



GROUP

# Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,  
Chandigarh Road, Ludhiana - 141 123 India

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SIL/SCY/2020-21/113-114

30TH SEPTEMBER 2020

To

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 <b>Scrip Code: 516016</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (West) Mumbai - 400 051 <b>Scrip Code: SHREYANIND</b>
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## **SUB: PROCEEDINGS 40<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

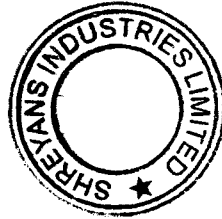
Dear Sir/Madam,

In respect of 40<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 30<sup>th</sup> September 2020 at 03.00 p.m. through Video Conferencing (VC)/Other Audio Visual means (OAVM), please find enclosed herewith Proceedings of the Annual General Meeting enclosed in **Annexure 1**.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

**For SHREYANS INDUSTRIES LIMITED**

(Ruchita Vij)  
COMPANY SECRETARY  
FCS: 9210



**Encl:** Annexure 1 – Proceedings of 40<sup>th</sup> Annual General Meeting through Video Conferencing (VC)/Other Audio Visual means (OAVM) held on 30.09.2020

### BRANCH OFFICES :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008  
Tel # 011-25721042, 25732104 Fax # 91-11-25752271  
E-mail : sil.delhi@shreyansgroup.com
- 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631



## ANNEXURE 1

**SHREYANS INDUSTRIES LIMITED**  
**PROCEEDINGS OF 40<sup>TH</sup> ANNUAL GENERAL MEETING**  
Held through Video Conferencing (VC)/Other Audio Visual means (OAVM)

<b>Day and Date of Meeting</b>	Wednesday, 30 <sup>th</sup> September 2020
<b>Time of commencement &amp; conclusion of meeting</b>	Commenced at 03.00 p.m. Concluded at 03.30 p.m.
<b>Deemed Venue</b>	Registered Office of the Company situated at Village Bholapur, P.O. Sahabana, Chandigarh Road, Ludhiana -141123, Punjab
<b>Quorum present</b>	Total 54 Shareholders (including 15 promoter & promoter group shareholders)
<b>Compliance with</b>	<ul style="list-style-type: none"><li>• General Circular Numbers 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020 issued by the Ministry of Corporate Affairs (MCA).</li><li>• Circular number SEBI /HO /CFD /CMD1 /CIR /P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI).</li><li>• Other applicable provisions of Companies Act, 2013 read with the Rules issued there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.</li></ul>

### **DIRECTORS PRESENT:**

1. Mr. Rajneesh Oswal, Chairman and Managing Director
2. Mr. Vishal Oswal, Vice-Chairman and Managing Director
3. Mr. Kunal Oswal, Whole Time Director
4. Mr. Anil Kumar, Executive Director & CEO
5. Dr. Pratibha Goyal, Independent Director and Chairperson of Audit, Nomination & Remuneration and Stakeholder Relationship Committee.
6. Dr. Prem Kumar, Independent Director
7. Mr. Ramesh Chander Juneja, Independent Director

### **IN ATTENDANCE:**

1. Ms. Ruchita Vij, Company Secretary
2. Mr. Rakesh Kumar Mahajan, Chief Financial Officer
3. Mr. Abhishek Goel, Partner of K.C. Khanna & Co, Statutory Auditors
4. Mr. P.S. Bathla, Secretarial Auditor & Scrutiniser of the Meeting

### **CHAIRMAN OF THE MEETING AND QUORUM:**

Mr. Rajneesh Oswal, Chairman and Managing Director of the Company chaired the 40<sup>th</sup> Annual General Meeting.



The Company Secretary apprised that, the participation of members through video conference is being reckoned for the purpose of quorum as per MCA circulars and Section 103 of the Companies Act, 2013. As confirmed by the Company Secretary the requisite quorum being present, the Chairman declared the 40<sup>th</sup> Annual General Meeting in order and commenced.

