

## Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West), Maharashtra, India - 400 604

Tel.: 91 22 33400500 \* e-mail: info@dmartindia.com \* Website: www.dmartindia.com

October 17, 2024

To,

**BSE Limited**  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Ltd.**  
Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051

**BSE Scrip Code: 540376**

**NSE Scrip Symbol: DMART**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is to inform that the Align Retail Trades Private Limited (ARTL), a wholly owned Subsidiary of the Company has received orders for demand of GST, interest and penalty, the details of which are as follows:

- Name of the authority** – Assistant Commissioner of State Tax, Maharashtra.
- Nature and details of the action(s) taken, initiated or order(s) passed** – Tax Demand of Rs.40.82 crore, Interest of Rs.23.88 crore and Penalty of Rs.4.08 crore for the financial year 2020-21 and 2021-22.
- Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority** – October 14, 2024
- Details of the violation(s)/contravention(s) committed or alleged to be committed** – The Subsidiary Company has received demand orders u/s 73 of the CGST/SGST Act, 2017 on account of alleged misclassification of certain goods.
- Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible** - The financial impact of the aforesaid orders is due to the extent of the penalty imposed. There is no material impact on the operations or other activities of the Company due to these orders.
- Explanation(s) for delay in disclosure** – The Company was reviewing the orders and evaluating the next steps in the matter.

The Subsidiary Company will file appeal against the above orders with the respective Appellate Authority within the prescribed timelines.

Thanking You,  
**For Avenue Supermarts Limited**

**Ashu Gupta**  
**Company Secretary & Compliance Officer**