



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

November 7, 2023

To
CORPORATE RELATIONS DEPARTMENT
BOMBAY STOCK EXCHANGE LIMITED
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
(Second Floor), Dalal Street,
Mumbai – 400 001
Email: corp.relations@bseindia.com

SCRIP CODE: 511654

DEAR SIRs,

In terms of the Provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter ended September 30, 2023, which were approved and taken on record by our Board of Directors at its meeting held today, the November 7, 2023.

1. Unaudited Standalone Financial Results for the Quarter Ended September 30, 2023;
2. Limited Review Report by the Auditors on the said Financial Results for the Quarter/Half-Year Ended September 30, 2023.
3. Shifting of Registered office from No.7, City Centre Plaza, 1st Floor, Anna Salai, Chennai – 600 002 to ‘Siyat House’(III Floor), 961, Poonamallee High Road, Chennai - 600 084 within local limit of same City will happen in the end of November 2023.

The Board Meeting commenced at 11:00 a.m. and concluded at 11:55 a.m.

Thanking you,

Yours faithfully,

FOR SUGAL & DAMANI SHARE BROKERS LIMITED

Radhika
Maheshwari

Digitally signed by
Radhika Maheshwari
Date: 2023.11.07
12:07:12 +05'30'

RADHIKA MAHESHWARI
COMPANY SECRETARY

Encl.: As Above

Sugal & Damani Share Brokers Limited
Balance Sheet As on 30th September 2023 (Standalone)

(Rs. In Lakhs)

Particulars	30.09.2023 Unaudited	31.03.2023 Audited
I.Assets		
(1) Non-current assets		
(a) Property, Plant & Equipments	12.43	5.79
(b) Capital work-in-progress	-	6.95
(c) Other Intangible assets	0.41	0.41
(d) Financials Assets		
-Investments	126.67	147.82
-Loans and advances	140.44	165.44
-Others	25.11	2.13
(e) Deferred tax asset (net)	2.51	0.85
(f) Other non-current assets	-	-
	307.57	329.39
(2) Current assets		
(a) Inventories	8.05	2.38
(b) Financial Assets		
-Investments	24.82	330.47
-Trade receivables	469.20	15.41
-Cash and cash equivalents	241.51	8.94
-Bank balances other than above	3.75	1,106.42
- Loans and advances	-	3.65
(c) Current Tax assets (net)	20.09	33.49
(d) Other current assets	2,002.28	351.36
	2,769.70	1,852.12
Total	3,077.27	2,181.51
II. Equity & Liabilities		
(1) Equity		
(a) Equity Share Capital	625.00	625.00
(b) Other Equity	1,425.83	1,280.97
	2,050.83	1,905.97
(2) Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
- Borrowings	-	-
(b)Deferred tax liabilities (Net)	-	-
(c) Provisions	6.86	6.36
	6.86	6.36
(3)Current Liabilities		
(a)Financial Liabilities		
-Borrowings	827.00	104.95
-Trade payables	146.58	147.17
-Other Financial Liabilities	6.15	6.19
(b) Other current liabilities	39.84	10.87
	1,019.57	269.18
Total	3,077.27	2,181.51

