

29th November, 2021

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| <p>The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019</p> | <p>The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019</p> |
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Sub: Submission of disclosure of Related Party Transactions of the Company for the Half year ended 30th September, 2021

Ref: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Compliance Officer: Munish Kakra (CFO & Company Secretary)

Contact Address: Libertypuram, 13th Mile Stone, G.T. Karnal Road, Kutail, P.O. Bastara, Karnal - 132114 (Haryana), Ph. 0124 - 4616200, 093136 01387

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions of the Company in the specified format for the Half year ended 30th September, 2021.

You are requested to take the above information on your records.

Thanking You,
Sincerely Yours
For **Liberty Shoes Ltd.**




CS Munish Kakra
CFO & Company Secretary

Encl. a /a

Liberty Shoes Limited

Corporate Office:

Ground Floor, Building 8, Tower-A, DLF Cyber City,
Phase-II, Gurugram, Haryana, INDIA - 122002

Tel.: +91-124-4616200, 3856200 Fax : +91-124-4616222

Email : corporate@libertyshoes.com

Registered Office:

Libertypuram, 13th Milestone, G.T. Karnal Road,

P.O. Box Bastara, Distt. Karnal, Haryana, India - 132 114

Tel.: +91-1748-251101, 251103 Fax : +91-1748-251100,

Email : corporate@libertyshoes.com CIN No. L19201HR1986PLC033185

Liberty Shoes Ltd.

Disclosure of Related Party Transactions for the Half year ended 30th September, 2021

The Company has made the following transactions with related parties as defined under the provisions of Ind-AS-24:

Name of related parties and related party relationship

I. Detail of Related Parties and description of relationship:

(i) Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and Key Management Personnel (KMP)

| Name | Designation |
|-----------------------|--------------------------|
| Sh. Adesh Kumar Gupta | CEO & Executive Director |
| Sh. Adish Kumar Gupta | Executive Director |
| Sh. Shammi Bansal | Executive Director |
| Sh. Sunil Bansal | Executive Director |

(ii) Key Management Personnel (KMP)

| | |
|------------------|-------------------------|
| Sh. Ashok Kumar | Executive Director |
| Sh. Munish Kakra | CFO & Company Secretary |

(iii) Entities where Individuals and Key Management Personnel (KMP) as defined in I (i) above exercise significant influence

Name of Entities

Geofin Investments Pvt. Ltd.
Liberty Enterprises
Liberty Footwear Co.
Liberty Group Marketing Division
Anything Skool Limited (earlier known as Liberty Innovative Outfits Limited)
Little World Constructions Private Limited
Liberty Fashion Outfits
LFO
A.P. Packaging
Total Print & Packing
Sanjeev Bansal Charitable Trust

(iv) Relatives of Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and Relatives of Key Management Personnel (KMP)

| Name | Relationship |
|------------------------|-------------------------------|
| Sh. Harish Kumar Gupta | Brother of Executive Director |
| Sh. Raman Bansal | Brother of Executive Director |



| | |
|-------------------|-------------------------------|
| Sh. Vivek Bansal | Brother of Executive Director |
| Sh. Anupam Bansal | Brother of Executive Director |
| Sh. Ayush Bansal | Son of Executive Director |
| Sh. Manan Bansal | Son of Executive Director |
| Sh. Akshat Gupta | Son of Executive Director |

(v) Independent Directors

Sh. Raghubar Dayal
Sh. Ramesh Chandra Palhan
Smt. Lovelena Mody
Sh. Aditya Khemka
Sh. Arvind Bali Kumar

II. Related Party Transactions

The Following table provides the total amount of transactions that have been entered in to with related parties

(Amount in Rs.)

| Sr. No. | Nature of Transaction | Related Party | For the Half year ended 30th September, 2021 | For the year ended 31 st March, 2021 |
|---------|--|--|--|---|
| (i) | Rent | Little World Constructions Private Limited | 1,18,624 | 3,16,227 |
| | | Liberty Footwear Co. | 32,700 | 70,800 |
| | | Sanjeev Bansal Charitable Trust | 2,65,500 | 5,31,000 |
| | | Sh. Adesh Kumar Gupta | 37,680 | 68,509 |
| | | Sh. Harish Kumar Gupta | 1,38,468 | 2,51,760 |
| | | Sh. Sunil Bansal | 60,000 | 1,20,000 |
| | | Total | 6,52,972 | 13,58,296 |
| (ii) | Purchase of Goods & Business Promotional Materials | Liberty Fashion Outfits | - | (1,15,282) |
| | | LFO | 1,29,35,260 | 3,23,13,263 |
| | | Total Print & Packing | 1,52,98,678 | 3,18,34,960 |
| | | A.P. Packaging | - | 3,04,533 |
| | | Total | 2,82,33,938 | 6,43,37,474 |
| (iii) | Sales of Goods manufactured and dealt in by the Company | Anything Skool Limited (earlier known as Liberty Innovative Outfits Limited) | 83,23,836 | 2,02,93,444 |
| | | Total | 83,23,836 | 2,02,93,444 |
| (iv) | Franchise/License Fee (including GST/Service Tax) ¹ | Liberty Enterprises | 62,22,500 | 1,33,90,000 |
| | | Liberty Group Marketing Division | 3,44,64,480 | 7,67,71,840 |
| | | Liberty Footwear Co. | 4,54,16,200 | 10,06,86,880 |
| | | Total | 8,61,03,180 | 19,08,48,720 |



