K.Z. LEASING & FINANCE LTD.

REGD. OFFICE: DESHNA CHAMBERS, H/H. KADVA PATIDAR VADI, USMANPURA, ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE: 079-27543200 CIN L 65910 GJ 1986 PLC 008864

January 1, 2020

To,

On - line Surveillance, **BSE Limited,** 1st Floor, P.J Towers, Dalal Street, Mumbai - 400001

BSE SCRIP CODE: 511728

Suject: Clarification for significant movement in share price of the Company

Dear Sir/Madam,

With reference to clarification sought by BSE on significant movement in share price of the Company through your E-mail dated January 1, 2021, we wish to inform you that all the material information/announcement that may have bearing on the operations/performance of the Company which includes all the necessary disclosures in accordance with the SEBI regulations and policy on criteria for determining Materiality of events, have been diligently disclosed by the Company within stipulated time.

There is no pending information or announcement which could have a bearing on price movement of the Company. Therefore the movement in share price of the company is purely due to market conditions and absolutely market driven as we know that there is lot of uncertainity associated with the events and the Company is in no way connected with any such movement in price.

We request you to take our clarification / submission made herein above in the subject matter on your records.

AHMEDASAD

Thanking You,

For, KZ LEASING AND FINANCE LIMITED

Shreya Shah

Company Secretary & Compliance Officer

Mem No: ACS59076