

WCL/SEC/2023

May 22, 2023

To,

<b>BSE Ltd.</b> Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.  <b>(Scrip Code: Equity - 532144),</b> (NCD – 960468, 960491 and 973309)	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.  <b>(Symbol: WELCORP, Series EQ)</b>
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Dear Sirs/ Madam,

**Subject - Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We are pleased to inform that our associate company, East Pipes Integrated Company for Industry (EPIC) in the Kingdom of Saudi Arabia (KSA), has signed a contract for the supply of large diameter Steel Pipes with Saudi Aramco , for a total value exceeding SAR 1.8 Billion (approx. INR 4,000 crores) inclusive of value added tax. The financial impact of the contract will be reflected in Quarters 3 and 4 of current financial year FY24, as well as Quarter 1 of the financial year FY25.

This is one of the single largest order for EPIC from Saudi Aramco and represents the major share of the first package of the Master Gas - Phase 3 project. This is an extremely strategic project , where the kingdom of Saudi Arabia has embarked upon converting a number of power plants from oil to natural gas. In that perspective, Saudi Aramco is extending the existing Master Gas System (MGS) to the Western Province in order to supply the power plants located there. The development and expansion of the MGS will have a major impact, not just on the existing gas network capacity, but also to accelerate the drive towards a cleaner energy mix, helping to reach the net-zero emission goal set by the country.

EPIC is Saudi Arabia’s leading manufacturer of Helical Submerged Arc Welded (HSAW) pipes. Its fully integrated manufacturing facilities, track record of effective execution, and technological know-how, enable it to remain well-placed to secure further projects both in the Water and Oil & Gas sector.

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company’s Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Thanking You.

Yours faithfully,  
**For Welspun Corp Limited**

**Pradeep Joshi**  
**Company Secretary**  
**FCS-4959**

**PS:**

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**Welspun Corp Limited**

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