



May 28, 2020

The Manager, Listing Department, BSE Limited, PhirozeJeejeebhoy Tower, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Sub: Reporting of Initial Disclosure to be made by an entity identified as a Large Corporate

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

Dear Sir(s)/ Madam(s),

We would like to inform that that IIFL Finance Limited was not a Large Corporate ("LC") in terms of the aforesaid circular at the beginning of the Financial Year 2019-20 and the same was duly intimated to Exchanges vide initial disclosure dated April 30, 2019. However, India Infoline Finance Limited, which was a Material Subsidiary of the Company at the beginning of Financial Year 2019-20 was identified as a Large Corporate and had made initial disclosure for the financial year ended 2019-20 vide disclosure dated April 30, 2019.

Kindly note that, pursuant to the Composite Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal ("NCLT") vide its order passed on March 07, 2019, India Infoline Finance Limited got merged with IIFL Finance Limited ("the Company") w.e.f. March 30, 2020. As per the applicability criteria given under the SEBI circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, the Company has been identified as LC for the Financial Year 2020-2021.

Accordingly, in terms of Clause 4.1 (i) of the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, for fund raising by issuance of Debt Securities by Large Entities, please find herewith 'Annexure A - Initial Disclosure' containing details in the format as prescribed in the aforesaid SEBI Circular, for the Financial Year 2020-21.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For IIFL Finance Limited
(Formerly known as IIFL Holdings Limited)

Gajendra Thakur
Company Secretary

CC:

Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1,
Singapore - 068 804

IIFL Finance Limited (formerly known as IIFL Holdings Limited)

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com



Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No	Particulars	Details
1	Name of the Company	IIFL Finance Limited (Formerly known as IIFL Holdings Limited)
2	CIN	L67100MH1995PLC093797
3	Outstanding borrowing of Company as on March 31, 2020 (in Rs Cr.)	Rs. 7,084.55
4	Highest Credit Rating During the previous financial year along with the name of Credit Rating Agency	<p>India Infoline Finance Limited**</p> <p>BWR AA+ (Pronounced as BWR Double A Plus) Outlook: Negative by Brickwork Ratings India Pvt Ltd</p> <p>ICRA AA (Pronounced as ICRA Double A) Outlook: Negative by ICRA Ltd</p> <p>CARE AA (Pronounced as CARE Double A) Outlook: Stable by CARE Ratings Ltd</p> <p>CRISIL AA (Pronounced as CRISIL Double A) Outlook: Stable by CRISIL Ltd</p> <p>IIFL Finance Limited (Formerly known as IIFL Holdings Limited)###</p> <p>BWR AA+ (Pronounced as BWR Double A Plus) Outlook: Negative by Brickwork Ratings India Pvt Ltd</p> <p>ICRA AA (Pronounced as ICRA Double A) Outlook: Negative by ICRA Ltd '1</p> <p>CARE AA (Pronounced as CARE Double A) Outlook: Negative by CARE Ratings Ltd</p> <p>CRISIL AA (Pronounced as CRISIL Double A) Outlook: Stable by CRISIL Ltd</p>
5	#Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

IIFL Finance Limited (formerly known as IIFL Holdings Limited)

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**During the Financial year 2019-20, the above mentioned credit ratings were in the name of India Infoline Finance Limited which got merged with IIFL Finance Limited with effect from March 30, 2020 pursuant to the Composite Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal ("NCLT") vide its order passed on March 07, 2019.

##Post aforesaid merger, the above mentioned credit ratings were assigned by the credit rating agencies to IIFL Finance Limited.

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For IIFL Finance Limited
(Formerly Known as IIFL Holdings Limited)

Gajendra Thakur
Company Secretary
Tel: (91-22) 6788 1000

Rajesh Rajak
Chief Financial Officer
Tel: (91-22) 6788 1000

Date: May 28, 2020

- In terms para of 3.2(ii) of the Circular, beginning F.Y. 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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