



August 26, 2022

Scrip Code – 532832

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Disclosure under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir(s),

In furtherance to intimation dated January 25, 2022 in respect of divestment of Company’s 100% stake in its subsidiaries namely Airmid Developers Limited, Mariana Developers Limited, Albina Properties Limited and Flora Land Development Limited (*which owns the land parcel at Village Pawala Khusrupur, Sector 106, Tehsil and District Gurugram, Haryana*) to an independent third party buyer ‘Elan Limited’ at an aggregate sale consideration of Rs 580 Crores, subject to necessary adjustment(s) on closing (“Transaction”), please be informed that with the satisfactory completion of closing conditions and transfer of Company’s 100% shareholding/stake in said subsidiaries, the Transaction got concluded on August 25, 2022.

With this, Airmid Developers Limited, Mariana Developers Limited, Albina Properties Limited & Flora Land Development Limited ceased to be subsidiaries of the Company w.e.f August 25, 2022. The requisite disclosure, in terms of Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, was already made vide Company’s earlier intimation dated January 25, 2022.

Please take the above information on record.

Thanking you,

Yours truly

for **Indiabulls Real Estate Limited**

Ravi Telkar

Company Secretary

Encl: as above

**CC: Luxembourg Stock Exchange,
Luxembourg**

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

Corporate Office: WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600

Registered Office: Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel/Fax: 0124 5025020

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