



# RPP Infra Projects Ltd

Monday, 14 November 2022

To,

Corporate Relationship Department  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street, Fort,  
Mumbai - 400001.  
**Scrip Code: 533284**

Manager, Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051.  
**Scrip Code: RPPINFRA**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting and submission of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September 2022.**

This is to inform you that in pursuance to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e., 14<sup>th</sup> November 2022 inter-alia, approved the following:-

- **Approval of the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September 2022:**

The Board of Directors has approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September 2022, as recommended by the Audit Committee. Copy of the said results along with Limited Review Reports issued by the Statutory Auditor are enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 5.30 P.M. and concluded at 7.45P.M.

Kindly take on your record the same.

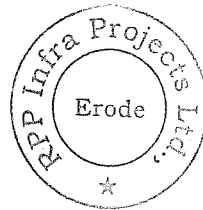
Thanking you,

Yours Truly,  
**For R.P.P INFRA PROJECTS LIMITED,**

**A.Nithya**

**Whole Time Director/CFO**

**Encl: as above**



Regd Office :  
S.F. No. 454, Raghupathynaiken Palayam,  
Railway Colony (Post), Poondurai Road,  
Erode - 638 002. Tamilnadu. India.

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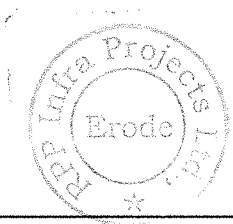
CIN : L45201TZ1995PLC006113  
PAN : AAACR9307E  
Service Tax No. AAACR9307EST001  
GSTIN No. : 33AAACR9307E120

R.P.P. INFRA PROJECTS LIMITED  
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathaynaicken Palayam, Poondurai Main Road, Email : ipo@rppi.com, website: www.rppi.com, Erode - 638 002, Tamil Nadu  
Tel:+91 424 2284077

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

S.No	Particulars	Standalone Quarter ended			Standalone Half Year Ended		Standalone Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	<b>Revenue</b>						
	(a) Revenue from Operations	250.78	219.39	161.73	470.17	281.76	779.82
	(b) Other Income	2.72	1.67	6.73	4.39	8.50	14.19
1	<b>Total Income from Operations (a+b)</b>	<b>253.50</b>	<b>221.06</b>	<b>168.47</b>	<b>474.56</b>	<b>290.26</b>	<b>794.01</b>
	<b>Expenses</b>						
	(a) Cost of Raw materials and components Consumed	81.42	66.91	35.67	148.34	69.42	186.35
	(b) Construction Expenses	27.79	31.72	18.39	59.51	38.17	84.41
	(c) Sub Contractor Work bills	98.92	89.65	85.46	188.58	130.05	426.93
	(d) Employee benefit expense	8.15	6.46	5.06	14.61	8.22	18.32
	(e) Finance Cost	3.59	3.23	6.15	6.81	11.11	13.98
	(f) Depreciation and amortization expense	2.30	1.89	1.71	4.19	3.23	7.97
	(g) Other Expenses	26.14	14.72	6.82	40.85	14.52	41.86
2	<b>Total Expenses</b>	<b>248.31</b>	<b>214.58</b>	<b>159.26</b>	<b>462.89</b>	<b>274.71</b>	<b>779.82</b>
3	<b>Profit/(Loss) from operation before exceptional items and tax (1-2)</b>	<b>5.19</b>	<b>6.48</b>	<b>9.21</b>	<b>11.67</b>	<b>15.55</b>	<b>14.19</b>
4	Exceptional items (Net)	0.00	0	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) after Exceptional Before tax (3+4)</b>	<b>5.19</b>	<b>6.48</b>	<b>9.21</b>	<b>11.67</b>	<b>15.55</b>	<b>14.19</b>
	<b>Tax Expense</b>						
	a) Current Tax	1.92	2.88	2.36	4.80	4.31	5.17
	b) Taxes of earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred tax liability/(asset)	0.00	0.00	-0.38	0.00	0.66	0.66
6	<b>Total Tax expense</b>	<b>1.92</b>	<b>2.88</b>	<b>1.99</b>	<b>4.80</b>	<b>4.96</b>	<b>5.83</b>
7	<b>Net Profit/(loss) after Tax (5-6)</b>	<b>3.27</b>	<b>3.60</b>	<b>7.23</b>	<b>6.86</b>	<b>10.59</b>	<b>8.36</b>
	Other Comprehensive Income (net of tax)						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains/ (losses) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.09
	Net change in fair values of investments in equity shares carried at fair value through OCI	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:						
	Exchange differences on translation of Financial Statement of Foreign Companies	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00
8	<b>Total Comprehensive Income for the period/year</b>	<b>3.27</b>	<b>3.60</b>	<b>7.23</b>	<b>6.86</b>	<b>10.59</b>	<b>8.28</b>
	Shareholders of the Company	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Paid up Equity Share Capital (Face value Rs.10/- Each)</b>	<b>37.11</b>	<b>36.75</b>	<b>23.65</b>	<b>37.11</b>	<b>23.65</b>	<b>36.69</b>
10	<b>Other Equity (Excluding Revaluation Reserve)</b>						
	Earnings Per Share (Face Value Rs.10/- each) - not annualised						
	(a) Basic & Diluted	0.88	0.98	3.06	1.85	4.48	2.28
11	(b) Weighted Average no of shares (in nos)	37105744.00	36746683.00	23650584.00	37105744.00	23650584.00	36686300.00