The Company Secretary briefly introduced the panelist attending 40<sup>th</sup> Annual General Meeting alongwith their respective locations and also apprised the members about the general instructions as under:

1. The Registered Office of the Company is considered as the deemed venue for 40<sup>th</sup> Annual General Meeting.
2. The Company had provided remote e-voting facility on all resolutions set forth in the 40<sup>th</sup> Annual General Meeting Notice from **26<sup>th</sup> September 2020 (09.00 A.M) to 29<sup>th</sup> September 2020 (05.00 P.M)**. The present members, who had not voted in said e-voting, were eligible to cast their votes anytime during the course of meeting through the virtual e-voting system provided by CDSL, which was opened till 15 minutes of conclusion of the AGM.
3. The Statutory documents of the Company were available for electronic inspection. The members seeking to inspect were requested to send an e-mail to Investor Service Cell of the Company at [cs@shreyansgroup.com](mailto:cs@shreyansgroup.com).
4. M/s. P.S. Bathla & Associates, Company Secretaries in Practice, Ludhiana, were appointed as Scrutinizer to scrutinize all the voting process in a fair and transparent manner.
5. The Company had received requests from a few members to register them as speakers at the meeting. Accordingly, the floor was opened to these members to ask questions or express their views, after conclusion of Chairman Speech.

#### **CHAIRMAN SPEECH:**

Mr. Rajneesh Oswal, Chairman & Managing Director of the Company informed the Members that, the Company has taken all possible feasible efforts under the current circumstances of COVID-19 pandemic to enable members to participate through video conference and vote at the Annual General Meeting. He then thanked all the members, colleagues on the Board, Auditors and the management team for joining this meeting over video conference. Due to the outbreak of COVID-19 pandemic and in compliance with recent MCA and SEBI Circulars, the Notice of the 40<sup>th</sup> Annual General Meeting and Annual Report FY 2019-20 was sent only through electronic mode to those Members whose email addresses were registered with the Company or Registrar & Transfer Agent or Depositories and with due permission of Shareholders of the Company, the 40<sup>th</sup> Annual General Meeting Notice, Audited Financial Statements, Reports of the Board of Directors and the Auditors thereon were taken as read by the Chairman.

He then delivered his speech on the Business and Performance highlights of the Company for Financial Year 2019-20, which was followed by Question & Answer Session.

The synopsis of Agenda Items of the 40<sup>th</sup> Annual General Meeting was read by the Company Secretary for the information of the members as follows:

#### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2020 and the Reports of the Board of Directors and the Auditors thereon.



2. To ratify and confirm the payment of interim dividend of Rs. 3/- per equity share declared by the Board the Financial Year 2019-20.
3. To appoint a director in place of Mr. Kunal Oswal (DIN: 00004184), who retires by rotation and being eligible offers himself for re-appointment.

**AS SPECIAL BUSINESS:**

4. To accept Deposits from the members and/or public. **(Ordinary Resolution)**
5. To ratify the payment of remuneration to Cost Auditors for Financial Year ended 31<sup>st</sup> March, 2021. **(Ordinary Resolution)**
6. To consider and approve re-appointment of Mr. Kunal Oswal (DIN: 00004184), Whole time Director of the Company for a period of three years. **(Special Resolution)**
7. To consider and approve re-appointment of Mr. Anil Kumar (DIN: 00009928), Executive Director & CEO of the Company for a period of three years. **(Special Resolution)**
8. To consider and approve re-appointment of Mr. Rajneesh Oswal (DIN 00002668), Chairman & Managing Director of the Company for a period of three years. **(Special Resolution)**
9. To consider and approve re-appointment of Mr. Vishal Oswal (DIN 00002678), Vice-Chairman & Managing Director of the Company for a period of three years. **(Special Resolution)**
10. To consider and approve appointment of Mr. Ramesh Chander Juneja (DIN 07804729), as Independent Non-Executive Director of the Company. **(Special Resolution)**
11. To approve amendment by way of insertion of Article 92.1 to the Articles of Association of the Company. **(Special Resolution)**

**SCRUTINISER'S CONFIRMATION ON E-VOTING:**

Mr. P.S. Bathla, Scrutinizer of the meeting confirmed that, the remote & virtual e-voting for 40<sup>th</sup> Annual General Meeting is carried in fair and transparent manner.

**VOTE OF THANKS:**

On behalf of all the members, directors and other attendees, the Company Secretary proposed vote of thanks to the Chairman and also informed that, the Scrutinizer shall prepare and submit his report to the Chairman or Authorised person within 48 hours of the conclusion of the AGM. The Voting Result along with Scrutinizer's Report shall be communicated to the Stock Exchanges and shall be displayed on Company's website ie. [www.shreyansgroup.com](http://www.shreyansgroup.com) and on the website of CDSL.

