

ACTIVE CLOTHING CO LIMITED

Regd office: Plot No. E-225, Phase-VIII B, Industrial Area, Focal Point, Mohali
E-mail: rmehra@activesourcing.org, CIN: L51311PB2002PLC033422

To

Date: 14.11.2019

BSE Limited
Listing Compliance
P J Towers, Dalal Street,
Mumbai - 400001, India

Subject: Unaudited financial results for the half year ended on September 30, 2019.

Ref: Scrip Code 541144 (Active Clothing Co Limited)

Dear Sir,

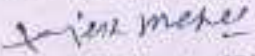
We wish to inform you that at the Meeting of the Board of Directors held today i.e Thursday 14th November, 2019, concluded at 1:30 P.M., the Board of Directors of the Company has considered and approved the unaudited financial results for the half year ended 30.09.2019.

Pursuant to Regulation 33 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing:

1. Unaudited Financial Results for the Half Year ended 30.09.2019
2. Limited review Report on the Financial Results.

We request you to take the same on record and oblige.

Thanking You
For Active Clothing Co Limited
For Active Clothing Co. Limited


Mg. Director/Director

Managing Director
Rajesh Mehra
DIN:00026176

JIWAN GOYAL & CO
CHARTERED ACCOUNTANTS

H.NO. 43, TAGORE NAGAR, 1ST FLOOR
MELA RAM ROAD, NEW IMPROVEMENT TRUST OFFICE, BATHINDA

Limited Review Report- Financial Results

Review Report to Dated : 14.11.2019
The Board of Directors
Active Clothing Co Limited

1. We have reviewed the accompanying statement of unaudited financial results of Active Clothing Co Limited ("the Company") for the half year ended September 30, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IndAS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IndAS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For
Jiwan Goyal & co.
Chartered accountants
FRN 012874N

Jiwan Goyal
Proprietor
Membership no. 091937



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI
UNAUDITED BALANCE SHEET AS AT 30.09.2019

(Rs.)			
Particulars	Figures as at 30.09.2018 UnAudited	Figures as at 30.09.2019 UnAudited	Figures as at 31.03.2019 Audited
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	155122150.00	155122150.00	155122150.00
(b) Reserves and surplus	431405322.62	460614165.64	452793969.63
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	257977109.83	200845672.29	229493052.48
(b) Deferred tax liabilities (Net)	778344.00		
(c) Other Long term liabilities	3800000.00	8950000.00	6750000.00
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	385235688.00	493949624.53	326519152.27
(b) Trade payables	290355052.91	377875503.77	348622644.75
(c) Other current liabilities	82217445.64	79563276.00	74438285.68
(d) Short-term provisions	6164859.00	0.00	1373331.00
TOTAL	1613055972.00	1776920392.23	1595112585.81
II. ASSETS			
Non Current Assets			
(1) (a) Fixed assets			
(i) Tangible assets	439990624.49	388570034.73	412053938.50
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible Assets Under development			
(b) Non current investment			
(c) Deferred tax assets (net)		1268364.00	1231718.00
(d) Long term loans & advances	5366986.00	2452709.23	2765283.36
(e) Other non-current assets	19243892.50	7622359.65	6859157.10
(2) Current Assets			
(a) Current investments			
(b) Inventories	629206370.00	779040025.00	706599676.65
(c) Trade receivables	439288343.66	543531327.51	394967279.91
(d) Cash and cash equivalents	16542200.76	34167132.20	31577196.13
(e) Short-term loans and advances	63417554.59	20268439.91	39058336.16
(f) Other current assets	0.00	0.00	0.00
TOTAL	1613055972.00	1776920392.23	1595112585.81