On behalf of Board of Directors  
For RPP Infra Projects Limited

*A. Nithya*  
A. Nithya  
Whole Time Director &  
Chief Financial Officer  
DIN: 00125357

Date : 14.11.2022  
Place : Erode

**R.P.P INFRA PROJECTS LIMITED**

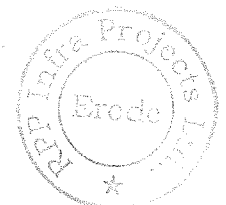
CIN : L45201TZ1995PLC006113

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Email : ipo@rppi.com, website: www.rppi.com Tel:+91 424 2284077, Fax: +91 424 2282077

**Standalone Balance Sheet as at 30th September 2022**

Particulars	Notes	As at 30th September 2022 ( Crore )	As at 31st March 2022 ( Crore )
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	68.13	61.54
Capital work in progress	4	2.04	2.53
Other Intangible assets	5	0.33	0.01
Financial assets			
Investments	6	7.14	7.14
Long Term Loans & Advances	7	2.14	2.14
Other Financial Assets	8	54.57	53.60
Deferred Tax Asset	9	0.00	0.00
Other Non-Current Assets	10	3.53	4.63
<b>Total Non -Current Assets</b>		<b>137.88</b>	<b>131.59</b>
<b>Current assets</b>			
Inventories	11	24.23	18.30
Financial assets			
Investments			
Trade Receivables	12	205.55	207.30
Cash and Cash equivalents	13	13.51	41.52
Short Term Loans & Advances	14	17.22	24.07
Other Financial Asset	15	128.62	142.49
Other Current Assets	16	173.67	157.37
Current Tax Assets (net)	26	23.78	16.03
<b>Total Current Assets</b>		<b>586.60</b>	<b>607.08</b>
<b>Total assets</b>		<b>724.47</b>	<b>738.67</b>
<b>Equity</b>			
Equity Share Capital	17	37.11	36.69
Share Warrant			
Other Equity	18	291.23	280.92
<b>Total equity</b>		<b>328.34</b>	<b>317.61</b>
<b>Non-current liabilities</b>			
Financial liabilities			
Borrowings	19	63.82	42.28
Other Financial Liabilities			
Deferred Tax Liability	9	0.67	0.67
Provisions	20	0.35	0.35
<b>Total Non-current liabilities</b>		<b>64.84</b>	<b>43.30</b>
<b>Current liabilities</b>			
Financial Liabilities			
Borrowings	21	55.46	62.04



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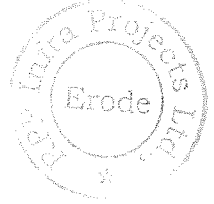
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**Standalone Balance Sheet as at 30th September 2022**

Trade payables			
(a) Total outstanding dues of micro enterprises & small enterprises			
(b) Total outstanding dues of creditors other than micro enterprises & small enterprises	22	96.45	114.66
Other current financial liabilities	23	148.12	175.13
Other Current Liabilities	24	24.40	22.30
Short Term Provisions	25	2.49	2.49
Current Tax Liabilities (Net)	26	4.37	1.13
<b>Total Current liabilities</b>		<b>331.29</b>	<b>377.76</b>
<b>Total liabilities</b>		<b>396.13</b>	<b>421.06</b>
<b>Total equity and liabilities</b>		<b>724.47</b>	<b>738.67</b>

**Summary of significant accounting policies**

The accompanying notes are an integral part of the financial statements.

