



Algoquant Fintech

February 14, 2022

To,
The Manager (Listing)
BSE Limited
Floor 25, P J Tower,
Dalal Street,
Mumbai - 400001

Re: Company's Code No. 505725

Sub: Disclosure under Regulation 30(2) of SEBI (LODR) Regulations 2015- Outcome of Board Meeting

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Director's in their meeting held on Monday, 14th February, 2022 have inter alia approved the following as stated in agenda:

Appointment of Mrs. Purnima Sharma as an Additional Woman Director (Non-Executive Independent Director)

Based on the recommendation of Nomination and Remuneration Committee, The Board has appointed Mrs. Purnima Sharma (DIN:07622730) as an additional Woman Director designated as Non-Executive Independent Director, not liable to retire by rotation w.e.f. Monday, 14th February 2022 and will be regularized as an Independent Director of the Company subject to the approval of shareholders in the ensuing General Meeting.

Brief Profile of Mrs. Purnima Sharma: -

S. No.	Particulars	
1.	Reason for change	Appointment of Mrs. Purnima Sharma as an Independent Director subject to approval of the shareholders
2.	Date of Appointment	February 14, 2022
3.	Term of Appointment	Five years

For Algoquant Fintech Limited


Managing Director

Algoquant Fintech Limited (Formerly Hindustan Everest Tools Limited)

Registered Office- 4/11, First Floor, Asaf Ali Road, New Delhi- 110002 | CIN- L74110DL1962PLC03634
Email ID: investors@algoquantfintech.com | Mobile: +91-9910032394 | Website: www.algoquantfintech.com



Algoquant Fintech

4.	Brief Profile	<p>She is a fellow member of Institute of Company Secretaries of India (ICSI) and also holds Master's degree in Strategic Finance from ICAI University, LL.B., and B.Com. (hons.) degrees from Delhi University.</p> <p>She has an extensive work experience of 17 years in the areas of corporate regulations, compliances and advisory include setting-up of businesses, secretarial matters, M&A. She has also been engaged with the Universities and institutions for educating corporate and mercantile laws.</p>
5.	Disclosure of relationships with Board of Directors	Nil
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Proposed Independent Director is not debarred from holding the office of Director by virtue of any SEBI Order or any other authority

You are requested to please take on record the above said information for your reference and to make necessary changes in the contact details of the Company at the Stock Exchange Website.

Thanking You,

Yours faithfully,

**For Algoquant Fintech Limited
(Formerly Hindustan Everest Tools Limited)**

For Algoquant Fintech Limited


Devansh Gupta Managing Director
Managing Director
DIN: 06920376

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