Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				
Name of the Target Company (TC)	Aavas Financi	ers Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GIC Private Limited on account of Government of Singapore ("GOS") and the Monetary Authority of Singapore ("MAS")			
Whether the acquirer belongs to Promoter / Promoter group	Acquirer and PAC do not belong to the Promoter / Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited			
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of:				
a) Shares carrying voting rights	a. GOS – 2,721,682 equity shares carrying voting rights	3.45%	3.45%	
	b. MAS – 451,707 equity shares carrying voting rights	0.57%	0.57%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL	
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		NIL	NIL	
e) Total (a+b+c+d)	3,173,389 equity shares carrying voting rights	1	4.02%	

Details of agresisition / sale			
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	a. GOS - 14,386 equity shares carrying voting rights b. MAS - 13,316 equity shares carrying voting rights	0.02%	0.02%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	NIL	NIL	NIL
holding in each category) acquired/sold d) Shares encumbered / invoked / released by the acquirer	NII	NIL	NIL
e) Total (a+b+c+/-d)	27,702 equity shares carrying voting rights	0.04%	0.04%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	2,707,296 equity shares carrying	3.43%	3.43%
	voting rights b. MAS - 438,391 equity shares carrying voting rights	0.55%	0.55%
b) Shares encumbered with the acquirer	NIL	NIL	NIL

c) VRs otherwise than by shares	NIL	NIL	NIL	
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL	
e) Total (a+b+c+d)	3,145,687 equity shares carrying voting rights	3.98%	3.98%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Disposal			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04 July 2022			
Equity share capital / total voting capital of the TC before the said acquisition / sale	78,960,824 shares of INR 10 each			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	78,960,824 shares of INR 10 each			
Total diluted share/voting capital of the TC after the said acquisition	78,960,824 shares of INR 10 each			

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Diane Liang

Senior Vice President

Investment Services Public Market

Toh Tze Meng

Senior Vice President

Investment Services Public Market

Place: Singapore

Date: 06 July 2022
