

WSL/SEC/2019

April 10, 2019

BSE Ltd. Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001. Script Code- 500365	RMG Alloy Steel Limited Plot No.1, G.I.D.C Indl estate, Valia Road, Jhagadia, Dist. Bharuch, Gujarat
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Dear Sir/Madam,

Sub.: Disclosure made under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that Welspun Steel Limited, a constituent of Promoters' Group, has acquired 51,915,000 equity shares upon exercise of 51,915,000 warrants carrying option to subscribe to equity shares of RMG Alloy Steel Limited in the ratio of one equity share per warrant on April 9, 2019.

After aforesaid acquisition, the equity share holding of Welspun Steel Ltd in RMG Alloy Steel Limited stands at 207,462,034 equity shares (49.86%).

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige.

Thanking You.

Yours Faithfully,
For Welspun Steel Limited
Devanshu Parekh
Company Secretary

Encl: as above

Welspun Steel Limited

Trade World, 'B' Wing, 9th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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E-mail : companysecretary_wsl@welspun.com Website : www.welspunsteel.com

Registered Office : Survey No. 650, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.


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Corporate Identity Number: U27109GJ2004PLCO44249

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	RMG ALLOY STEEL LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	WELSPUN STEEL LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	155,547,034	44.87%	37.38%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) - warrants carrying option to subscribe to equal number of equity shares on or after 01.04.2019	51,915,000	-	12.48%
e) Total (a+b+c+d)	207,462,034	44.87%	49.86%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	51,915,000	12.48%	12.48%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+-d)	51,915,000	12.48%	12.48%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	207,462,034	49.86%	49.86%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	207,462,034	49.86%	49.86%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	conversion of warrants		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.04.2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	346,694,164 equity shares of Rs.6/- each fully paid up		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	416,109,164 equity shares of Rs.6/- each fully paid up		
Total diluted share/voting capital of the TC after the said acquisition	416,109,164 equity shares of Rs.6/- each fully paid up		

For Welspun Steel Limited


Devanshu Parekh
Company Secretary

