



December 11, 2023

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.  
Scrip Code: 500400

National Stock Exchange of India  
Limited  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai – 400 051.  
Symbol: TATAPOWER

Dear Sirs,

**Sub.: Press Release**

Please find attached the press release titled “Tata Power and Indian Oil Corporation Limited Collaborate to Deploy 500+ Fast and Ultra-Fast EV Charging Points across India.”

This is for your reference and records and not a disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
**For The Tata Power Company Limited**

(H. M. Mistry)  
Company Secretary

Encl: As above

**TATA POWER**

**The Tata Power Company Limited**

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## **Tata Power and Indian Oil Corporation Limited Collaborate to Deploy 500+ Fast and Ultra-Fast EV Charging Points across India**

**National, December 11, 2023:** Tata Power EV Charging Solutions Limited (TPEVCSL), a Tata Power Group Company and one of the leading EV Charging solutions providers, and Indian Oil Corporation Limited (IOCL) have signed a Memorandum of Understanding (MoU) to roll out fast and ultra-fast electric vehicle (EV) charging points across India. The collaboration will see Tata Power install 500+ EV charging points across multiple IOCL retail outlets.

These EV charging points will be installed in major cities like Mumbai, Delhi, Kolkata, Bengaluru, Ahmedabad, Pune, and Kochi, as well as across major highways such as the Mumbai-Pune Expressway, Salem-Kochi Highway, Guntur-Chennai Highway and the Golden Quadrilateral. This strategic collaboration focusses on building a reliable and expansive intercity charging network which will help alleviate range anxiety for EV owners travelling between cities.

**Mr. Virendra Goyal, Head -Business Development-EV Charging, Tata Power** said "Our partnership with IOCL is a strategic move towards establishing a robust EV charging network in the country. Leveraging IOCL's extensive presence, Tata Power will set up fast and superfast charging points in multiple regions, contributing to accessibility and inclusivity for a sustainable electric mobility future."

Tata Power is committed to enhancing the EV user experience through tech integration and innovative solutions. EV users will have a dual advantage of a seamless EV charging experience through the 'Tata Power EZ Charge' app and 'IndianOil e-Charge' mobile app that can be used to locate and book the chargers at their convenience.

Representing IOCL, **Shri Saumitra Shrivastava, Executive Director (Retail-N&E)** expressed the Corporation's commitment to adapting to the rising trend of electric vehicle penetration. "IOCL envisages to provide 10,000 EV Charging Stations by 2024 transforming retail network to complete energy solutions outlets. With more than 6,000 EV charging stations at present, the company plans to keep expanding its reach. Our strategic partnership with Tata Power is poised to play a pivotal role in responding to this transformative shift. We at IOCL are geared up to overcome challenges and capitalize on opportunities in this area, ensuring a seamless transition towards a more sustainable and eco-friendly mobility paradigm."

Mr. K Navin Charan, Chief General Manager, Retail Transformation, IOCL; Mr. Soumitra Chakraborty, Chief General Manager, Marketing Strategy, IOCL, and Mr. Virendra Goyal, Head of Business Development – EV Charging, Tata Power were present during the MoU signing ceremony along with officials from IOCL and Tata Power.

Tata Power has established itself as a leader in the electric vehicle charging domain, with a substantial market share of nearly 60%. Their expansive nationwide network, reaching more than 420 cities, offers a comprehensive array of charging solutions, including over 62,000 home chargers, 4,900 public and semi-public charging points, and 430 bus charging stations. Notably, this network is continually expanding, underscoring Tata Power's unwavering commitment to enhancing electric vehicle charging accessibility across the nation.



**About Tata Power:**

Tata Power is a leading integrated power company and a part of Tata Group, India's largest multi-national business conglomerate. The company has a diversified portfolio of 14407 MW, spanning across the entire power value chain - from renewable and conventional energy generation to transmission & distribution, trading, storage solutions and solar cells and module manufacturing. As a pioneer of clean energy transition in India, Tata Power has 5547 MW of clean energy generation, which constitutes 39% of its total capacity. The company has also committed to achieve carbon neutrality before 2045. Tata Power has established India's most comprehensive clean energy platform, with offerings such as rooftop solar, microgrids, storage solutions, EV charging infrastructure, home automation et al. The company has also attracted global investors to support its growth and vision. Tata Power has successfully partnered with public and private entities in generation, transmission & distribution sectors in India, serving approx. 13 million customers across the country. To know more about Tata Power, visit [www.tatapower.com](http://www.tatapower.com)

**Disclaimer:**

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