

Ref. No.: Sec/68/2023-24

August 16, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	National Stock Exchange of India Limited Exchange Plaza, C – 1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: NUVOCO Scrip Code: NVCL 23, NVCL 25, NVCL 77 and NVCL 77A
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Disclosure under Regulations 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

Pursuant to Regulations 30 and 51 of the Listing Regulations read with Schedule III of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e., Wednesday, August 16, 2023, have *inter-alia* considered and approved the following:

1. Appointment of Mr. Shishir Desai (DIN: 01453410) as an Additional Non-Executive, Independent Director of the Company

Based on the recommendation of Nomination and Remuneration Committee, Mr. Shishir Desai (DIN: 01453410) has been appointed as an Additional Non-Executive, Independent Director of the Company with immediate effect for a tenure upto 5 years and shall be subject to the approval of the Members of the Company.

Pursuant to Regulation 24 of the Listing Regulations, Mr. Shishir Desai (DIN: 01453410) has also been appointed as an Additional Non-Executive, Independent Director of NU Vista Limited, an unlisted material wholly owned subsidiary with immediate effect for a tenure upto 5 years.

2. Noting of resignation of Mr. Berjis Desai (DIN: 00153675), Independent Director of the Company w.e.f. August 17, 2023

Mr. Berjis Desai (DIN: 00153675), has resigned as an Independent Director of the Company and NU Vista Limited, an unlisted material wholly owned subsidiary w.e.f. August 17, 2023.

Consequently, he shall also cease to be a Chairman of Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Member of the Audit Committee of the Company.

A copy of the resignation letter received from Mr. Berjis Desai is enclosed.

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to item nos. 1 and 2 are attached as **Annexure A**.



NUVOCO VISTAS CORP. LTD.



The board meeting commenced at 5:37 p.m. and concluded at 5:55 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Nuvoco Vistas Corporation Limited**

 **Shruta Sanghavi**
SVP and Company Secretary

Encl: a/a



Annexure A

1. Appointment of Mr. Shishir Desai (DIN: 01453410) as an Additional Non-Executive, Independent Director of the Company

Sr. No.	Particulars	Details
1	Reason for change viz. appointment/re-appointments, resignation, removal, death or otherwise	Appointment of Mr. Shishir Desai (DIN: 01453410) as an Additional Non-Executive, Independent Director of the Company
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Appointed with immediate effect i.e. August 16, 2023 for a tenure upto 5 years subject to the approval of the Members of the Company
3	Brief profile (in case of appointment)	Mr. Shishir Desai is a commerce and law graduate from the University of Mumbai. He is also a qualified Company Secretary from the Institute of Company Secretaries of India. He has 44 years of experience as a practicing advocate and solicitor in India. He is a member of the Bombay Incorporated Law Society and also of the Law Society, London. Mr. Desai has a background in Corporate and Commercial law, Foreign Collaborations, Foreign Exchange Regulations & Control, Private Equity & Joint Ventures, Mergers & Acquisitions, etc. He is Founder/Partner at Desai Billimoria & Associate and has been previously associated with Crawford Bailey & Co., Mumbai for half a decade
4	Disclosure of relationship between Promoters and/or Directors (in case of appointment of a director)	He is not related to any Promoter or Director of the Company
5	Information required pursuant to BSE Circular no. LIST/ COMP/14/2018-19 and NSE Circular no. NSE/ CML/2018/24 dated June 20, 2018	Mr. Shishir Desai is not debarred from holding the office of Director by virtue of any SEBI order or any other authority