On behalf of Board of Directors  
For R.P.P Infra Projects LimitedA. Nithya  
Whole Time Director &  
Chief Financial Officer  
DIN: 00125357

Date : 14.11.2022

Place : Erode

**R.P.P INFRA PROJECTS LIMITED**

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**Standalone Statement of cash flows for the half year ended 30th September 2022**

Particulars	As at 30th September 2022 ( Crore )	As at 30th September 2021 ( Crore )
<b>PROFIT BEFORE TAX</b>	11.67	15.55
<b>NON-CASH ADJUSTMENTS TO RECONCILE PROFIT/(LOSS) BEFORE TAX TO NET CASH FLOWS</b>		
<b>Add:</b> Depreciation	4.19	3.23
<b>Add:</b> Interest paid	6.81	11.11
<b>Less:</b> Interest received	(3.15)	(2.06)
<b>Add:</b> (Profit)/Loss on sale of Property, Plant and Equipment (Net)	0.79	0.03
<b>Add:</b> (Profit)/Loss on sale of Investment (Net)	0.00	0.00
<b>Add:</b> Changes in WIP	0.00	0.00
<b>Add:</b> Other non-cash items	3.47	0.00
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>23.78</b>	<b>27.87</b>
<b>WORKING CAPITAL ADJUSTMENTS</b>		
Increase / (Decrease) in Trade Payables	(18.21)	(31.78)
Increase / (Decrease) in Other Current Financial Liabilities	-27.01	2.20
Increase / (Decrease) in Other Current Liabilities	2.10	4.30
Increase / (Decrease) in Short Term Provisions	(0.00)	0.00
(Increase) / Decrease in Trade Receivables	1.75	(6.17)
(Increase) / Decrease in Inventories	(5.93)	(9.00)
(Increase) / Decrease in Other Non-Current Assets	1.10	0.25
(Increase) / Decrease in Short Term Loans & Advances	6.85	(13.81)
(Increase) / Decrease in Other Financial assets	13.86	21.37
(Increase) / Decrease in Other Current Assets	(16.30)	(3.29)
Increase / (Decrease) in Provisions	0.00	0.00
Increase / (Decrease) in Other Non Current Financial Asset	(0.97)	0.00
Other Adjustments	(0.12)	(1.75)
<b>Less:</b> Direct Taxes Paid	(9.32)	(6.62)
<b>Cash Flow from / (used) in Operating Activities</b>	<b>(28.41)</b>	<b>-16.44</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Investments	0.00	0.00
Payments for Purchase of Property, Plant and Equipment	(14.45)	(6.95)
Proceeds from Sale of Property, Plant and Equipment	3.04	0.00
Interest received	3.15	2.06
<b>Cash Flow from / (used) in Investing Activities</b>	<b>(8.26)</b>	<b>(4.89)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	0.00	1.55
Repayment of borrowings	14.97	(0.11)
Net changes in Long Term Loans & Advances	0.00	(2.29)
Interest paid	(6.81)	(11.11)
Purchase of equity or debt instruments of other entities	0.50	0.00
Others		0.00
<b>Cash Flow from / (used) in Financing Activities</b>	<b>8.66</b>	<b>-11.97</b>

**R.P.P INFRA PROJECTS LIMITED**

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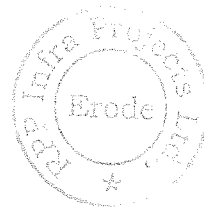
**Standalone Statement of cash flows for the half year ended 30th September 2022**

	<b>Net increase in cash and cash equivalents</b>	<b>-28.01</b>	<b>-33.30</b>
<b>Add:</b>	Cash and Cash Equivalents at the beginning of the period	41.52	107.01
	Cash and Cash Equivalents at the end of the period	<b>13.51</b>	<b>73.71</b>

**Notes:**

1. Statement of cash flows has been prepared under the indirect method as set out in the IND AS 7 "Statement of cash Flows" as specified in the companies (Indian Accounting Standards) Rules, 2015
2. Previous year figures have been regrouped/reclassified wherever required

The accompanying notes are an integral part of the financial statements.

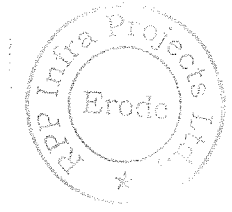
On behalf of Board of Directors  
For RPP Infra Projects Limited**A. Nithya**  
Whole Time Director &  
Chief Financial Officer  
DIN: 00125357

