



# RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclegeartech.com

Tuesday, 12<sup>th</sup> February, 2019

REF. NO. RACL/ BSE/ 2018-19

The Manager - Listing  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code No. 520073

**SUB : Un-audited financial results of the company for the quarter ended 31<sup>st</sup> December, 2018**

Dear Sir,

The Board of Directors of the company at its meeting held on 12<sup>th</sup> February, 2019, has approved the Un-audited Financial Results of the company for the quarter ended on 31<sup>st</sup> December, 2018, as the same were reviewed and recommended by Audit Committee of the company at its meeting held on 12<sup>th</sup> February, 2019.

In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the following:

1. Un-audited Financial Results of the company for the quarter ended on 31<sup>st</sup> December, 2018.
2. Limited Review Report of Statutory Auditors on Un-audited Financial Results for the quarter ended on 31<sup>st</sup> December, 2018.

This is for your information and records.

Thanking you,

For RACL Geartech Limited

HITESH KUMAR  
COMPANY SECRETARY &  
COMPLIANCE OFFICER



Encl.: As above

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



TS 16949 : 2009  
TS 518901 - 000



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## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

Sl. No.	Particulars	(Rs. in lakhs except EPS)					
		Quarter Ended			Nine Months ended		Financial Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	5287.70	4456.71	3569	13575.47	9259	13948.72
II	Other Income	0	51.00	246	57.92	513	62.70
III	<b>Total Income (I+II)</b>	<b>5287.70</b>	<b>4507.71</b>	<b>3815.00</b>	<b>13633.39</b>	<b>9772.00</b>	<b>14011.42</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	2031.41	1561.80	1545	5053.33	3950	5198.65
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	(171.32)	21.55	(90)	(307.99)	(374)	(143)
	Excise Duty on sale of goods	-	-	-	-	-	264.47
	Employee benefits expense	598.37	580.29	583	1738.13	1544	2040.76
	Finance costs	192.1	165.24	171	510.22	443	571.31
	Depreciation and amortization expense	210	206.67	150	581.67	371	496.00
	Other expenses	1940.01	1641.73	1217	5039.43	3361	4719.13
	<b>Total expense (IV)</b>	<b>4800.57</b>	<b>4177.28</b>	<b>3576.00</b>	<b>12614.79</b>	<b>9295.00</b>	<b>13147.04</b>
V	Profit /(Loss) before exceptional items and tax (III-IV)	487.13	330.43	239.00	1018.60	477.00	864.38
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit /(Loss) before tax (V-VI)</b>	<b>487.13</b>	<b>330.43</b>	<b>239.00</b>	<b>1018.60</b>	<b>477.00</b>	<b>864.38</b>
VIII	Tax expense						
1)	Current tax	(116)	(65)	(72)	(221)	(142)	(192)
2)	Deferred tax	-	-	-	-	-	10.50
3)	MAT Credit entitlement	-	-	-	-	-	104
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	371.13	265.43	167.00	797.60	335.00	786.84
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit /(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit /(Loss) for the period (IX+XII)</b>	<b>371.13</b>	<b>265.43</b>	<b>167.00</b>	<b>797.60</b>	<b>335.00</b>	<b>786.84</b>
XIV	Other comprehensive income	-	-	-	-	-	(64.71)
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period )	371.13	265.43	167.00	797.60	335.00	722.13
XVI	Earnings per equity share (for continuing operation):						
1)	Basic	3.61	2.67	1.68	7.76	3.37	7.27
2)	Diluted	3.61	2.67	1.68	7.76	3.37	7.27
XVII	Earnings per equity share (for discontinued operations)						
1)	Basic	-	-	-	-	-	-
2)	Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
1)	Basic	3.61	2.67	1.68	7.76	3.37	7.27
2)	Diluted	3.61	2.67	1.68	7.76	3.37	7.27

See accompanying notes to the financial statement

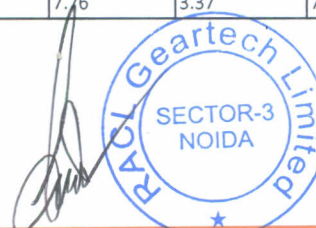
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**NOTES:-**

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting standards) Rules 2015 as amended by the Companies (Indian Accounting standards) (Amendment) Rules, 2016. The Company adopted Ind AS from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.
- 2 Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 3 The above financial results have been reviewed and recommended by Audit Committee and approved by Board of Directors of the company, respectively, at their meetings held on 12th February, 2019. The Statutory Auditors of the company have carried out a limited review on the financial results for the quarter and nine months ended 31st December, 2018.
- 4 The above results are available on the Company's website i.e. [www.raclgeartech.com](http://www.raclgeartech.com) and also on stock exchange website i.e [www.bseindia.com](http://www.bseindia.com).
- 5 The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- 6 RACL undertakes actuarial valuation annually.
- 7 The Ministry of Corporate Affairs (MCA) on 28 March 2018 notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules 2018. The new standard is effective for accounting periods beginning on or after April 1, 2018. The adoption of the standard did not have any material impact to the financial statements of the Company.

For and on behalf of Board of Directors  
RACL Geartech Limited



Gursharan Singh  
Chairman & Managing Director

Place: Gajraula  
Date : 12th February, 2019

**LIMITED REVIEW REPORT**

The Board of Directors,  
RACL Geartech Limited

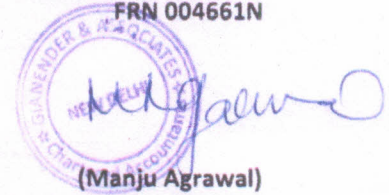
We have reviewed the accompanying statement of unaudited financial results of **RACL Geartech Limited** for the period ended **31<sup>st</sup> December, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gianender & Associates  
Chartered Accountants

FRN 004661N



(Manju Agrawal)

Partner

M. No. 083878

Place: New Delhi

DATE: 12-FEB-2019