address.



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- The Chairman, thereafter, informed the members that the Company had provided the members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the notice.
- The Chairman informed the Members that the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.
- The Chairman affirmed he is satisfied that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the meeting.
- The following items of business as per the Notice of 45<sup>th</sup> Annual General Meeting were commended for members consideration and approval:-

## Ordinary Business

- (i) Adoption of standalone financial statements for the financial year ended 31 March 2020 and Directors' & Auditors' reports thereon;
- (ii) Confirmation of the interim dividend of Rs. 50 per equity share of face value of Rs.10 each as final dividend for the financial year ended 31 March 2020;
- (iii) Appointment of a director in place of Sanjivnayan Rahulkumar Bajaj, who retires by rotation in terms of section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment as a Director, not liable to retire by rotation.

## Special Business

- (iv) Appointment of V. Rajagopalan as a Non-Executive Director of the Company, liable to retire by rotation;
  - (v) Appointment of Anish P Amin as a Non-Executive Director of the Company, liable to retire by rotation.
- On the invitation of the Chairman, Member(s) who had previously registered themselves as speakers, addressed the Meeting through VC / OAVM and sought clarifications on the Company's accounts and businesses.
  - Clarifications were provided by Shri Sanjiv Bajaj, Chairman, to the queries raised by the members.
  - The Chairman, thereafter, replied to the remaining queries, and thanked all the members for their participation at the AGM and for their constructive suggestions and comments.
  - The Chairman then authorised the Company Secretary to carry out the e-voting process and to declare the results of voting after receipt of Scrutinizers Report.





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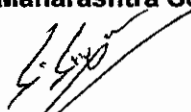
- The Chairman informed members that the e-voting results along with consolidated Scrutiniser's Report shall be informed to the stock exchanges and also be placed on the website of the Company and KFin. The meeting commenced at 12.15 PM and concluded at 01.00 PM (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you,

Yours truly,

**For Maharashtra Scooters Limited**

  
**Sriram Subbramaniam**  
Company Secretary