Place : Chennai
Date : 07.11.2023

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd



Mahesh Chandak

(Mahesh Chandak)
Executive Director
DIN : 00050149



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2023

		(Rs. In Lakhs)					
SL. No	Particulars	Quarter Ended			For the Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from Operations	169.05	44.04	32.00	213.09	66.04	125.93
	(b) Other Income	29.09	68.31	21.47	97.40	37.83	133.10
	Total Income from operations (a + b)	198.14	112.35	53.47	310.49	103.87	259.03
2	Expenditure						
	(a) Purchase of Stock In Trade	9.40	-	-	9.40	-	-
	(b) Cost of Services	0.57	1.06	0.67	1.63	1.76	3.03
	(c) Change in Inventory	(5.82)	0.16	0.18	(5.66)	0.20	(0.58)
	(d) Employees Benefits Expense	25.10	22.22	19.21	47.32	37.44	78.54
	(e) Finance Cost	20.85	12.43	0.14	33.28	0.14	0.91
	(f) Depreciation and amortisation	0.80	0.76	0.51	1.56	1.01	2.08
	(g) Other Expenses	8.47	10.12	6.56	18.59	14.65	23.98
	(h) Total expenses	59.37	46.75	27.27	106.12	55.20	107.96
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	138.77	65.60	26.20	204.37	48.67	151.07
4	Exceptional items	-	-	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items & Tax	138.77	65.60	26.20	204.37	48.67	151.07
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit (+)/Loss (-) before tax	138.77	65.60	26.20	204.37	48.67	151.07
8	Tax expense						
	(a) Current Tax	35.50	16.00	7.00	51.50	12.00	36.75
	(b) Current Tax (Prev. Year)	-	-	-	-	-	16.21
	(c) Deferred Tax	-	-	-	-	-	0.41
9	Net Profit (+)/Loss (-) for the period from continuing operations	103.27	49.60	19.20	152.87	36.67	97.70
10	Profit(+)/loss(-) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	103.27	49.60	19.20	152.87	36.67	97.70
14	Other Comprehensive Income A.(i) Items which will not be reclassified to profit and loss	5.95	(15.62)	32.66	(9.67)	(8.29)	(15.87)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(1.02)	2.68	(5.61)	1.66	1.13	3.19
	B.(i) Items which will be reclassified to profit and loss (ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	108.20	36.66	46.25	144.86	29.51	85.02



16	Paid up equity share capital (Face Value of Rs.10 each)	625.00	625.00	625.00	625.00	625.00	625.00
17	Other equity						1,280.97
18	Earnings per share (for continuing operations)						
	a) Basic & Diluted	1.65	0.79	0.31	2.45	0.59	1.56
19	Earnings per share (for discontinued operations)						
	a) Basic & Diluted	-	-	-	-	-	-
20	Earnings per share (for discontinued and continuing operations)						
	a) Basic & Diluted	1.65	0.79	0.31	2.45	0.59	1.56

Notes:

- 1 The Audit Committee has reviewed the above results.
- 2 The above results were taken on record by the Board of Directors at its meeting held on 07.11.2023.
- 3 The segment-wise disclosure as per Indian Accounting Standard 108 is as follows :

Particulars	Quarter Ended			For the Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(Rs. In Lakhs)						
1. SEGMENT REVENUE						
a. Shares Broking	61.63	89.87	53.47	151.50	103.87	259.03
b. Real Estate	136.51	22.48	-	158.99	-	-
	198.14	112.35	53.47	310.49	103.87	259.03
2. SEGMENT EXPENSES						
a. Shares Broking	19.00	26.44	27.13	45.44	55.06	107.05
b. Real Estate	19.52	7.88	-	27.40	-	-
	38.52	34.32	27.13	72.84	55.06	107.05
3. SEGMENT RESULT						
Profit before interest & Taxes						
a. Shares Broking	42.63	63.43	26.34	106.06	48.81	151.98
b. Real Estate	116.99	14.60	-	131.59	-	-
(A)	159.62	78.03	26.34	237.65	48.81	151.98
Less : Interest Expenses						
a. Shares Broking	-	-	0.14	-	0.14	0.91
b. Real Estate	20.85	12.43	-	33.28	-	-
(B)	20.85	12.43	0.14	33.28	0.14	0.91
Profit before Taxes						
a. Shares Broking	42.63	63.43	26.20	106.06	48.67	151.07
b. Real Estate	96.14	2.17	-	98.31	-	-
(A-B)	138.77	65.60	26.20	204.37	48.67	151.07
Add : Other unallocable incomes (net of expenses)	-	-	-	-	-	-
	138.77	65.60	26.20	204.37	48.67	151.07
(Rs. In Lakhs)						
Particulars	Quarter Ended			For the Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
3. SEGMENT ASSETS						
a. Shares Broking	423.12	406.14	2,078.95	423.12	2,078.95	780.80
b. Real Estate	2,654.15	2,369.51	-	2,654.15	-	1,400.71
	3,077.27	2,775.65	2,078.95	3,077.27	2,078.95	2,181.51
c. Unallocable Assets	-	-	-	-	-	-
	3,077.27	2,775.65	2,078.95	3,077.27	2,078.95	2,181.51
4. SEGMENT LIABILITIES						
a. Shares Broking	174.46	171.64	228.49	174.46	228.49	165.50
b. Real Estate	851.98	661.38	-	851.98	-	110.04
	1,026.44	833.02	228.49	1,026.44	228.49	275.54
c. Unallocable Liabilities	-	-	-	-	-	-
	1,026.44	833.02	228.49	1,026.44	228.49	275.54