Date : 14.11.2022

Place : Erode

**Notes: Standalone Financial Statements**

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above standalone audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2022. The above standalone audited financial results have been audited by the statutory auditors of the Company, except the financials of Bangladesh and Srilanka Branches. The standalone audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
4. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.
5. Effective 1st Apr 2019, the company has adopted Ind AS 116 "Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter and half year ended 30th September 2022 is not material.
6. The company has allotted of 40,00,000 warrants (Warrants), on preferential basis to two Promoters.viz., Mr. P.Arul sundaram and Mrs.A Nithya herein after referred to as Warrant holders, at price of Rs.90 per Warrant and the Warrant holders are entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before 13 January 2022. Accordingly on March 4, 2021 10,50,000 Warrants has been converted into 10,50,000 equity shares. Further the Company received notice from Warrant holders on 16 December 2021, informing us about their intention not to exercise their right for conversion of the remaining Warrants. As a result the remaining Warrants i.e., 29,50,000 Warrants, stand cancelled/lapsed and the consideration of Rs.6.637 crores (25% of consideration) received by the Company from the Warrant holders, towards allotment, stands forfeited in accordance with the terms of the said Warrants.
7. The Company's had gone for the rights issue of up to 1,42,30,000 partly paid-up equity shares of face value of Rs.10 each ("Rights Equity Shares") of the Company for cash at a price of Rs.30 per Rights Equity Share (including a premium of Rs.20 per Rights Equity Share) aggregating up to Rs.42,69,00,000 on a rights basis to the Eligible Equity Shareholders (as defined in the Letter of Offer) of the Company in the ratio of 3:5 by the Eligible Equity Shareholders of the company (the "Issue") on the record date, that is, September 20, 2021 (the "Record Date"), against which 1,42,30,000 partly paid Rights Equity Shares at a price of Rs.18 per Rights Equity Share (including a premium of Rs.12 per Rights Equity Share) aggregating up to Rs.25,61,40,000 were allotted by the Company on Tuesday, October 26, 2021, and against which the first and final call money payment period was opened from Monday, January 10, 2022 and closed on Monday, January 24, 2022, the conversion of 1,30,35,716 partly paid rights equity shares of Rs.6 each to 1,30,35,716 fully paid up equity shares of Rs.10 each in respect of Rs.15,64,28,592 received as valid first and final call money. Further out of 11,94,284 equity shares partly paid up the conversion of 4,19,444 partly paid rights equity shares of Rs.6 each to 4,19,444 fully paid up equity shares of Rs.10 each (including interest rate @8%) received as valid first and final call money. Further Company also received In-principle Approval from NSE Vide letter dated February 7, 2022 and BSE vide letter dated February 8, 2022 and confirmation from NSDL and CDSL in this regard.



On behalf of Board of Directors  
For RPP Infra Projects Limited

A. Nithya  
Whole Time Director &  
Chief Financial Officer  
DIN: 00125357

Place: Erode  
Date: 14.11.2022



Tel : 0424-2264488

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e-mail : casndero@yahoo.co.in

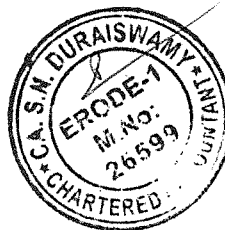
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF RPP INFRA PROJECTS LIMITED**

1. I have reviewed the accompanying Statement of standalone unaudited financial results of **R.P.P Infra Projects Limited** ("the Company") which includes two foreign branches and Ten jointly controlled operations for the quarter ended and six months ended September 30, 2022 ("the Statements") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.







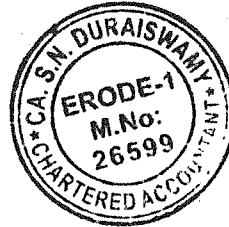
Tel : 0424-2264488

Resi : 0424-2400188

e-mail : casndero@yahoo.co.in

5. I did not review the interim financial results of Two Foreign branches and Ten jointly controlled operations included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total revenues of Rs. 203.89 Crores, net profit/(Loss) after tax of 6.80 crores and total comprehensive income of Rs. Nil for the Half Year ended 30<sup>th</sup> September 2022 and for the period 01<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022 respectively , as considered in the standalone unaudited interim financial results of the entities included in the Group. My Opinion on the Statements, in so far as it relates to the amounts and disclosures included in respect to the two branches and Ten Jointly controlled operations and my report in terms of subsection (3) and (11) of Section 143 of the Companies Act, 2013 in so far as it relates to the aforesaid branches and Jointly Controlled operations is based solely on such unaudited financial statements and other unaudited information provided to me by the Management of the Company.

For CA S.N. Duraiswamy  
Chartered Accountant



Membership No. : 026599

UDIN : 22026599 BD CPH 1937

Place : Erode

Date : 14.11.2022

R.P.P. INFRA PROJECTS LIMITED  
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Tamil