2. Noting of resignation of Mr. Berjis Desai (DIN: 00153675), Independent Director of the Company w.e.f. August 17, 2023

Sr. No.	Particulars	Details																
1	Reason for change viz. appointment/re-appointments, resignation, removal, death or otherwise	Resignation of Mr. Berjis Desai (DIN: 00153675) as an Independent Director of the Company w.e.f. August 17, 2023																
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Resignation w.e.f. August 17, 2023																
3	Brief profile (in case of appointment)	Not Applicable																
4	Disclosure of relationship between Promoters and/or Directors (in case of appointment of a director)	Not Applicable																
5	Letter of Resignation along with detailed reason for resignation	Enclosed																
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<table border="1"> <thead> <tr> <th>Sr No</th> <th>Name of the Listed Entity</th> <th>Category of Directorship</th> <th>Membership of the Board Committee</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Praj Industries Limited</td> <td>Non-Executive Independent Director</td> <td>Audit Committee - Chairman Nomination and Remuneration Committee- Chairman Compensation and Share Allotment Committee- Member</td> </tr> <tr> <td>2</td> <td>The Great Eastern Shipping Company Limited</td> <td>Non-Executive – Non-Independent Director</td> <td>Audit Committee - Member Nomination and Remuneration Committee- Member Investor Services Committee (Share Transfer Committee)- Member</td> </tr> <tr> <td>3</td> <td>Man Infraconstruction Limited</td> <td>Non-Executive Chairman</td> <td>Corporate Social Responsibility Committee- Chairman Nomination and Remuneration Committee- Member Risk Management Committee- Member Management Committee- Member</td> </tr> </tbody> </table>	Sr No	Name of the Listed Entity	Category of Directorship	Membership of the Board Committee	1	Praj Industries Limited	Non-Executive Independent Director	Audit Committee - Chairman Nomination and Remuneration Committee- Chairman Compensation and Share Allotment Committee- Member	2	The Great Eastern Shipping Company Limited	Non-Executive – Non-Independent Director	Audit Committee - Member Nomination and Remuneration Committee- Member Investor Services Committee (Share Transfer Committee)- Member	3	Man Infraconstruction Limited	Non-Executive Chairman	Corporate Social Responsibility Committee- Chairman Nomination and Remuneration Committee- Member Risk Management Committee- Member Management Committee- Member
Sr No	Name of the Listed Entity	Category of Directorship	Membership of the Board Committee															
1	Praj Industries Limited	Non-Executive Independent Director	Audit Committee - Chairman Nomination and Remuneration Committee- Chairman Compensation and Share Allotment Committee- Member															
2	The Great Eastern Shipping Company Limited	Non-Executive – Non-Independent Director	Audit Committee - Member Nomination and Remuneration Committee- Member Investor Services Committee (Share Transfer Committee)- Member															
3	Man Infraconstruction Limited	Non-Executive Chairman	Corporate Social Responsibility Committee- Chairman Nomination and Remuneration Committee- Member Risk Management Committee- Member Management Committee- Member															



		4	Jubilant Foodworks Limited	Non-Executive Independent Director	-	Nomination and Remuneration Committee- Member Sustainability and Corporate Social Responsibility Committee-Member Risk Management Committee- Member
		5	Star Health and Allied Insurance Company Limited	Non-Executive Independent Director	-	Nomination and Remuneration Committee- Chairman
		6	Chambal Fertilisers and Chemicals Limited	Non-Executive Independent Director	-	Audit Committee - Member
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Berjis Desai has confirmed that there is no material reason for his resignation other than that mentioned in his resignation letter				

For Nuvoco Vistas Corporation Limited

Shruta Sanghavi
SVP and Company Secretary



Berjis Desai

Solicitor

801, 9A Residences, Bomanji Petit Road, Mumbai 400026.

Tel: 91-22-4917-4100

berjis@berjisdesai.com

August 16, 2023

**The Board of Directors,
Nuvoco Vista Corporation Limited**

Equinox Business Park, Tower 3,
East Wing, 4th floor, LBS Marg,
Kurla (West), Mumbai – 400070

Dear Sirs/Madam,

In my professional capacity as a practising lawyer, I may have to advise in future the Promoters of the Company about their personal matters. Hence, in the best interests of corporate governance, I have decided to tender my resignation as an independent director with effect from August 17, 2023.

Please accept my resignation as soon as convenient and file the necessary forms with the Registrar of Companies.

I also confirm that there is no other material reason whatsoever for my resignation, other than what is stated above.

I take this opportunity to express my sincerest thanks to my colleagues on the Board and the staff of the Company.

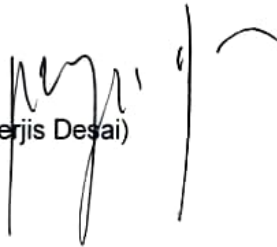
Please find below the list indicating category of my directorships and membership of the Board / Committees in the other listed entities before the resignation becoming effective:

Sr No	Name of the Listed Entity	Category of Directorship	Membership of the Board Committee
1	Praj Industries Limited	Non-Executive - Independent Director	<ul style="list-style-type: none">• Audit Committee-Chairman• Nomination and Remuneration Committee – Chairman• Compensation and Share Allotment Committee - Member
2	The Great Eastern Shipping Company Limited	Non-Executive - Non Independent Director	<ul style="list-style-type: none">• Audit Committee-Member• Nomination and Remuneration Committee – Member• Investor Services Committee (Share Transfer Committee) – Member



3	Man Infraconstruction Limited	Non-Executive Chairman	<ul style="list-style-type: none"> • Corporate Social Responsibility Committee – Chairman • Nomination and Remuneration Committee – Member • Risk Management Committee – Member • Management Committee – Member
4	Jubilant Foodworks Limited	Non-Executive - Independent Director	<ul style="list-style-type: none"> • Nomination and Remuneration Committee – Member • Sustainability and Corporate Social Responsibility Committee – Member • Risk Management Committee – Member
5	Star Health and Allied Insurance Company Limited	Non-Executive - Independent Director	<ul style="list-style-type: none"> • Nomination and Remuneration Committee - Chairman
6	Chambal Fertilisers and Chemicals Limited	Non-Executive - Independent Director	<ul style="list-style-type: none"> • Audit Committee-Member

Yours sincerely,



 (Berjis Desai)