

July 25, 2020

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip Code: 532875

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai- 400051
SYMBOL: ADSL

Dear Sir,

Sub: Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject, I, Tejal Prakash Shah, Promoter Group of the Company would like to state that I have released the pledge of 10,00,000 Equity Shares from Kotak Mahindra Bank Limited on July 17, 2020 which has resulted into the changes in my pledge holding in Allied Digital Services Limited (Target Company).

In view of the above, enclosed herewith ("Annexure 1") please find disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of encumbrance, for your ready reference and records.

Further, it is hereby humbly requested to your kind self to consider and take our above disclosures of release of encumbrance.

Kindly take the same on record and oblige.

Thanking you,

Yours sincerely,

T. P. Shah

Tejal Prakash Shah

Encl: as above

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Allied Digital Services Limited Premises No.13A, 13 th Floor, Earnest House, NCPA Road, Block III, Nariman Point, Mumbai 400 021
Names of the Stock Exchanges where the shares of the target company are listed	1. BSE Limited 2. National Stock Exchange of India Limited
Date of reporting	July 25, 2020
Name of the promoter or PAC on whose shares encumbrance has been created	Mrs. Tejal Prakash Shah
Details of the creation/invocation/release of encumbrance:	10,00,000 pledged Equity Shares are released from Kotak Mahindra Bank Limited

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)])	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release/ invocation of encumbr	Type of encumbrance (pledge/ lien/ non disposal	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumb	Number	% of total share capital

						ance	undertaking/ others)				ered ***		
Nitin Dhanji Shah	1,47,83,031	29.45	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Prakash Dhanji Shah	81,78,348	16.29	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Tejal Prakash Shah	11,98,000	2.39	10,00,000	1.99	Release	July 17, 2020	Pledge	Shares pledged to Kotak Mahindra Bank Limited have been released	10,00,000	1.99	Kotak Mahindra Bank Limited	NIL	-
Dhara N Shah	500	0.00	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Ramesh Manilal Shah	500	0.00	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Rohan Shah	1,01,445	0.20	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Nehal N Shah	83,000	0.17	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Vivil Investments Private Limited	1,87,150	0.37	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Prakash	93,622	0.19	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Shah acting as Beneficiary and family trustee of Padma Pragna Private Trust													
Kotak Mahindra Trusteeship Services Limited	1,27,440	0.25	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Name: Tejal Prakash Shah

Signature:

T. P. Shah

Place : Mumbai

Date : July 25,2020