

Date: 01/02/2024

To,
Corporate Services Department,
BSE Limited,
P J Towers, 1st Floor,
Dalal Street, Fort, Mumbai - 400001.

To,
Compliance Officer,
Ganga Pharmaceuticals Ltd,
Gangatat, Dhanvantri Marg,
Gopcharpada, Virar (E),
Palghar - 401305.

Scrip Code: 539680

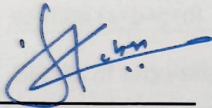
Sub: Submission of Disclosure under Regulation 29(2) of Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

This is to inform you that we have been allotted shares under preferential allotment mode on January 19, 2024 of Ganga Pharmaceuticals Ltd.

Please find enclosed herewith the disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

For Plutus Capital Management LLP



Siddhant Kabra
Designated Partner

FOR PLUTUS CAPITAL MANAGEMENT LLP



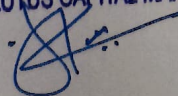
PARTNER

Encl: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ganga Pharmaceuticals Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Plutus Capital Management LLP (Non-Promoter)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE Limited)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. Total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	3,75,000	*NA	5.67%
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	3,75,000	*NA	5.67%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	3,75,000	*NA	5.67%
e) Total (a+b+c+d)	3,75,000	*NA	5.67%
Mode of acquisition / sale (e.g., open market / off-	Preferential Allotment		

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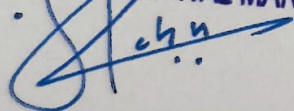


PARTNER

market/public issue / rights issue / preferential allotment/inter-se transfer etc).	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Each Warrant is convertible into one equity shares of face value Rs. 10 each within a period of 18 months from the date of allotment.
Date of acquisition / sale of shares / VR or date of allotment of shares, whichever is applicable	19-01-2024
Equity shares capital / total voting capital of the TC before the said acquisition / sale	Rs. 4,06,15,000/- (i.e., 40,61,500 Equity Shares of Rs 10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs 4,83,65,000/- (i.e., 48,36,500 Equity Shares of Rs 10/- each)
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs 6,61,15,000/- (i.e., 66,11,500 Equity Shares of Rs 10/- each)

**3,75,000 warrants allotted; each warrant is convertible into one equity shares of face value of Rs. 10 each within 18th months, however as on date it doesn't hold any voting rights in the company.*

For Plutus Capital Management LLP
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Siddhant Kabra
Designated Partner

PARTNER