

26th May, 2020

BSE Ltd. Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400001	National Stock Exchange of India Ltd Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
Scrip Code – 530517	Scrip Code – RELAXO

Sub: Disclosure of material impact of COVID-19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)

Dear Sir,

Pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, the disclosure of material impact of COVID-19 pandemic on the Company is enclosed as **Annexure-1**.

The same is for your information and record.

Thanking You,

For Relaxo Footwears Limited,


Vikas Kumar Tak
Company Secretary

Encl : As above

RELAXO FOOTWEARS LIMITED

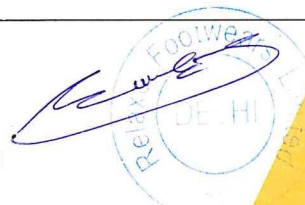
Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place,
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700
Fax: 46800 692 E-mail: rfi@relaxofootwear.com
CIN L74899DL1984PLC019097



S.No..	Details	Particulars
1	Impact of the CoVID-19 pandemic on the business	Due to lockdown manufacturing and sales operations were shut down in last few days of March and April 2020 to comply with Government guidelines. Even though the overall demand of the products has been impacted, but due to easing out of restriction in lockdown demand for open slippers has improved.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The office operations have been started as per Government guidelines. In Lockdown 3, the manufacturing was started in 2 plants with limited volume due to restrictions imposed by Central and State Governments. In Lockdown 4, Company has started 4 more plants with reduced restrictions.
3	Schedule, if any, for restarting the operations	We are in the process of starting operations in remaining manufacturing plants.
4	Steps taken to ensure smooth functioning of operations	Prior to starting of operations, we had done thorough preparatory exercise to prepare very detailed SOP for all plants and offices including provision for social distancing / position marking, across all areas in Plants / Offices. On start of operations, we have trained each and every employee (Staff OR Workmen) with details of COVID based SOP including Do's and Don'ts. There are more and plenty of pictorial displays in Vernacular language giving do's and don'ts. Hand-outs have been given to individual employees on do's and don'ts. Audio and Videos are being played constantly in areas like canteen / washroom / common areas etc. Proper equipment and sanitization material has been provided at all locations. The Company has ensured thermal screening of employees, sanitization of premises, ensuring use of Arogya setu app, maintain social distancing in office etc.
5	Estimation of the future impact of CoVID-19 on its operations	Even though due to Covid-19 the overall demand of footwear has decreased substantially but demand for open slipper segment has improved during the period. However due to restrictions in manufacturing operations fulfilment of such demand will be a challenge.
6	Impact of CoVID-19 on capital and financial resources	There is no impact on capital & financial resources as the Company has no long term debt and the utilization of working capital is well within limits.

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S.No..	Details	Particulars
7	Impact of CoVID-19 on profitability	After some relaxation by the Government, the Company was able to start certain business activities and manufacturing in some plants. However, the profits have been adversely affected due to lockdown. The exact impact on profitability is yet to be determined as on date.
8	Impact of CoVID-19 on liquidity position	There has been constant improvement in collection and we are also making regular payments to our vendors. The liquidity position of the Company is comfortable
9	Impact of CoVID-19 on ability to service debt and other financing arrangements	The Company has no long term debt and other financial arrangement except working capital limits.
10	Impact of CoVID-19 on assets	The Company sees no immediate impairment requirement for any assets due to Covid-19. Company has taken a cautious view on new assets and capital expenditure.
11	Impact of CoVID-19 on internal financial reporting and control	Internal financial reporting and control are not adversely affected. With emerging concept of work from home Various Information Technology and Cyber Security measures have been taken for data protection.
12	Impact of CoVID-19 on supply chain	After easing out of lockdown we have not faced any inbound supply chain problem. Outbound supply chain was marginally affected.
13	Impact of CoVID-19 on demand for its products/services	Even though the overall demand of the products has been impacted, but due to easing out of restriction in lockdown demand for open slippers is upcoming.
14	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	No such existing contracts/agreements has been identified where non-fulfilment of the obligations by any party will have significant impact on the Company

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