

Date: 18th May 2023

Corporation Relation Department

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
P.J Towers, Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code No.501298

Dear Sir/ Madam,

Sub: Submission of Disclosures of Related Party Transactions of the Company for half year ended 31st March 2023

In compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the stock exchange, please find attached herewith the disclosure of related party transactions for the half year ended 31st March 2023.

The same disclosure is also uploaded on the website of the company at www.industrialprudential.com.

For Industrial & Prudential Investment Co. Ltd.

Shilpishree Choudhary

Company Secretary & Compliance Officer

General information about company	
Name of The Company	INDUSTRIAL & PRUDENTIAL INVESTMENTS CO.LTD.
BSE Scrip Code	501298
NSE Symbol	
MSE Symbol	
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions													
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In inc
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	
1	Industrial and Prudential Investment Company Limited	AAACT4014E	Gaurav Swarup	AKTPS6727K	Key Managerial Personnel	Any other transaction	Director Sitting Fees	0.675	Approved by the Audit Committee on 20-05-2022	0.675	0	0	
2	Industrial and Prudential Investment Company Limited	AAACT4014E	Probir Roy	ADIPR3014L	Key Managerial Personnel	Any other transaction	Director Sitting Fees	1.125	Approved by the Audit Committee on 20-05-2022	1.125	0	0	
3	Industrial and Prudential Investment Company Limited	AAACT4014E	Debanjan Mandal	AANPM6755B	Key Managerial Personnel	Any other transaction	Director Sitting Fees	0.975	Approved by the Audit Committee on 20-05-2022	0.975	0	0	
4	Industrial and Prudential Investment Company Limited	AAACT4014E	Varun Swarup	AXCPS9834P	Relative of Key Managerial Personnel + Director	Any other transaction	Director Sitting Fees	0.6	Approved by the Audit Committee on 20-05-2022	0.6	0	0	
5	Industrial and Prudential Investment Company Limited	AAACT4014E	Devina Swarup	AXCPS9833L	Relative of Key Managerial Personnel + Director	Any other transaction	Director Sitting Fees	1.125	Approved by the Audit Committee on 20-05-2022	1.125	0	0	
6	Industrial and Prudential Investment Company Limited	AAACT4014E	Anish Modi	AAZPM7200M	Key Managerial Personnel	Any other transaction	Director Sitting Fees	0.75	Approved by the Audit Committee on 20-05-2022	0.75	0	0	
7	Industrial and Prudential Investment Company Limited	AAACT4014E	Probir Roy	ADIPR3014L	Key Managerial Personnel	Any other transaction	Director Commission	1.5	Approved by the Audit Committee on 20-05-2022	1.5	0	0	
8	Industrial and Prudential Investment Company Limited	AAACT4014E	Debanjan Mandal	AANPM6755B	Key Managerial Personnel	Any other transaction	Director Commission	1.5	Approved by the Audit Committee on 20-05-2022	1.5	0	0	
9	Industrial and Prudential Investment Company Limited	AAACT4014E	Varun Swarup	AXCPS9834P	Relative of Key Managerial Personnel + Director	Any other transaction	Director Commission	1.5	Approved by the Audit Committee on 20-05-2022	1.5	0	0	
10	Industrial and Prudential Investment	AAACT4014E	Devina Swarup	AXCPS9833L	Relative of Key Managerial Personnel + Director	Any other transaction	Director Commission	1.5	Approved by the Audit Committee	1.5	0	0	

	Company Limited								on 20-05-2022				
11	Industrial and Prudential Investment Company Limited	AAACT4014E	Anish Modi	AAZPM7200M	Key Managerial Personnel	Any other transaction	Director Commission	1.5	Approved by the Audit Committee on 20-05-2022	1.5	0	0	
12	Industrial and Prudential Investment Company Limited	AAACT4014E	Probir Roy	ADIPR3014L	Key Managerial Personnel	Any other transaction	Director Commission Payable	1.35	Approved by the Audit Committee on 20-05-2022	0	0	1.35	
13	Industrial and Prudential Investment Company Limited	AAACT4014E	Debanjan Mandal	AANPM6755B	Key Managerial Personnel	Any other transaction	Director Commission Payable	1.35	Approved by the Audit Committee on 20-05-2022	0	0	1.35	
14	Industrial and Prudential Investment Company Limited	AAACT4014E	Varun Swarup	AXCPS9834P	Relative of Key Managerial Personnel + Director	Any other transaction	Director Commission Payable	1.35	Approved by the Audit Committee on 20-05-2022	0	0	1.35	
15	Industrial and Prudential Investment Company Limited	AAACT4014E	Devina Swarup	AXCPS9833L	Relative of Key Managerial Personnel + Director	Any other transaction	Director Commission Payable	1.35	Approved by the Audit Committee on 20-05-2022	0	0	1.35	
16	Industrial and Prudential Investment Company Limited	AAACT4014E	Anish Modi	AAZPM7200M	Key Managerial Personnel	Any other transaction	Director Commission Payable	1.35	Approved by the Audit Committee on 20-05-2022	0	0	1.35	
17	Industrial and Prudential Investment Company Limited	AAACT4014E	Fox & Mandal LLP Advocates	AAFFF2579L	Common Directorship	Any other transaction	Professional Fee	4.6294	Approved by the Audit Committee on 20-05-2022	4.6294	0	0	
18	Industrial and Prudential Investment Company Limited	AAACT4014E	Ayan Datta	BIAPD7620Q	Key Managerial Personnel	Remuneration		1.31886	Approved by the Audit Committee on 20-05-2022	1.31886	0	0	
Total value of transaction during the reporting period										18.69826			

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Textual Information(1)	
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Textual Information(15)	
Textual Information(16)	
Textual Information(17)	Mr. Debanjan Mandal, Independent Director of the Company is the Partner of Fox & Mandal LLP. The Company had availed professional services from Fox & Mandal LLP during the period under review.
Textual Information(18)	Mr. Ayan Datta, former Company Secretary was the only employee of the Company. He resigned from the close of working hours of 30/11/2022.

