

KPIL/24-25
10th July, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u>
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the branch office of the Company situated in Kuwait on 09th July, 2024 at about 10:51 P.M. (IST), has received tax assessment order with demand of tax and penalty thereon due to alleged wrongful addition of offshore revenue and disallowance of certain expenses incurred by the branch for the financial year 2018-19. The branch intends to exercise the right to file objections against the said Order.

The relevant details to be disclosed are as under:

SN	Particulars	Details
a.	Name of the authority	Ministry of Finance, Kuwait
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The Authority has raised the total demand of KD 6,729 (~ INR 18.35 lakhs) for the financial year 2018-19 consisting of: - Tax liability of KD 5,195 (~ INR 14.17 lakhs), along with - Penalty of KD 1,534 (~ INR 4.18 lakhs). Relevant supporting documents were submitted with the Authority during the course of tax assessment proceedings. However, the Authority has arbitrarily passed assessment order with wrongful addition of offshore revenue and disallowance of certain expenses.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	09 th July, 2024
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The tax and penalty levied is covered under (b) above. The same does not have any significant impact on the Company.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary