



SURANA TELECOM AND POWER LIMITED

(formerly Surana Telecom Ltd.)
ISO 9001 - 2008 Certified Company

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STPL/SECT/43/2020-21

Date: 11th November, 2020

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Scrip Code: SURANAT&P	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 517530
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Dear Sir/Madam,

Sub: Update on Voluntary Delisting of Equity Shares – reg.

With reference to the captioned subject and in furtherance of our letter dated 23rd June, 2020 intimating the outcome of the Board Meeting wherein, the Board of Directors have considered and took on record the voluntary delisting proposal and appointed M/s. Karvy Investor Services Limited as Merchant Bankers for carrying out the due diligence and other related matters, We would like to inform you that:

The Board of Directors, at their Board Meeting held on November 11, 2020, reviewed and have been apprised by the Acquirers that COVID 19 situation is still continuing and have expressed that they are still doubtful of achieving the success in the process of delisting:

1. Public Shareholders of the Company (around 17000 shareholders) are widely spread over PAN India and majority of them are located in remote areas. Many of the shareholders have also not registered their Email IDs and mobile numbers with the Company/ RTA, owing to which, reaching out to them in the prevailing situation of Covid-19 pandemic would be difficult to the Company. The Postal Department and Courier Services are not fully functional and there is abnormal delay in reaching the communications by Post and Courier.
2. At the time of giving the intention letter by the Acquirers, the acquirers were of the view that the COVID 19 situation would slowly subside by the time. But, with the situation getting grave day by day, they are of the opinion that there could be several obstructions to carry out the delisting process within the prescribed time limits.
3. Failure of the delisting offer of Vedanta Limited is also in the back of the minds of the acquirers. In the present situation the acquirers cannot afford to bear the expenses of the delisting process, when the success of the delisting offer is uncertain in view of the facts explained above.

For SURANA TELECOM AND POWER LIMITED


Managing Director

In view of the above, acquirers and the company would like to initiate the process of voluntary delisting sometime in the future, subject to normalization of Covid-19 situation in India.

Kindly take note of the same and disseminate on the Exchange.

Thanking you,

Yours faithfully,

For SURANA TELECOM AND POWER LIMITED



NARENDER SURANA
MANAGING DIRECTOR
(DIN: 00075086)