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

S.No	Particulars	Consolidated Quarter Ended			Consolidated Half Year Ended		in Crore
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	Consolidated Year Ended
							31.03.2022
	<b>Revenue</b>						
	(a) Revenue from Operations	255.60	232.72	173.44	488.32	297.47	801.68
	(b) Other Income	2.73	1.67	6.74	4.41	8.51	14.28
1	<b>Total Income from Operations (a+b)</b>	<b>258.33</b>	<b>234.40</b>	<b>180.18</b>	<b>492.73</b>	<b>305.98</b>	<b>815.97</b>
	<b>Expenses</b>						
	(a) Cost of Raw materials and components Consumed	81.42	66.91	35.67	148.34	69.42	186.35
	(b) Construction Expenses	27.79	31.72	18.39	59.51	38.17	84.41
	(c) Sub Contractor Work bills	103.74	102.99	97.73	206.73	146.33	448.80
	(d) Employee benefit expense	8.15	6.46	5.06	14.61	8.22	18.32
	(e) Finance Cost	3.59	3.23	6.15	6.81	11.11	13.98
	(f) Depreciation and amortization expense	2.30	1.89	1.71	4.19	3.24	7.97
	(g) Other Expenses	27.67	14.72	6.83	42.39	14.52	44.95
2	<b>Total Expenses</b>	<b>254.66</b>	<b>227.92</b>	<b>171.54</b>	<b>482.58</b>	<b>291.00</b>	<b>804.78</b>
3	<b>Profit/(Loss) from operation before exceptional items and tax (1-2)</b>	<b>3.67</b>	<b>6.48</b>	<b>8.64</b>	<b>10.15</b>	<b>14.98</b>	<b>11.19</b>
4	Exceptional items (Net)	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) after Exceptional Before tax (3+4)</b>	<b>3.67</b>	<b>6.48</b>	<b>8.64</b>	<b>10.15</b>	<b>14.98</b>	<b>11.19</b>
	<b>Tax Expense</b>						
	a) Current Tax	1.92	2.88	2.36	4.80	4.31	5.17
	b) Taxes of earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred tax liability/(asset)	0.00	0.00	-0.38	0.00	0.66	0.66
6	<b>Total Tax expense</b>	<b>1.92</b>	<b>2.88</b>	<b>1.99</b>	<b>4.80</b>	<b>4.96</b>	<b>5.83</b>
7	<b>Net Profit/(loss) after Tax (5-6)</b>	<b>1.75</b>	<b>3.60</b>	<b>6.65</b>	<b>5.34</b>	<b>10.02</b>	<b>5.36</b>
	<b>Other Comprehensive Income (net of tax)</b>						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains/ (losses) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.09
	Net change in fair values of investments in equity shares carried at fair value through OCI	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:						
	Exchange differences on translation of Financial Statement of Foreign Companies	-2.68	0.00	0.00	-2.68	-0.21	(3.40)
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00
8	<b>Total Comprehensive Income for the period/year</b>	<b>4.43</b>	<b>3.60</b>	<b>6.65</b>	<b>8.02</b>	<b>10.22</b>	<b>8.67</b>
	Shareholders of the Company	4.43	3.60	7.43	8.02	10.80	8.67
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Paid up Equity Share Capital (Face value Rs.10/-Each)</b>	<b>37.11</b>	<b>36.75</b>	<b>23.65</b>	<b>37.11</b>	<b>23.65</b>	<b>36.69</b>
10	<b>Other Equity (Excluding Revaluation Reserve)</b>						
	Earnings Per Share (Face Value Rs.10/- each) - not annualised						
	(a) Basic & Diluted	0.47	0.98	2.81	1.44	4.24	1.46
11	<b>(b) Weighted Average no of shares (in nos)</b>	<b>37105744.00</b>	<b>36746683.00</b>	<b>23650584.00</b>	<b>37105744.00</b>	<b>23650584.00</b>	<b>36686300.00</b>

On behalf of Board of Directors  
For RPP Infra Projects Limited

A. Nithya  
Whole Time Director &  
Chief Financial Officer  
DIN: 00125357

Date : 14.11.2022  
Place : Erode

**R.P.P INFRA PROJECTS LIMITED**

CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Erode - 638 002, Tamil Nadu.

Email : ipo@rppi.com, website: www.rppi.com Tel:+91 424 2284077, Fax: +91 424 2282077

**Consolidated Balance Sheet as at 30th September 2022**

Particulars	Notes	As at 30th September 2022 ( Crore )	As at 31st March 2022 ( Crore )
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	68.14	61.55
Capital work in progress	4	2.04	2.53
Other Intangible assets	5	0.33	0.01
Goodwill		0.27	0.27
Financial assets		0.00	0.00
Investments	6	0.11	0.11
Long Term Loans & Advances	7	9.42	8.89
Other Financial Assets	8	53.85	53.60
Deferred Tax Asset	9	0.00	0.00
Other Non-Current Assets	10	3.59	4.68
<b>Total Non -Current Assets</b>		<b>137.76</b>	<b>131.64</b>
<b>Current assets</b>			
Inventories	11	24.36	18.43
Financial assets		0.00	
Investments		0.00	
Trade Receivables	12	232.17	216.98
Cash and Cash equivalents	13	13.79	41.79
Short Term Loans & Advances	14	1.46	23.79
Other Financial Asset	15	128.62	142.49
Other Current Assets	16	186.51	169.41
Current Tax Assets (net)	26	25.28	17.31
<b>Total Current Assets</b>		<b>612.19</b>	<b>630.19</b>
<b>Total assets</b>		<b>749.95</b>	<b>761.84</b>
<b>Equity</b>			
Equity Share Capital	17	37.11	36.69
Share Warrant		0.00	0.00
Other Equity	18	311.04	299.97
Equity Attributable to the Shareholders of the Company		348.15	336.67
Non Controlling Interests		0.00	-0.01
<b>Total equity</b>		<b>348.15</b>	<b>336.66</b>
<b>Non-current liabilities</b>			
Financial liabilities			
Borrowings	19	53.36	31.82
Other Financial Liabilities		0.00	
Deferred Tax Liability	9	0.67	0.67
Provisions	20	0.35	0.35
<b>Total Non-current liabilities</b>		<b>54.38</b>	<b>32.84</b>
<b>Current liabilities</b>			
Financial Liabilities			
Borrowings	21	55.46	62.04
Trade payables		0.00	



