



Mayukh Dealtrade Ltd.

Date: 15th September, 2020

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code - 539519

Sub: Outcome of Board Meeting held on 15th September, 2020

Dear Sir(s),

We are pleased to inform you that the Meeting of the Board of Directors of **Mayukh Dealtrade Limited** was held on **Tuesday, on 15th September, 2020 at 2:00 P.M.** at its the Registered office of the Company situated at **Shop No. 38, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai 400067.** The Board transacted following items:

1. Approved the Un-audited Financial Result for the Quarter and Three Month ended 30th June, 2020, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved and adopted the Limited Review Report on the Un-audited Financial Result for the Quarter and Three Month ended 30th June, 2020.
3. Appointment of Mr. Amol Y Rane as Chief Financial officer of the company
4. Appointment of M/s. Vicky Sharma & Associates as Legal Advisors of the company

The aforesaid Board Meeting commenced at 2:00 P.M. and concluded at 07:30 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For **Mayukh Dealtrade Limited**



Mit Parankumar Brahmhatt
Managing Director
DIN: 06520600

Mumbai Office : Shop No. 38, Rock Avenue, Plot E CHS Ltd., Near Hindustan Naka, Charop, Kandivali (West), Mumbai-400 067.

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Kolkata Office : 26/1, Strand Road, 1st Floor, Kolkata-700001.

www.mayukh.co.in

MAYUKH DEALTRADE LIMITED
CIN NO. L51219MH1980PLC329224

Address: Shop No. 38, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai - 400067

Email ID.info@mayukh.co.in; www.mayukh.co.in; Contact no. 022-28684491,

Statement of Standalone unaudited Financial Result for the quarter and Year ended 30st June, 2020

		Rs in Lakhs				
Particulars	Quarter ended			Year ended		
	30th June 2020	31st Mar., 2020	30th June 2019	31st March, 2020	31st March, 2019	
Particulars	Unaudited	audited	Unaudited	audited	Audited	
I Revenue From Operations	9.73	10.89	26.16	42.56	5.00	
Other Income	0.08	0.05	-	0.05	1.53	
Total Income (I+II)	9.81	10.94	26.16	42.61	6.53	
II EXPENSES						
Cost of materials consumed						
Purchases of Stock-in-Trade	4.16	8.30	26.08	41.81	-	
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-1.79	0.18	-20.91	-27.31	-	
Employee benefits expense	2.90	0.08	1.42	4.74	0.94	
Finance cost	0.02	5.79	-	5.79	0.11	
Depreciation and amortization expense		0.28	-	0.67	0.07	
Listing fee					3.20	
Commission Paid						
Other expenses	3.34	6.92	4.32	16.69	8.67	
Total expenses (IV)	8.62	21.56	10.90	42.39	12.99	
III Profit/(loss) before exceptional items and tax (I- IV)	1.19	-10.62	15.26	0.22	-6.46	
IV Exceptional Items						
Profit/(loss) before tax (V-VI)	1.19	-10.62	15.26	0.22	-6.46	
VI Tax expense:						
(1) Current tax	0.31	-3.97	3.97			
(2) Deferred tax						
Profit (Loss) for the period from continuing operations (VII-VIII)	0.88	-6.65	11.29	0.22	-6.45	
Profit/(loss) from discontinued operations						
Tax expense of discontinued operations						
Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.88	-6.65	11.29	0.22	-6.45	
X Profit/(loss) for the period (IX+XII)	0.88	-6.65	11.29	0.22	-6.45	
XI Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.88	-6.65	11.29	0.22	-6.45	
XII Earnings per equity share (for continuing operation):						
(1) Basic	0.03	-0.2078	0.3528	0.0068	-0.2017	
(2) Diluted	0.03	-0.2078	0.3528	0.0068	-0.2017	
Earnings per equity share (for discontinued operation):						
(1) Basic						
(2) Diluted						
Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.0274	-0.2078	0.3528	0.0068	-0.2017	
(2) Diluted	0.0274	-0.2078	0.3528	0.0068	-0.2017	

Note:

1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 15th September, 2020
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The Company is engaged in the business of "Distributors" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments"
6	The above results for the quarter ended 30th June, 2020 along with Auditor Report has been approved by the Board of Directors of the Company.
7	Impact of COVID-19 The company possible effects that may result from COVID-19 in the preparation of these interim condensed financial statements including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these condensed financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of these interim condensed financial statements.

For and behalf of Board Mayukh Dealtrade Ltd.

Place: Mumbai
Date: 15-09-2020





LIMITED REVIEW REPORT

Independent Auditors Review Report on Standalone Quarterly Financial Results and Year to date results of the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors.
MAYUKH DEALTRADE LIMITED
Shop No. 36, Rock Avenue,
Plot E CHS Ltd, Near Hindustan Naka,
Charkop, Kandivali West,
Mumbai Mumbai City MH 400067,

1. We have reviewed the accompanying Statement of unaudited financial results of MAYUKH DEALTRADE LIMITED (hereinafter referred to as the Company') and its share of the net profit after tax and total comprehensive income for the quarter ended 30 June 2020 (the 'Statement'), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year has only been reviewed and not subjected to audit.




5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates

Chartered Accountant

FRN: 135901W


Vishnu Kabra

Partner

M.No:-403437

Place: Mumbai

Date: 15/09/2020

