



REF: HSL/SEC/2024/42

June 25, 2024

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/ Madam,

Sub: Partial waiver of fine by Regulatory Body
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We herewith inform that the Company has received communication from BSE Limited on June 24, 2024, stating Partial waiver /Regret letter for waiver of fine levied pursuant to SEBI circular SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (erstwhile SEBI/HO/CFD/CMD/ CIR/ P/2018/77 dated May 03, 2018).

This intimation is in continuation to our intimation dated August 11, 2023, August 22, 2023, regarding waiver applications submitted to the National Stock Exchange of India Ltd. & BSE Ltd. ("collectively referred as Stock Exchanges") contending the time limit available to the company for appointment of additional Independent Director necessitated by nomination of Director on the Board of the Company by Export Import Bank of India ("EXIM").

Please find enclosed the said communication received from BSE Limited.

This is for your information and records.

Thanking you,

Yours faithfully,

For Himatsingka Seide Limited

Bindu D
Company Secretary & Compliance Officer
M.N. A23290

Himatsingka Seide Limited
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From: [Shraddha Bagwe](#)
To: [investors](#); [Corporate Dept](#)
Cc: [Manu Thomas](#); [Lalit Phatak](#); [bse.soplodr](#); [CGCOMPLIANCES](#); [Rohan Kallan](#); [Payal Shah](#); [Saicomp Akshata](#)
Subject: Partial /Regret letter for waiver of fine levied pursuant to SEBI circular SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (erstwhile SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018) - : Himatsingka Seide Ltd.
Date: Monday, June 24, 2024 6:58:02 PM
Attachments: [image001.png](#)

Warning: The e-mail below is from an external source. Please do not open attachments or click links from an unknown or suspicious origin.

To,
The Company Secretary/ Compliance Officer
Company Name: Himatsingka seide Ltd.
Scrp Code: 514043

Dear Sir / Madam,

Sub: Partial/Regret letter for waiver of fine levied pursuant to SEBI Circular SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (Erstwhile SEBI circular SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018):

This is with reference to the company's letter/mail requesting waiver for fine imposed for late/non-compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, company's representation for waiver of fine was placed before the "Internal Regulatory Oversight and Review Group".

After considering the facts of the case, the written submissions made by the company, the Committee decided the following:-

Regulation	Quarter	Due Date	Submission Date	Basic Fine Levied(Prior to waiver application)	GST	Fine waived	Fine Rejected	Total Outstanding fine(in Rs)
17(1)	Jun-23	21-07-2023	25-07-2023	4,45,000	80,100	1,82,900	3,42,200	----
Total	----	----	----	4,45,000	80,100	1,82,900	3,42,200	----

".....In the present case, the Mr. Raja Venkatraman resigned effective January 02, 2023, therefore a period of 3 months is provided till April 01, 2023. However, the company has appointed Mr. Shyam Powar on May 30, 2023. Further, Mr. Rajiv Khaitan resigned with effect from May 30, 2023, therefore a period of 3 months is provided till August 29, 2023. The company also erroneously while filing the CG report for quarter ended June 2023, selected "executive nominee director" for Mr. Manish Joshi instead of "non-executive nominee director" and hence the fine was levied till June 28, 2023 as he has resigned on June 28, 2023 which balanced the executive and non-executive directors. However, the company has filed revised CG report for the quarter ended June 2023 and rectified the error...."

The aforesaid reasons cited by the Company does not falls under the carve-outs policy which is jointly formulated by BSE and NSE and noted by SEBI. In view thereof, the Company's request for waiver of fines e partially acceded to.

The approved carve outs have been disseminated on the Exchange website and may be viewed at the following link: https://www.bseindia.com/downloads1/Policy_for_Exemption_of_Fines_SOP.pdf

Therefore, you are requested to pay the outstanding fine amount as mentioned above within 10 days from the date of intimation, failing which action may be initiated pursuant to SEBI circular dated January 22, 2020 relating to freezing of entire shareholding of the Promoters in such entity as well as all other securities held in the Demat account for non-compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The bank details for payment of fines has been given below. After making the payment, you are requested to provide the details of remittance of fine as per Annexure-I given below. Further, you are advised to exercise caution while filling any document with the Exchange and strictly comply with the various circulars of SEBI and the Exchange notices on timely basis.

Yours faithfully,

Shyam Bhagirath
Manager
Listing Compliance

Shraddha Bagwe
Deputy Manager
Listing Compliance

Bank details for payment of fine:

Company is requested to remit the fine amount through electronic transfer to the designated bank - details given below or through cheque favoring **BSE Ltd.**

Company Name: Himatsingka seide Ltd.			
Bank Name	Branch Name	Account No.	IFSC Code
ICICI Bank Limited	CMS Branch	BSER01223	ICIC000104

Annexure-I

Remitted by:

Company Name & Scrip Code	Date	Cheque No.	UTR No. for RTGS /NEFT (in case of electronic fund transfer)	GST No. (Mandatory to upload on BSE Listing Centre) (*)
-	-	-	-	-

(*)Please ensure that the GSTin Number of the company is uploaded on Listing Centre portal of the Exchange, or Declaration for unregistered dealer is submitted to the Exchange to get the GST input credit to the company

Compliance Officer / Company Secretary

1. Cheque should be drawn in the name of "BSE Limited". Also mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.
2. You are requested to send a soft copy of this annexure to bse.soplodr@bseindia.com after making the payment.

Regards

Shraddha Bagwe

Deputy Manager

Listing Compliance

BSE Limited,

P J Towers, Dalal Street, Mumbai -400001, India

Phone (Direct) : 022-2272 8148 | Mobile : 96532 68435

www.bseindia.com



This mail is classified as 'BSE - CONFIDENTIAL' by Shraddha.Bagwe on June 24, 2024 at 18:58:37.

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