



To,
The Manager
Department of Corporate Services (DCS)
BSE Ltd.
P.J. Towers, 1st Floor
Dalal Street,
Mumbai-400001.

Date: 12.02.2020

Dear Sir/Madam,

Ref: Scrip Code: 511692.
Sub: Outcome of Board Meeting

We wish to inform you that the Board of Directors Company in its meeting held today i.e. 12th February, 2020 commenced at 12:00 noon and concluded at 2.00 pm. have, inter-alia, approved the following:-

1. Approved the Unaudited Financial Results (standalone and consolidated) for the quarter and nine months ended 31st December, 2019.
2. Mr. Ashok Ajmera is re-appointed as Chairman and Managing Director of the Company for a period of three years w.e.f.01st April, 2020 subject to the approval of members as the ensuing Annual general Meeting.
3. Mrs. Ragini Chokshi is appointed as an Independent Director of the Company for second term of 5 consecutive years, not liable to retire by rotation, subject to the approval of members at the ensuing Annual General Meeting.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Name of Managing Director- Mr. Ashok Ajmera (DIN-00812092)		
1.	Reason for change	Re- appointed as Chairman & Managing Director
2.	Date of Appointment & terms of Appointment	Re- appointment for a period of 3 years w.e.f. 01 st April, 2020.
3.	Brief profile (in case of appointment)	Dr. Ashok Ajmera, FCA aged 66 years, is a well known Chartered Accountant and a capital market expert. He



Ajcon Global Services Ltd.

Regd. & Corporate Office : 408, A- Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400063.

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		has garnered a rare expertise in the entire gamut of financial services, gained from a wealth of experience of over 40 years.
4.	Disclosure of relationship between directors	Mr. Ashok Ajmera is the father of Mr. Ankit Ajmera and Mr. Anuj Ajmera, Executive Directors of the Company

Name of Independent Director- Mr. Ragini Chokshi (DIN- 06743306)		
1	Reason for change	Re- appointed as an Independent Director
2.	Date of Appointment & terms of Appointment	Re- appointment as an Independent Director of the Company for second term of 5 years w.e.f from 14 th February,2020.
3.	Brief profile (in case of appointment)	Mrs. Ragini Chokshi is a founder partner of the firm "Ragini Chokshi & Co." and associated with many listed and unlisted Companies. She is a practicing Company Secretary in Mumbai since more than two decade & having specialization in Corporate laws, Listing, Merger & Amalgamation.
4.	Disclosure of relationship between directors	Msr. Ragini Chokshi is not related to promoters and Directors of the Company

Please take the same in your records.

Thanking You,
Yours Sincerely,

For Ajcon Global Services Ltd.



Shailendra Pathak
(Company Secretary & Compliance Officer)