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**Consolidated Balance Sheet as at 30th September 2022**

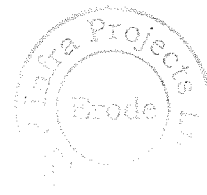
Particulars	Notes	As at 30th September 2022	As at 31st March 2022
		( Crore )	( Crore )
(a) Total outstanding dues of micro enterprises & small enterprises		0.00	
(b) Total outstanding dues of creditors other than micro enterprises & small enterprises	22	99.39	119.33
Other current financial liabilities	23	159.57	184.23
Other Current Liabilities	24	26.14	23.11
Short Term Provisions	25	2.49	2.49
Current Tax Liabilities (Net)	26	4.37	1.13
<b>Total Current liabilities</b>		<b>347.42</b>	<b>392.34</b>
<b>Total liabilities</b>		<b>401.81</b>	<b>425.17</b>
<b>Total equity and liabilities</b>		<b>749.95</b>	<b>761.84</b>

**Summary of significant accounting policies**

The accompanying notes are an integral part of the financial statements.

Date : 14.11.2022

Place : Erode

On behalf of Board of Directors  
For R.P.P Infra Projects LimitedA. Nithya  
Whole Time Director &  
Chief Financial Officer  
DIN: 00125357

## R.P.P INFRA PROJECTS LIMITED

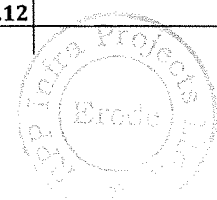
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathyaicken Palayam, Poondurai Main Road, Erode - 638 002, Tamil Nadu.

Email : ipo@rppi.com, website: www.rppi.com Tel:+91 424 2284077, Fax: +91 424 2282077

### Consolidated Statement of cash flows for the half year ended 30th September 2022

Particulars	As at 30th September 2022 ( Crore )	As at 30th September 2021 ( Crore )
<b>PROFIT BEFORE TAX</b>	<b>10.15</b>	<b>15.55</b>
<b>NON-CASH ADJUSTMENTS TO RECONCILE PROFIT/(LOSS) BEFORE TAX TO NET CASH FLOWS</b>		
Add: Depreciation	4.19	3.24
Add: Interest paid	6.81	11.11
Less: Interest received	(3.17)	(2.06)
Add: (Profit)/Loss on sale of Property, Plant and Equipment (Net)	0.79	0.03
Add: (Profit)/Loss on sale of Investment (Net)	-	0.00
Add: Changes in WIP	-	0.00
Add: Other non-cash items	4.99	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>23.76</b>	<b>27.87</b>
<b>WORKING CAPITAL ADJUSTMENTS</b>		
Increase / (Decrease) in Trade Payables	(19.94)	(27.32)
Increase / (Decrease) in Other Current Financial Liabilities	(24.66)	8.29
Increase / (Decrease) in Other Current Liabilities	3.03	2.80
Increase / (Decrease) in Short Term Provisions	(0.00)	0.00
(Increase) / Decrease in Trade Receivables	(15.19)	(24.72)
(Increase) / Decrease in Inventories	(5.93)	(9.00)
(Increase) / Decrease in Other Non-Current Assets	1.10	0.25
(Increase) / Decrease in Short Term Loans & Advances	22.33	1.59
(Increase) / Decrease in Other Financial assets	13.86	21.37
(Increase) / Decrease in Other Current Assets	(17.10)	(9.01)
Increase / (Decrease) in Provisions	0.00	0.00
Increase / (Decrease) in Other Non Current Financial Asset	(0.25)	8.29
Other Adjustments	0.64	(10.11)
Less: Direct Taxes Paid	(9.53)	(6.62)
<b>Cash Flow from / (used) in Operating Activities</b>	<b>(27.87)</b>	<b>-16.37</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Investments	-	0.00
Payments for Purchase of Property, Plant and Equipment	(14.45)	(6.95)
Proceeds from Sale of Property, Plant and Equipment	3.04	-
Interest received	3.17	2.06
<b>Cash Flow from / (used) in Investing Activities</b>	<b>(8.24)</b>	<b>(4.89)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	21.54	1.55
Repayment of borrowings	(6.58)	(0.11)
Net changes in Long Term Loans & Advances	(0.54)	(2.39)
Interest paid	(6.81)	(11.11)
Purchase of equity or debt instruments of other entities	0.50	0.00
Others	-	0.00
<b>Cash Flow from / (used) in Financing Activities</b>	<b>8.12</b>	<b>-12.00</b>



