



SHIVA SUITINGS LIMITED

Regd. Off. : 384-M, DABHOLKAR WADI, 3RD FLOOR, KALBADEVI ROAD, MUMBAI – 400002
CIN : L17110MH1985PLC038265 Tele. : (91-22) 2200 4849 ✕ (91-22) 2208 7170

November 14, 2019

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited
Dalal Street, Mumbai — 400 001

Dear Sirs,

**SUB.: OUTCOME OF THE BOARD OF DIRECTORS' MEETING HELD ON
NOVEMBER 14, 2019**

SCRIP CODE: 521003

With reference to captioned subject and pursuant to Regulation 30 and 33 read with Part A of Schedule III of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on Thursday, November 14, 2019 at 05:00 P.M. and concluded at 06:00 P.M. have discussed, considered and approved the followings:-

1. The Un-Audited Financial Results along with the Cash Flow Statement and Limited Review Report for the quarter and half year ended September 30, 2019;
2. Appointment of Ms. Amrita Trilok Mishra (DIN: 08589811) as an Additional Women Independent Director of the Company;

Kindly take the same on record and oblige.

Thanking you

Yours Faithfully

FOR SHIVA SUITINGS LIMITED

SHARAD KUMAR SUREKA
MANAGING DIRECTOR
DIN: 00058164
Encl: a/a





P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

Independent Auditors' Limited Review Report on Quarterly Unaudited Standalone Financial Results of Shiva Suiting Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Shiva Suiting Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shiva Suiting Limited** ("the Company") for the quarter ended September 30, 2019 and for the period April 01, 2019 to September 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to



inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.R. AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS
FIRM REGN NO.:117940W

Pawan Kr Agarwal

CA PAWAN KR. AGARWAL
PARTNER
M.NO. 034147
UDIN No.: **19034147AAAAEI3454**



PLACE: MUMBAI
DATE: 14.11.2019



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SHIVA SUITINGS LIMITED

CIN : L17110MH1985PLC038265

Statement of Assets and Liabilities as at 30th September, 2019

(Amount in Rs.)

Particulars	Note No.	30th Sep, 2019	31st March, 2019
A. ASSETS			
1 Current assets			
a) Inventories	1	8,98,785	23,40,350
b) Financial Assets			
(i) Trade receivables	2	2,56,44,432	1,30,85,141
(ii) Cash and cash equivalents	3	40,18,209	11,76,437
c) Current Tax Asset	4	64,84,590	65,66,108
d) Other Current Assets	5	57,783	2,52,140
		3,71,03,799	2,34,20,176
TOTAL		3,71,03,799	2,34,20,176
B. EQUITY AND LIABILITIES			
1 Equity			
a) Equity Share capital	6	1,55,03,950	1,55,03,950
b) Other Equity	7	15,21,608	1,33,397
		1,70,25,558	1,56,37,347
Liabilities			
2 Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	8	2,00,16,878	76,93,574
(b) Other Current liabilities	9	11,363	73,901
(c) Provisions	10	50,000	15,354
		2,00,78,241	77,82,829
TOTAL		3,71,03,799	2,34,20,176