- 4 The auditors of the company have carried out a limited review of the financial results only for the quarter ended 30.09.2023.
- 5 Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.
- 6 Provison for Deferred tax shall be made at the year end.
- 7 The company has migrated all its clients to M/s. Motilal Oswal Financial Services Limited as on 29th August 2020 after getting prior approval of Board of Directors and Exchange approvals and has become its Authorised Person. Also the company has surrendered the membership of CDSL and BSE and surrender of NSE is in process .

Place : Chennai
Date : 07.11.2023

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd



Mahesh Chandak

(Mahesh Chandak)
Executive Director
DIN : 00050149

Sugal & Damani Share Brokers Limited
Statement of Cash Flows for the Half Year Ended 30th September, 2023 (Rs. In Lakhs)

Particulars	For half year ended 30th September, 2023		For the year ended 31st March, 2023	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		204.37		151.07
<i>Adjustments for:</i>				
Depreciation and amortisation	1.56		2.08	
Asset Discarded	0.89		-	
Remeasurement of defined benefit cost	-		2.71	
Interest Paid	33.28		0.91	₹
Interest income	(38.63)		(44.90)	
Dividend income	(0.43)		(1.76)	
Net (gain)/loss on sale of investments	(39.55)		(27.37)	
		(42.88)		(68.33)
Operating profit / (loss) before working capital changes		161.49		82.74
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(5.66)		(0.58)	
Trade receivables	(9.42)		40.13	
Other receivables	(784.10)		(1,249.80)	
Trade payables	(0.59)		(1.35)	
Other liabilities	29.44		4.02	
Cash flow from extraordinary items		(770.33)		(1,207.58)
Cash generated from operations		(608.84)		(1,124.84)
Net income tax (paid) / refunds		(38.10)		(37.92)
Net cash flow from operating activities (A)		(646.94)		(1,162.76)
B. Cash flow from investing activities				
Payment for Property, plant and equipments (Net)	(2.14)		(7.56)	
Proceeds from disposal of property, plant and equipments	-		-	
Purchase of investments	(67.13)		(133.43)	
Proceeds from sale of investments	448.63		1,148.90	
Interest received	38.63		44.90	
Dividend received	0.43		1.76	
Net cash flow used in investing activities (B)		418.42		1,054.57
C. Cash flow from financing activities				
Interest paid	(33.27)		(0.91)	
Proceeds from borrowings	722.05		104.95	
Repayment of borrowings	-		-	
Net cash flow from financing activities (C)		688.78		104.04
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		460.26		(4.15)
Cash and cash equivalents at the beginning of the year		8.94		13.09
Cash and cash equivalents at the end of the year		469.20		8.94
Components of Cash and Cash Equivalents				
(a) Cash on hand		0.12		0.79
(b) Balances with banks				
(i) In current accounts		1.35		8.15
(ii) In deposit accounts		467.73		-
		469.20		8.94

Place : Chennai
Date : 07.11.2023

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd



Mahesh Chandak

(Mahesh Chandak)
Executive Director
DIN : 00050149

DIYALI B AND ASSOCIATES

Chartered Accountants
A9, Maruti Apartments
87, Dr. Alagappa Road, Chennai - 600 084.
Ph : 044 - 2642 2500, 94449 06021

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors
M/s Sugal & Damani Share Brokers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Sugal & Damani Share Brokers Limited** ("The Company"), for the quarter and half year ended 30th September, 2023 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIYALI B AND ASSOCIATES

Chartered Accountants
Firm RegnNo : 017740S

Diya B.
DIYALI B
Proprietrix
Membership No : 242354
Place : Chennai
Date : 07th November 2023



UDIN : 23242354BUTZG10A5863.