

SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2015 & ISO 14001 : 2015 CERTIFIED COMPANY)

June 27, 2020.

To National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex Bandra (East) <u>MUMBAI – 400 051</u> Scrip Code : SURYALAXMI	To Department of Corporate Services, BSE Limited, 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal street, Fort, <u>MUMBAI 400 001.</u> Scrip No.: 521200
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Dear Sir,

Ref.: SURYALAXMI

Reg.: Audited financial results for the quarter and year ended 31/03/2020.

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing a copy of the Annual Audited Financial Results along with statements of Assets & Liabilities, Cash Flow and Audit Report for the year ended 31/03/2020, which were taken on record by the Board of Directors at their meeting held on 27/06/2020. We hereby confirm that the Statutory Auditors of the Company i.e., K.S.Rao & Co., Chartered Accountants have issued the Audit Reports on Standalone and Consolidated Financial Statements of the Company for the Financial year ended March 31, 2020 with unmodified opinion. The Board regretted its inability to recommend any Dividend in view of the losses made in the year.

We wish to inform you that the Board recommended reappointment of Sri Paritosh Agarwal (DIN :00008738) as Managing Director of the Company for a period of five years from w.e.f. 21/06/2020 to 20/06/2025 subject to approval of shareholders at the ensuing Annual General meeting. A brief profile of Sri Paritosh Agarwal is enclosed as Annexure. In this connection we hereby affirm that Sri Paritosh Agarwal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



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GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003, Telangana, INDIA

CIN Number : L17120TG1962PLC000923

Phone : +91-40-27885200, 27819856 / 57

E-MAIL : slcmtd@suryalakshmi.com WEBSITE : www.suryalakshmi.com



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We also wish to inform you that the Board recommended reappointment of Sri R.S.Agarwal (DIN :00012594) as an Independent Director of the Company for a period of five years not liable to retire by rotation for a second term of 5 years subject to approval of shareholders at the ensuing Annual General meeting. A brief profile of Sri R.S.Agarwal is enclosed as Annexure. In this connection we hereby affirm that Sri R.S.Agarwal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

We also wish to inform you that the Board recommended reappointment of Sri Navrang Lal Tibrewal (DIN :00030151) as an Independent Director of the Company for a period of five years not liable to retire by rotation for a second term of 5 years subject to approval of shareholders at the ensuing Annual General meeting. A brief profile of Sri Navrang Lal Tibrewal is enclosed as Annexure. In this connection we hereby affirm that Sri Navrang Lal Tibrewal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The meeting of the Board of Directors of the Company commenced at 12.30 p.m. and concluded at 3.35 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,
for SURYALAKSHMI COTTON MILLS LIMITED

E.V.S.V.SARMA
COMPANY SECRETARY



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ANNEXURE

Brief profile of Sri Paritosh Agarwal.

Sri Paritosh Agarwal, aged 47, a Graduate, is the Managing Director of the Company (first appointment to the Board on 06/09/1994). He has adequate exposure in all the aspects of textile industry having acquired hands on experience in marketing, exports and production in the group Companies. He played a major role in setting up the Denim Division and building up the export business of the Company and has extensively traveled abroad and acquired deep knowledge of the International Markets.

Brief profile of Sri R.S. Agarwal

aged 77yrs

Sri R.S. Agarwal (DIN: 00012594), B.Sc., B.E. (Chemical Engineering) started his career in 1965 and after serving in various capacities with a leading paper mill of Northern India for nine years and with Industrial Development Bank of India (IDBI) for 28 years, retired as Executive Director of IDBI.

Sri R.S. Agarwal is presently on the boards of The Ramco Cements Limited, Ramco Industries Limited and Ramco Systems Limited. His rich and diverse experience will immensely benefit the Company. Sri R.S. Agarwal holds NIL equity shares in the Company.

Brief profile of Sri Navrang Lal Tibrewal

aged 83yrs

Sri Navrang Lal Tibrewal (DIN :00030151) is an Advocate by profession and was appointed as a Judge of the Rajasthan High Court in 1990. He was appointed as the acting Chief Justice of Rajasthan High Court in May, 1998 and was subsequently appointed as the Governor of Rajasthan and he retired as such in January, 1999. His rich and diverse experience will immensely benefit the Company.

Sri Navrang Lal Tibrewal holds NIL equity shares in the Company.

Signature of Sri Navrang Lal Tibrewal



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