P. K. Sureka



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Statement of Un-audited Financial results for the quarter and half year ended 30th September, 2019							
No.	PARTICULARS	Amount (Rs. In lacs) except EPS					
		Quarter Ended			Six months ended		Year ended
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
1	REVENUE FROM OPERATIONS						
2	(A) NET SALES/INCOME FROM OPERATIONS	256.68	43.30	290.84	299.98	386.51	726.53
	(B) OTHER INCOME				-		
	TOTAL INCOME FROM OPERATIONS	256.68	43.30	290.84	299.98	386.51	726.53
3	EXPENSES						
	(A) COST OF MATERIALS CONSUMED	2.55	-	-	2.55	2.55	-
	(B) PURCHASES	220.26	36.15	264.11	256.41	344.16	673.91
	(C) (INCREASE) / DECREASE IN STOCK IN TRADE	11.86		18.63	11.86	24.25	3.40
	(D) DEPRECIATION	-		-	-	-	-
	(E) EMPLOYEE BENEFIT EXPENSES	3.25	0.70	3.11	3.95	5.13	11.68
	(F) OTHER EXPENDITURE	6.48	1.38	1.21	7.86	5.26	8.96
	(G) Finance costs	-	-	-	-	-	-
	TOTAL EXPENSES	244.40	38.23	287.06	282.63	381.35	697.95
4	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3-4)	12.28	5.07	3.78	17.35	5.16	28.58
5	PROFIT / (LOSS) AFTER FINANCE COSTS AND BEFORE EXCEPTIONAL ITEMS (4-5)	12.28	5.07	3.78	17.35	5.16	28.58
6	EXCEPTIONAL ITEMS						
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (6-7)	12.28	5.07	3.78	17.35	5.16	28.58
8	PROVISION FOR TAX						
	(A) PROVISION FOR CURRENT TAX	2.20	1.27	0.76	3.47	1.04	5.45
	(B) PROVISION FOR DEFERED TAX	-	-				
	C) MAT CREDIT ENTITLEMENT	-	-				1.91
9	TOTAL TAX EXPENSES	2.20	1.27	0.76	3.47	1.04	7.36
10	NET PROFIT AFTER TAX FROM ORDINARY ACTIVITIES (8-9)	10.08	3.80	3.02	13.88	4.12	21.22
11	EXTRAORDINARY ITEMS						
12	NET PROFIT AFTER TAX FOR THE PERIOD (10-11)	10.08	3.80	3.02	13.88	4.12	21.22
13	OTHER COMPREHENSIVE INCOME / (LOSS)						
14	TOTAL COMPREHENSIVE INCOME / (LOSS) AFTER TAXES (12+13)	10.08	3.80	3.02	13.88	4.12	21.22
15	PAID UP EQUITY SHARE CAPITAL (Face Value of Rs.10/- each)	155.04	155.04	155.04	155.04	155.04	155.04
16	RESERVES (Excluding Revaluation Reserves)	-	-	-	-	-	-
17	EARNING PER SHARE (Not Annualised, Face Value Rs.10/- each)						
	(A) BASIC AND DILUTED EPS (Rs.) (Before extraordinary items)	0.65	0.25	0.19	0.90	0.27	1.37
	(B) BASIC AND DILUTED EPS (Rs.) (After extraordinary items)	0.65	0.25	0.19	0.90	0.27	1.37

Notes:

These financial results have been prepared in accordance with IND AS and the recognition and measurement principles laid down in Ind AS-34 Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

The Statutory Auditors have carried out limited review of the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2019

The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in its meeting held on 14.11.2019

As per the requirements of Ind AS no disclosure is required as the Company is operating in only one segment i.e Textiles

Previous years figures have been re-grouped and re-classified wherever necessary to make them comparable.

Place : Mumbai
Date : 14.11.2019

By the Order of Board
for SHIVA SUITINGS LIMITED

J. K. Sureka
Director





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SHIVA SUITINGS LIMITED (CIN : L17110MH1985PLC038265)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2019

Particulars	Rs. 30th Sep,2019	Rs. 2018-19
A) CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	17,35,264	28,58,700
Add/(less)		
Prior Period Adjustment	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	17,35,264	28,58,700
Adjustment for :		
Inventory	14,41,565	3,39,760
Trade and other Receivables	(1,25,59,291)	(76,84,520)
Trade Payables & Provisions	1,23,23,304	57,14,161
Other Liabilities	(27,892)	(46,191)
Loans and Advances	-	-
Other Advances	1,94,357	66,011
Cash Generation from Operations	31,07,306	12,47,921
Less : Direct Taxes paid	(2,65,536)	(4,85,223)
NET CASH FROM OPERATING ACTIVITIES (A)	28,41,771	7,62,697
B) CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	-	-
Purchase / Sale of Fixed Assets/ Investment	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	-	-
C) CASH FLOW FROM FINANCING ACTIVITIES		
Receipt of Calls in arrears	-	-
NET CASH USED IN FINANCING ACTIVITIES [C]	-	-
NET INCREASE IN CASH AND CASH EQUIVALENT	28,41,771	7,62,695
CASH & CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR	11,76,438	4,13,739
CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	40,18,209	11,76,434

NOTE : ALL FIGURES IN BRACKETS ARE OUTFLOWS.



S. K. Swarika