

Greenlam/2019-20 March 23, 2020

The Manager, ON-LINE SURVELLIANCE BSE Limited Floor 25, P.J. Towers, Dalal Street Mumbai - 400 001 Fax No. 022-2272-3121/1278/1557/3354 Email: corp.relations@bseindia.com

BSE Scrip Code: 538979

Kind Attention: Ms. Nivedita Khatri

SUB: <u>CLARIFICATION ON PRICE MOVEMENT</u> Ref No.: L/SURV/ONL/PV/RS/ 2019-2020 / 1158

This is with reference to your email dated 20th March, 2020 seeking clarification regarding significant movement in the price of our security in recent past on BSE Limited.

In this regard, we would like to inform you that, the Company promptly intimate all such information/events that may have a bearing on the operation/performance of our Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under insider trading regulation. At present, there is no unpublished price sensitive information or announcement which may have a bearing on price movement of the Company and which is not disclosed to the Stock exchange.

Therefore, the movement in the share price of the company in the recent past is presumably due to COVID 19 pandemic outbreak and/or market driven forces. There is absolutely nothing on our record the disclosure of which to the Stock Exchanges can influence the price movement of the shares of the Company.

This is for your information and records.

Thanking You, Yours Faithfully, For **GREENLAM INDUSTRIES LIMITED**

PRAKASH KUMAR BISWAL COMPANY SECRETARY & VICE PRESIDENT - LEGAL



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