

PCL/CS/15454

16<sup>th</sup> May, 2019

The Secretary  
The Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Fax:-022-22723121

**Reg: Outcome of Board Meeting under Regulation 30(2) & 30(6) –  
Quarterly / Yearly Audited Financial Results.**

Dear Sir,

Pursuant to Regulation 30(2) and 30(6) read with Para A(4)(h) of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, please find enclosed herewith a copy of the Audited Quarterly / Yearly Financial Results of the Company in the prescribed format for the Quarter / Year ended on 31<sup>st</sup> March, 2019. The said Audited Quarterly / Yearly Financial Results are considered & adopted in the 198<sup>th</sup> Meeting of the Board of Directors held on Thursday the 16<sup>th</sup> day of May, 2019 in the Committee Room of Industries & Commerce - Punjab, 1<sup>st</sup> Floor, Udyog Bhawan, 18, Himalaya Marg Sector-17, Chandigarh. The meeting started at 12.30 P.M. and concluded at 1.55 P.M.

This is for your information & records please.

Thanking you.

Yours faithfully  
For Punjab Communications Ltd.

  
Company Secretary



**PUNJAB COMMUNICATIONS LIMITED**

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Chandigarh)-160071  
(CIN:L32202PB1981SGC004616) (Web:www.puncom.com)



**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31<sup>ST</sup> MARCH, 2019**

(Rs in Lacs)

PART I						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	998.88	810.80	965.66	4466.05	3903.39
2	Other income	242.31	236.15	215.82	945.93	880.39
3	<b>Total Revenue (1+2)</b>	<b>1241.19</b>	<b>1046.95</b>	<b>1181.48</b>	<b>5411.98</b>	<b>4783.78</b>
4	Expenses :					
a)	Cost of materials consumed	233.31	203.93	225.96	1,219.12	1,234.04
b)	Purchases of Stock-in-Trade	305.01	194.86	62.62	1,165.39	608.00
c)	Change in inventories of finished goods, Stock-in-Trade and work-in-progress ; (Inc(-), Dec(+))	9.47	0.62	123.23	30.54	108.89
d)	Excise duty	-	-	-	-	111.93
e)	Employee benefits expense	669.09	619.36	826.24	2,486.29	2,595.05
f)	Finance costs	11.26	12.19	5.13	31.69	9.91
g)	Depreciation and amortisation expense	13.72	13.62	16.81	54.62	60.88
h)	Other expenses	148.31	170.08	129.06	694.52	538.22
	<b>Total expenses (4)</b>	<b>1,390.17</b>	<b>1,214.66</b>	<b>1,389.05</b>	<b>5,682.17</b>	<b>5,266.92</b>
5	Profit/(Loss) before exceptional items and tax (3-4)	(148.98)	(167.71)	(207.57)	(270.19)	(483.14)
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(148.98)	(167.71)	(207.57)	(270.19)	(483.14)
8	Tax Expense					
(a)	Current Tax	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>(148.98)</b>	<b>(167.71)</b>	<b>(207.57)</b>	<b>(270.19)</b>	<b>(483.14)</b>
10	<b>Profit / (Loss) for the period</b>	<b>(148.98)</b>	<b>(167.71)</b>	<b>(207.57)</b>	<b>(270.19)</b>	<b>(483.14)</b>
11	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
(i)	Re-measurement gains/(losses) on defined benefit obligations	(49.02)	(19.03)	56.40	(24.43)	101.93
	<b>Other Comprehensive Income/(Expenses)</b>	<b>(49.02)</b>	<b>(19.03)</b>	<b>56.40</b>	<b>(24.43)</b>	<b>101.93</b>
12	<b>Total Comprehensive Income for the period (10+11) (Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>(198.00)</b>	<b>(186.74)</b>	<b>(151.17)</b>	<b>(294.62)</b>	<b>(381.21)</b>
13	Earnings per Equity Share (EPS) :					
(a)	Basic	(1.24)	(1.39)	(1.73)	(2.25)	(4.03)
(b)	Diluted	(1.24)	(1.39)	(1.73)	(2.25)	(4.03)
14	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	5,858.40	6,153.03

**Notes :**

- The aforesaid Audited Financial Results for the Quarter and Year ended 31st March, 2019 have been taken on record by the Board of Directors in their meeting held on 16th May, 2019.
- The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2017.
- The company is primarily engaged in the business of telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments". Other income for the year includes a sum of Rs.542.95 Lacs being interest on the investments made by the company.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

for and on behalf of the Board of Directors

Place : S. A. S. Nagar  
Dated : May 16, 2019

(Vikas Pratap), IAS  
Sr. Vice Chairman & MD

(J. S. Bhatia)  
CFO

