

14th October, 2019

To,
The Department of Corporate Services,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Ma'am,

Sub: Certificate under Regulation 40(9) of SEBI (LODR) Regulations, 2015

Ref: Shanti Educational Initiatives Limited – Scrip code: 539921

In terms of the Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith the Certificate from Practicing Company Secretary under the said Regulation, for the half year ended on September,2019.

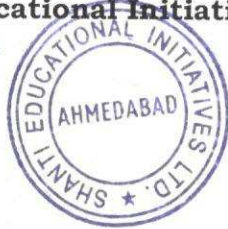
You are requested to take the same on your record.

Thanking you,

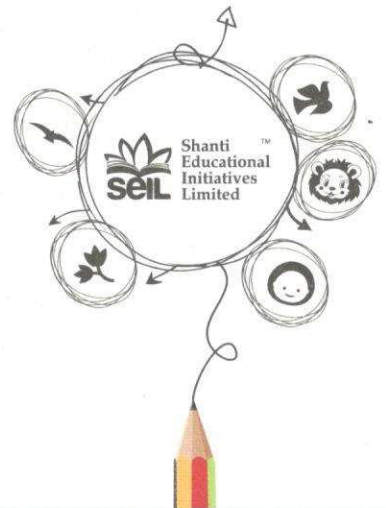
Yours faithfully,

For Shanti Educational Initiatives Limited


Darshan Vayeda
Director
DIN: 07788073



Encl.: As above



307, Abhijot Square, B/h. Divya Bhaskar,
S. G. Highway, Ahmedabad - 380 051. Gujarat, INDIA
Contact : +91-79-489 44 6 55
E-mail : csjatin@hotmail.com


K. JATIN & Co.
COMPANY SECRETARIES

CERTIFICATE

Regulations 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have examined all Shares transfer deeds, Memorandum of transfers, Registers, files and other documents relating to **M/s. Shanti Educational Initiatives Limited** having its registered office at 283, New Cloth Market, Ahmedabad, Gujarat – 380 002 maintained by their Registrar and Share Transfer Agent **M/s. Link Intime India Private Limited** pertaining to transfer of Equity Shares of the Company for the Period from 1st April 2019 to 30th September 2019 for the purpose of issuing a Certificate as per Regulations 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the Listing Agreement entered into by **M/s. Shanti Educational Initiatives Limited**, with the Stock Exchanges.

Based on our examination of records of the Company, in our opinion and to the best of the information and according to explanation given to us, we hereby certify that, there were no transfer requests, no request for sub division, consolidation, renewal, exchange or endorsement of calls/allotment monies in respect of half year ended on 30th September, 2019.

K. JATIN & Co.,
(Company Secretary)
(UCN:S2017GJ508600)

Jatin Kapadia

per Jatin Kapadia
Company Secretary
COP: 12043



Place: Ahmedabad

Date: 9th October 2019

UDIN: A026725A000041685