| Sr. No. | Nature of Transaction | Related Party | For the Half year ended 30th September, 2021 | For the year ended 31 st March, 2021 |
|---------|---|---------------------------|--|---|
| (v) | Remuneration to Directors and Other Key Managerial Personnel (KMP) ² | Sh. Adesh Kumar Gupta | 22,00,000 | 39,00,000 |
| | | Sh. Sunil Bansal | 22,00,000 | 39,00,000 |
| | | Sh. Shammi Bansal | 22,00,000 | 39,00,000 |
| | | Sh. Adish Kumar Gupta | 22,00,000 | 39,00,000 |
| | | Sh. Ashok Kumar | 14,67,770 | 12,53,376 |
| | | Sh. Munish Kakra | 18,36,940 | 33,55,274 |
| | | Total | 1,21,04,710 | 2,02,08,650 |
| (vi) | Remuneration to Relatives of KMP | Sh. Raman Bansal | 13,75,000 | 24,37,500 |
| | | Sh. Vivek Bansal | 13,75,000 | 24,37,500 |
| | | Sh. Anupam Bansal | 13,75,000 | 24,37,500 |
| | | Sh. Ayush Bansal | 98,000 | 1,76,750 |
| | | Sh. Manan Bansal | 98,000 | 1,76,750 |
| | | Total | 43,21,000 | 76,66,000 |
| (vii) | Commission (including GST) to relative of KMP | Sh. Akshat Gupta | 11,78,125 | 22,12,500 |
| | | Total | 11,78,125 | 22,12,500 |
| (viii) | Directors' Sitting Fee ³ | Sh. Raghubar Dayal | 1,00,000 | 2,25,000 |
| | | Sh. Ramesh Chandra Palhan | 1,00,000 | 2,25,000 |
| | | Smt. Lovelena Mody | 25000 | 1,00,000 |
| | | Sh. Aditya Khemka | 25000 | 1,00,000 |
| | | Sh. Arvind Bali Kumar | 50000 | 1,00,000 |
| | | Total | 3,00,000 | 7,50,000 |

¹On the request of majority of the partners besides making the statutory and other payments of the related partnership firms on time to time basis, the Company, in accordance to the terms of respective agreements, has been discharging its contractual liability towards respective partnership firms by making the payment to respective partners in accordance to the details provided by majority of partners.

²As the liabilities for provident fund, gratuity and compensated absences are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the Directors and KMP are not included above.

³As per the section 149(6) of the Companies Act, 2013, Independent Directors are not considered as "Key Managerial Person", however to comply with the disclosure requirements of Ind AS-24 on "Related party transactions" they have been disclosed as "Key Managerial Person".



(Amount in Rs.)

| III. Balance Outstanding at the end of the half year | | | | |
|---|--|--|-----------------------------------|--|
| Sr. No. | Nature of Balance | Related Party | As at 30th September, 2021 | As at 31st March, 2021 |
| (i) | Trade Receivables | Anything Skool Limited (earlier known as Liberty Innovative Outfits Limited) | 2,36,90,345 | 2,48,66,509 |
| | | Total | 2,36,90,345 | 2,48,66,509 |
| (ii) | Long Term Loans & Advances | Liberty Enterprises | - | 10,00,000 |
| | | Liberty Group Marketing Division | - | 50,00,000 |
| | | Total | - | 60,00,000 |
| (iii) | Trade Payables | Liberty Footwear Co. | 2,62,51,804 | 2,76,18,163 |
| | | Liberty Group Marketing Division | 1,52,81,163 | 2,00,59,779 |
| | | Liberty Enterprises | 26,90,840 | 6,47,003 |
| | | LFO | 1,10,21,063 | 1,45,19,242 |
| | | A.P. Packaging | - | 52,717 |
| | | Total Print & Packing | 1,00,56,194 | 84,99,096 |
| | | Little World Constructions Private Limited | 3,775 | 17,018 |
| | | Total | 6,53,04,839 | 7,14,13,018 |
| (iv) | Expenses Payable - Current Liabilities | Sh. Adesh Kumar Gupta | 1,68,470 | 1,30,790 |
| | | Sh. Harish Kumar Gupta | 20,771 | - |
| | | Sh. Akshat Gupta | 6,25,000 | - |
| | | Total | 8,14,241 | 1,30,790 |

