

PSL/CS/SE/REG-30/20-21
30th June, 2020

Corporate Relationship Department
The Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001.

COMPANY CODE NO:-4166 (SCRIP CODE : 513511)

Dear Sir,

Sub : Outcome of the Board Meeting held on June 30, 2020.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company has at its meeting held today, i.e. 30th June, 2020, inter alia considered and approved the following :

1. Standalone Audited Financial Results for the quarter and financial year ended 31st March, 2020.
2. Appointment of Mr. Nilesh Shah as Chief Financial Officer and Key Management Personnel of the of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dtd. 9th September, 2015 are given below:

Sr. No	Details of events that need to be provided	Information of such event(s)
a)	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment
b)	Date of appointment/ cessation (as applicable) & terms of appointment	Based on the recommendation of the Nomination and Remuneration Committee and of Audit Committee, the Board has appointed Mr. Nilesh Shah as Chief Financial Officer and Key Management Personnel of the Company with effect from 30th June, 2020.
c)	Brief Profile (in case of appointment)	Mr. Nilesh Shah is a qualified Chartered Accountant havng professional experience of over 30 years in Accounts, Finance, MIS, Legal, Secretariral HR and administration functions in working with Foreign & Indian Multinationals, Listed and Private Companies in India.
d)	Disclosure of relationship between directors (in case of appointment of a director)	None

Contd...

The Board Meeting commenced at 2.00 p.m. and concluded at 3.40 p.m. This is for your information and records.

Thanking You,

Yours faithfully
For PANCHMAHAL STEEL LIMITED


Deepak Nagar
GM (Legal) & Company Secretary



E-mail : shares@panchmahalsteel.co.in