

Date: November 03, 2018

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code : 517264

Sub.: Unaudited Financial Results for the quarter and half year ended 30.09.2018

The Board of directors at the meeting held today at 11:30 a.m. and concluded at 01:45 p.m., approved the Unaudited Financial Results for the quarter and half year ended 30.09.2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended 30.09.2018 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

Thanking you.

Yours faithfully,
For **FINE-LINE CIRCUITS LIMITED**



Abhay Doshi
Managing Director

Encl.: As above

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
 PHONE : 2829 0244/45. FAX : 91-22-2829 2554
 E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com
 CIN No.: L72900MH1989PLC131521

FINE - LINE CIRCUITS LIMITED

REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096.

Web Site : www.finelineindia.com , Email ID : fineline@vsnl.com, CIN : L72900MH1989PLC13521

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.18

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
		(Reviewed)			(Reviewed)		(Audited)
1	Revenue from Operations	962.16	698.84	755.32	1,661.00	1,437.43	2,830.61
2	Other Income	-	0.07	0.47	0.07	1.16	3.01
3	Total Income	962.16	698.91	755.79	1,661.06	1,438.59	2,833.61
4	Expenses						
	Raw Materials Consumed	385.87	337.82	306.66	723.69	602.57	1,152.20
	Chemicals, Consumables and Stores Consumed	152.65	132.40	136.59	285.04	257.95	523.70
	Changes in inventories of finished goods, work in progress and stock in trade	100.52	(87.67)	3.74	12.85	(6.65)	(11.71)
	Employees benefits Expense	131.89	122.01	114.44	253.90	217.44	442.15
	Finance costs	14.53	13.20	11.67	27.72	22.13	44.37
	Depreciation Expense	19.80	19.34	21.30	39.14	36.94	81.06
	Power , Fuel & Water	66.43	74.25	65.83	140.68	133.06	252.38
	Other Expenses	85.02	86.74	92.13	171.77	170.10	336.05
	Total Expenses (4)	956.71	698.08	752.35	1,654.79	1,433.54	2,820.19
5	Profit from Before Tax (3-4)	5.44	0.83	3.44	6.27	5.05	13.42
6	Tax Expense:						
	a) Current Tax	0.54	-	0.52	0.54	0.52	0.51
	b) Deferred Tax	(0.65)	(0.85)	(0.94)	(1.50)	(0.71)	3.63
7	Profit After Tax (5-6)	5.55	1.68	3.87	7.23	5.24	9.28
8	Other Comprehensive Income						
	(A) Items will not be Classified to Profit or Loss Account	-	-	-	-	-	-
	(a) Re-measurement of defined benefit obligation	-	-	-	-	-	3.25
9	Total Comprehensive Income for the Period	5.55	1.68	3.87	7.23	5.24	12.53
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each PY Rs. 10/- each))	482.65	482.65	482.65	482.65	482.65	482.65
11	Other Equity Excluding revaluation Reserves				-		219.19
12	Earning per Share (Face Value of rs.10/-each) Basic and Diluted	0.12	0.03	0.08	0.15	0.11	0.19

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Statement of Assets and Liabilities		(Rs. In Lakhs)	
Sr. No.	Particulars	As at 30.09.18 (Reviewed)	As at 31.03.18 (Audited)
ASSETS :			
Non - Current Assets			
(a)	Property, Plant and equipment	296.49	306.17
(b)	Capital work-in-progress	-	-
(c)	Intangible Assets	39.25	50.41
(d)	Financial Assests		
i)	Investments	3.25	0.75
(d)	Deferred tax assets (Net)	16.56	15.06
(e)	Other non-current Assests	37.39	26.99
	Sub Total Non Current Assets	392.92	399.37
CURRENT ASSETS :			
(a)	Inventories	639.89	639.86
(b)	Finacial Assets		
i)	Trade receivables	565.30	415.96
ii)	Cash and Cash Equivalents	82.23	111.62
(c)	Other Current Assets	92.06	60.99
	Sub Total - Current Assets	1,379.48	1,228.42
	TOTAL - ASSETS	1,772.42	1,627.80
EQUITY AND LIABILITIES :			
EQUITY :			
(a)	Equity Share Capital	482.65	482.65
(b)	Other Equity	226.43	219.20
	Subtotal Equity	709.08	701.85
LIABILITIES :			
Non - Current Liabilities			
(a)	Financial Liabilities		
i)	Borrowings	120.65	152.75
(b)	Provisions		
	Subtotal Non-Current Liabilities	120.65	152.75
Current Liabilities			
(a)	Financial Liabilities		
i)	Borrowings	361.19	275.33
ii)	Trade Payables	365.58	353.30
iii)	Other Financial Liabilities	40.07	27.28
(b)	Provisions	6.62	0.62
(c)	Other Current Liabilities	169.23	116.67
	Subtotal Current Liabilities	942.69	773.21
	TOTAL - EQUITY AND LIABILITIES	1,772.42	1,627.80

Notes :

- The above results for the Quarter and Half Year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 3rd November, 2018 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI(Listing Obligations and Disclosures requirements) Regulations, 2015.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the preceding quarter ended June 30, 2018, as reported in these financial results, are the balancing figure between audited figures in respect of the half financial year ended September 30, 2018 and published year-to date unaudited figures upto the end of Second Quarter of that financial year.
- The company has business in only one Segment (i.e. Printed Circuit Boards).
- Previous year's figures have been regrouped / re-arranged / recast wherever necessary.

By Order of the Board



ABHAY B. DOSHI
 DIN : 00040644
 Managing Director

Place : Mumbai
 Date : 3rd November, 2018

Ratanghayara & Co.

CHARTERED ACCOUNTANTS

A-103, 1st Floor, Prince Plaza,
Cabin Road, Near Railway Crossing,
Bhayandar (East), Dist. Thane - 401 105.

Tel.: 2804 2962
Email : pareshjr@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to,
The Board of Directors
Fine Line Circuits Limited,

1. We have reviewed the accompanying Statement of unaudited Financial Results of **FINE LINE CIRCUITS LIMITED** ("the Company") for the quarter and half year ended 30th September, 2018 (the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the statements in accordance with the regulations and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act 2013, read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and the circular which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEB Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ratanghayara & Co.
Chartered Accountants
Firm Registration No. 117626W

Paresh Ratanghayara

Paresh Ratanghayara
Proprietor
Membership No. 103325



Mumbai,
Dated : 3rd November, 2018