FOR AND ON BEHALF OF THE BOARD



Rajesh Mehra
Rajesh Mehra
Managing Director

Renu Mehra
Renu Mehra
Director

PLACE: MOHALI

ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

UNAUDITED PROFIT & LOSS STATEMENT FOR THE PERIOD 01.04.2019 to 30.09.2019

(Rs.)				
	Particulars	Figures as at 30.09.2018 UnAudited	Figures as at 30.09.2019 UnAudited	Figures as at 31.03.2019 Audited
I.	Revenue from operations	816089061.66	745691978.27	1544858418.95
II.	Other Income	1296971.25	1264648.01	2429882.54
III.	Total Revenue (I +II)	817386032.91	746956626.28	1547288301.49
IV.	Expenses:			
	Cost of materials consumed	278332523.28	205182040.22	412499760.30
	Purchases of Stock-in-Trade	327881548.40	377328557.09	741516714.95
	Changes in inventories of finished goods, work-in-progress and Stock in Trade	(9402310.00)	(60907734.35)	(49820070.65)
	Employee Benefits Expense	116108213.17	120599039.54	221870861.44
	Finance costs	28004400.88	39278329.63	59860095.60
	Depreciation & amortization expense	31986465.00	27226379.61	64359378.00
	Other expenses	25829398.05	27773061.32	56882890.70
	Total Expenses	798740238.78	736479673.06	1507169630.34
V.	Profit before exceptional and extraordinary items and tax (III-IV)	18645794.13	10476953.22	40118671.15
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)	18645794.13	10476953.22	40118671.15
VIII.	Extraordinary Items			
IX.	Profit before tax (VII - VIII)	18645794.13	10476953.22	40118671.15
X.	Tax expense:			
	(1) Current tax	6164859.00	2577330.00	8259151.00
	(2) Deferred tax	778344.00	1268364.00	1231718.00
XI.	Profit(Loss) for the period from continuing operations (VII-VIII)	11702591.13	6631259.22	30627802.15
XII.	Profit/(Loss) from discontinuing operations			
XIII.	Tax expense of discontinuing operations			
XIV.	Profit/(Loss) from Discontinuing operations(after tax) (XII - XIII)	0.00	0.00	0.00
XV.	Profit/(Loss) for the period (XI + XIV)	11702591.13	6631259.22	30627802.15
XVI.	Earnings per equity share:			
	(1) Basic	1.51	0.51	1.97
	(2) Diluted	1.51	0.51	1.97

FOR AND ON BEHALF OF THE BOARD

Rajesh Mehra
Rajesh Mehra
Managing Director

Renu Mehra
Renu Mehra
Director



PLACE: MOHALI
DATE: 14.11.2019

The Audit Committee has reviewed the above results and the Board of Directors has approved its and its release at their respective meetings held on 14th November, 2019. The

ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2019

Figures as on
30.09.2019

A. CASH FLOW FROM OPERATING ACTIVITIES

Net Profit before extraordinary items and tax		10476953.22
Adjustments for:		
Depreciation and amortisation	27226379.61	
Interest Expense	39278329.63	
Interest Income	(1264648.01)	
		65240061.23
Changes in Working Capital		75717014.45
Adjustment for:		
(Increase)/Decrease in Trade and other receivables	(148564047.60)	
(Increase)/Decrease in Inventories	(72440348.35)	
Increase/(Decrease) in Trade Payables and other liabilities	33004518.34	(187999877.61)
		(112282863.16)
Cash generated from Operations		2693403.21
Net income tax paid		2693403.21
Net cash flow from / (used in) operating activities		(114976266.37)

B. CASH FLOW FROM INVESTING ACTIVITIES

Purchase of Fixed Assets	(3742476.06)	
Proceeds from Tfr/sale of Fixed Assets	0.00	
Other non current assets	(763202.55)	
Other Long Term Loans and Advances	312574.35	
Other Short Term Loans and Advances	18789696.25	
Interest Received		
- Others	1264648.01	
Net Cash used in investing activities		15861440.00

C. CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from Issue of Share Capital (including Securities Premium)		
Capital raising expenses and ROC		
Proceeds from Long Term Borrowings (Net)	(28647380.19)	
Proceeds/Repayment from from Short Term Borrowings		
- others	167430472.26	
- Other Long Term Liability	2200000.00	
Interest Paid	(39278329.63)	
Net Cash flow from / used in Financing Activities		101704762.44
Net increase in cash and cash equivalents		2589936.07
Cash and cash equivalents at the beginning of the year		31577196.13
Cash and cash equivalents as on 30.09.2019		34157132.20

FOR AND ON BEHALF OF THE BOARD

Rajesh Mehra
Rajesh Mehra
Managing Director

Rajesh Mehra
Rajesh Mehra
Director

