

JASHANDEEP SINGH

27/C, New Lal Bagh Colony, Patiala, Punjab - 147 001

Date: 05/01/2021

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400 001

Sub: Submission of disclosure under Regulation 29 (1) and 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Ref: Modern Converters Limited (Scrip Code: 539762, Security ID: MODCL)

Dear Sir/Madam,

With reference to captioned subject, please find the enclosed herewith disclosure under Regulation 29 (1) and 29 (2) of (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for the acquisition of Equity Shares of the Company. I along with PAC Jetra Infrastructure Private Limited have acquired 29600 Equity Shares of the Company Modern Converters Limited from Open Market on 5th January, 2021 respectively.

Kindly take the same on your record and oblige.

Thanks & Regards


Jashandeep Singh

CC:-

Modern Converters Limited

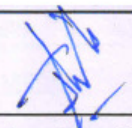
Room No. 14A, 56 E Hemanta Basu Sarani
Old 4, BBD Bagh East, Kolkata - 700 001

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition			
1	Name of the Target Company (TC)	Modern Converters Limited	
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jashandeep Singh PAC: Jetra Infrastructure Private Limited	
3	Whether the acquirer belongs to Promoter/Promoter group	No	
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock exchange Limited	
5	Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)
			% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of acquirer along with PACs of:		
a.	Shares carrying voting rights	177895	5.76
b.	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL
c.	Voting rights (VR) otherwise than by equity shares	NIL	NIL
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL
e.	Total (a+b+c+d)	177895	5.76
	Details of acquisition		
a.	Shares carrying voting rights acquired	29600	0.96
b.	VRs acquired otherwise than by equity shares	NIL	NIL
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	NIL	NIL
d.	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL
e.	Total (a+b+c+/-d)	29600	0.96
	After the acquisition, holding of acquirer along with PACs of:		
a.	Shares carrying voting rights	207495	6.72
b.	VRs otherwise than by equity shares	NIL	NIL
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL
d.	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL
e.	Total (a+b+c+d)	207495	6.72
6	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Open Market	

7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
8	Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	05-01-2021		
9	Equity share capital / total voting capital of the TC before the said acquisition	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)		
10	Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)		
11	Total diluted share/voting capital of the TC after the said acquisition	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)		
Part-B				
Name of the Target Company:				
	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs	


Jashandeep Singh

Place: Patiala

Date: 05.01.2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Modern Converters Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the seller	Jashandeep Singh PAC: Jetra Infrastructure Private Limited		
3	Whether the acquirer/seller belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited		
	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :			
a)	Shares carrying voting rights	177895	5.76	NIL
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c)	Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e)	Total (a+b+c+d)	177895	5.76	NIL
	Details of acquisition/sale			
a)	Shares carrying voting rights acquired/sold	29600	0.96	NIL
b)	VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d)	Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e)	Total (a+b+c+/-d)	29600	0.96	NIL
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights	207495	6.72	NIL
b)	Shares encumbered with the acquirer	NIL	NIL	NIL
c)	VRs otherwise than by shares	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e)	Total (a+b+c+d)	207495	6.72	NIL
	Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05-01-2021
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Jashandeep Singh

Place: Patiala

Date: 05.01.2021