

## Ironwood Investment Holdings

Sanne House, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius  
Tel: (230) 467 3000 Fax: (230) 467 4000

14 January 2021

The Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Listing Compliance Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra(E), Mumbai – 400051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

The Secretary  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range, Dalhousie, Kolkata-700001,  
West Bengal  
Email: [cseadm@nseindia.com](mailto:cseadm@nseindia.com)  
[chandranidatta@nseindia.com](mailto:chandranidatta@nseindia.com)


Mr. Lalit Lohia  
Company Secretary  
**Hindusthan National Glass & Industries Ltd**  
2, Red Cross Place, Kolkata— 700 001, India  
Email: [hngkol@hngil.com](mailto:hngkol@hngil.com)

### Re: Intimation for 2% change in share holding

Dear Sirs

We enclose herewith requisite information, pertaining to change in holdings of Equity Shares of Hindusthan National Glass & Industries Limited in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation 2011.

Yours faithfully



Resman Bibi Mandary  
Director

m/m  
14/01 2021

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### Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hindusthan National Glass & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: Ironwood Investment Holdings		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited NSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights 1. Ironwood Investment Holdings	63,48,025	7.09%	7.09%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	63,48,025	7.09%	7.09%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	17,93,398	2.00%	2.00%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	17,93,398	2.00%	2.00%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	45,54,627	5.09%	5.09%
b) Shares encumbered with the acquirer	-	-	-

*MIM*  
14/11/2021

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c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	45,54,627	5.09%	5.09%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sold 17,93,398 shares in open market transaction over a period of 2 years.		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	8,95,53,565 Equity Shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,95,53,565 Equity Shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said Sale	8,95,53,565 Equity Shares of Rs. 2/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

  
Resmah Mandary

Place: Sanne House, Bank Street, TwentyEight Cybercity, Ebene 72201, Mauritius

Date: 14 January 2021