**R.P.P INFRA PROJECTS LIMITED**

CIN : L45201TZ1995PLC006113

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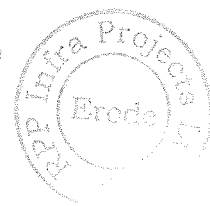
**Consolidated Statement of cash flows for the half year ended 30th September 2022**

<b>Net increase in cash and cash equivalents</b>	<b>-28.00</b>	<b>-33.30</b>
<b>Add:</b> Cash and Cash Equivalents at the beginning of the period	41.79	107.28
Cash and Cash Equivalents at the end of the period	<b>13.79</b>	<b>73.98</b>

**Notes:**

1. Statement of cash flows has been prepared under the indirect method as set out in the IND AS 7 "Statement of cash Flows" as specified in the companies (indian accounting Standards) Rules, 2015
2. Previous year figures have been regrouped/reclassified wherever required

The accompanying notes are an integral part of the financial statements.

**On behalf of Board of Director:  
For RPP Infra Projects Limited**

A handwritten signature in black ink, appearing to read "A. Nithya".

**A. Nithya  
Whole Time Director &  
Chief Financial Officer  
DIN: 00125357**

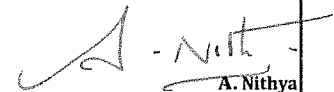
Date : 14.11.2022

Place : Erode

**Notes: Consolidated Financial Statements**

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above consolidated Unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2022. The above consolidated Unaudited financial results have been Reviewed by the statutory auditors of the Companies/Entities in the Group, except M/s R.P.P Infra Projects (Lanka) Limited and R.P.P Infra Overseas PLC, Mauritius. The Consolidated audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
4. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.
5. Effective 1st Apr 2019, the company has adopted Ind AS 116 "Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter and half year ended 30th September 2022 is not material.
6. The company has allotted of 40,00,000 warrants (Warrants), on preferential basis to two Promoters.viz., Mr. P.Arul sundaram and Mrs.A Nithya herein after referred to as Warrant holders, at price of Rs.90 per Warrant and the Warrant holders are entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before 13 January 2022.Accordingly on March 4, 2021 10,50,000 Warrants has been converted into 10,50,000equity shares. Further the Company received notice from Warrant holders on 16 December 2021, informing us about their intention not to exercise their right for conversion of the remaining Warrants. As a result the remaining Warrants i.e., 29,50,000 Warrants, stand cancelled/lapsed and the consideration of Rs.6.637 crores (25% of consideration) received by the Company from the Warrant holders, towards allotment, stands forfeited in accordance with the terms of the said Warrants.
7. The Company's had gone for the rights issue of up to 1,42,30,000 partly paid-up equity shares of face value of Rs.10 each ("Rights Equity Shares") of the Company for cash at a price of Rs.30 per Rights Equity Share (including a premium of Rs.20 per Rights Equity Share) aggregating up to Rs.42,69,00,000 on a rights basis to the Eligible Equity Shareholders (as defined in the Letter of Offer) of the Company in the ratio of 3:5 by the Eligible Equity Shareholders of the company (the "Issue") on the record date, that is, September 20, 2021 (the "Record Date"), against which 1,42,30,000 partly paid Rights Equity Shares at a price of Rs.18 per Rights Equity Share (including a premium of Rs.12 per Rights Equity Share) aggregating up to Rs.25,61,40,000 were allotted by the Company on Tuesday, October 26, 2021, and against which the first and final call money payment period was opened from Monday, January 10, 2022 and closed on Monday, January 24, 2022, the conversion of 1,30,35,716 partly paid rights equity shares of Rs.6 each to 1,30,35,716 fully paid up equity shares of Rs.10 each in respect of Rs.15,64,28,592 received as valid first and final call money. Further out of 11,94,284 equity shares partly paid up the conversion of 4,19,444 partly paid rights equity shares of Rs.6 each to 4,19,444 fully paid up equity shares of Rs.10 each (including interest rate @8%) received as valid first and final call money.Further Company also received In-principle Approval from NSE Vide letter dated February 7, 2022 and BSE vide letter dated February 8, 2022 and confirmation from NSDL and CDSL in this regard.

