

Date: 3rd March 2021

The Manager
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BSE Code: 533704



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The Manager
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National Stock Exchange of India Limited
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NSE Code: ESSARSHPNG

The Manager
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Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

This refers to the application filed by a Financial Creditor against the Company invoking the Corporate Guarantee extended in favour of the Financial Creditor on behalf of one of the subsidiaries of the Company before Hon'ble National Company Law Tribunal, Ahmedabad Bench in the matter of admission of application for initiation of Corporate Insolvency Resolution Process (CIRP) under Section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC). We would like to intimate that Hon'ble National Company Law Tribunal; Ahmedabad Bench has admitted the said matter.

However, the Company is pleading against the Order of Hon'ble NCLT Ahmedabad in NCLAT, Delhi.

Please treat this as compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015.

Thanking You,

Yours faithfully,

For Essar Shipping Limited

Jyotsna Gupta
Company Secretary & Compliance Officer
ACS: 23899