



# ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL: SEC: Q2 – Regl. 30:2018/19-2

September 29, 2018

**The Manager**

Listing Department  
BSE Ltd  
II Floor, New Trading Ring  
Rountana, Building P J Towers  
Dalal Street, Mumbai – 400001  
Scrip Code: 500314

**The Manager**

Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.  
C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
Scrip Code: ORIENTHOT

Dear Sir,

**Sub: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015**

Further to our intimation dated September 26, 2018, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Company has transferred the Hotel Unit owned by it at Visakhapatnam viz., “The Gateway Hotel, Beach Road Visakhapatnam” “as a going concern”, on an “as is where is” basis to Varun Hospitality Private Ltd (VHPL) vide Business Transfer Agreement dated September 29, 2018.

The Hotel unit will be continued to be managed by The Indian Hotels Company Limited (IHCL) under a fresh Hotel Operating Agreement executed between IHCL and VHPL.

Additional disclosures as required under SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015 are provided in the Annexure A.

Kindly take the same on record.

Thanking you,

Yours faithfully

**For ORIENTAL HOTELS LIMITED**

Tom Antony  
Company Secretary

cc: Luxembourg Stock Exchange  
Societe de la Bourse  
De Luxembourg S A B.P.165  
L-2011 Luxembourg

## Annexure A

Disclosure requirements as per the Listing Regulations for the Sale or Disposal of unit(s) or division(s) of the listed entity are given under:

Sl. No.	Particulars	Details as required
(a)	Name of the Company's Unit sold	The Gateway Hotel, Visakhapatnam
	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year; (FY 2017-18)	Turnover – ₹ 2,123 lakhs (5.75%) Net worth – ₹ 2,017 lakhs
(c)	date on which the agreement for sale has been entered into;	Business Transfer Agreement (BTA) dated September 29, 2018.
(d)	the expected date of completion of sale/disposal;	September 30, 2018
(e)	consideration received from such sale/disposal;	₹120.10 Cr
(f)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group Companies .if yes, details thereof;	Varun Hospitality Private Limited, [CIN No. U45200TG1983PTC004048] having its registered office at D. No. 7-8-1/1, Kasturba Marg, Varun Towers, Siripuram, Visakhapatnam – 530003 is engaged mainly in the business of Automobile distribution and hospitality business.  The Buyer does not belong to promoter/promoters group/ group companies.
(g)	whether the transaction would fall within related party transaction? if yes, whether the same is done at "arm's Length";	No





Sl. No.	Particulars	Details as required
	<b>additional disclosures with respect to slump sale;</b>	
	i) name of the entity(ies) forming part of the <b>slump sale amalgamation/merger</b> , details in brief such as, size, turnover etc	Details are provided under Serial No. (a) and (f) above.
	ii) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
(h)	iii) area of business of the entity(ies);	Visakhapatnam
	iv) rationale for <b>amalgamation/merger slump sale</b>	reduction of overall debt of the company
	v) in case of cash consideration – amount or otherwise share exchange ratio;	₹120.10 Cr
	vi) brief details of change in shareholding pattern (if any)of listed entity	Not Applicable