**On behalf of Board of Directors  
For RPP Infra Projects Limited**



**A. Nithya  
Whole Time Director &  
Chief Financial Officer  
DIN: 00125357**

Place: Erode  
Date: 14.11.2022

Project



Tel : 0424-2264488

Resi : 0424-2400188

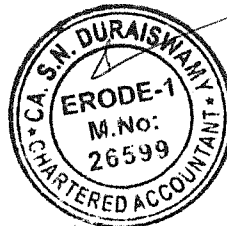
e-mail : casndero@yahoo.co.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED**

1. I have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of R.P.P Infra Projects limited ("the Parent") and its subsidiaries (parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/( loss ) after tax and total comprehensive profit/(loss) of its associates, subsidiaries and its jointly controlled operations for the quarter and six months ended 30th Sept, 2022 and for the period from 01st July, 2022 to 30<sup>th</sup> Sept 2022 (the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013, and other accounting Principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

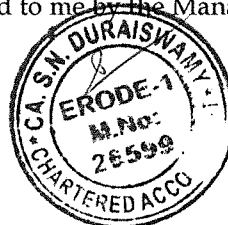





 The Statement includes the results of the following entities : e-mail : casndero@yahoo.co.in  
 Tel: 0424-2264188 Resi: 0424-2400188

1. R.P.P Infra Overseas PLC - Mauritius	Subsidiary
2. R.P.P Infra Projects (lanka) Limited Srilanka	Subsidiary
3. RPP Infra Projects Limited, Srilanka	Branch Office
4. RPP Infra Projects Limited, Bangladesh	Branch office
5. Sanskar Dealcom Private limited- India	Subsidiary
6. Greatful Mercantile Private Limited - India	Subsidiary
7. Lunkar Finance Private limited	Subsidiary
8. R.P.P Infra Projects Myanmar Ltd	Associate
9. RPP-Annai (JV) Private limited	Subsidiary
10. RPP -P&C JV	JV under Partnership Firm
11. RPP-RK-P&C-JV	JV under Partnership Firm
12. RPP - Sathyamoorthy (JV)	JV under Partnership Firm
13. RPP - RK (JV)	JV under AOP
14. RPP - RK (JV)	JV under Partnership Firm
15. RPP Renaatus (JV)	JV under Partnership Firm
16. RPP -Dhanya (JV)	JV under Partnership Firm
17. RPP - SMC (JV)	JV under Partnership Firm
18. RPP P&C VAGMINE JV	JV under Partnership Firm
19. RPP HSEA JV	JV under Partnership Firm

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. I did not review the interim financial results of Two Foreign branches and Ten jointly controlled operations included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 156.46 as at September 30, 2022, total revenues of Rs. 203.89 crores and net profit/(Loss) after tax of Rs. 6.80 crores and total comprehensive income of Rs. Nil for the Half Year ended 30<sup>th</sup> Sept 2022 and for the period 01<sup>st</sup> April 2022 to 30<sup>th</sup> Sept 2022 respectively, and net cash flows of Rs.10.81 crores for the six months ended September 30, 2022 as considered in the standalone unaudited interim financial results of the entities included in the Group. My Opinion on the Statements, in so far as it relates to the amounts and disclosures included in respect to the two branches and Ten Jointly controlled operations and my report in terms of subsection (3) and (11) of Section 143 of the Companies Act, 2013 in so far as it relates to the aforesaid branches and Jointly Controlled operations is based solely on such unaudited financial statements and other unaudited information provided to me by the Management of the Company.



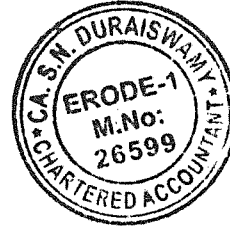


Tel : 0424-2264488

Resi : 0424-2400188

e-mail : casndero@yahoo.co.in

7. I did not review the interim financial results of Six Subsidiaries, one Associate, included in the consolidated unaudited quarterly financial results, whose interim financial results reflect total assets of Rs.56.83 as at 30<sup>th</sup> September, 2022 and total revenue of Rs.18.15 crores and total net profit/(loss) after tax of Rs.(1.52) crores, and total comprehensive income/(loss) of 1.16 crores for the Half Year ended 30<sup>th</sup> Sept, 2022 and net cash flows of Rs.0.06 crores for the period 01<sup>st</sup> April 2022 to 30<sup>th</sup> Sept 2022, as considered in the consolidated unaudited financial results. These Interim financial results have not been reviewed by other auditors whose report have been furnished to me by the Management and my conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associates is based, solely on the reports of the Management of the Company.



For CA S.N. Duraiswamy  
Chartered Accountant

Membership No. : 026599

UDIN : 22026599BDLPPG194

Place : Erode

Date : 14.11.2022